

SEPARATE STATEMENTS OF CHANGES IN EQUITY FOR THE YEARS ENDED 31 DECEMBER 2019 AND 2018

(Thousands of euros)

	Share capital	Share premium	Other equity instruments	Legal and statutory reserves	Reserves and retained earnings	Net income for the year	Total equity
BALANCE AS AT 31 DECEMBER 2017	5,600,738	16,471	2,922	252,806	(61,691)	118,021	5,929,267
Transition adjustments IFRS 9							
Gross value	-	-	-	-	(174,559)	-	(174,559)
Taxes	-	-	-	-	(170,648)	-	(170,648)
	-	-	-	-	(345,207)	-	(345,207)
BALANCE AS AT 1 JANUARY 2018	5,600,738	16,471	2,922	252,806	(406,898)	118,021	5,584,060
Net income for the year	-	-	-	-	-	59,267	59,267
Other comprehensive income	-	-	-	-	(51,502)	-	(51,502)
TOTAL COMPREHENSIVE INCOME	-	-	-	-	(51,502)	59,267	7,765
Results applications:							
Legal reserve (note 38)	-	-	-	11,802	-	(11,802)	-
Transfers for Reserves and retained earnings	-	-	-	-	106,219	(106,219)	-
Share capital reduction (note 37)	(875,738)	-	-	-	875,738	-	-
Costs related to the share capital decrease	-	-	-	-	(41)	-	(41)
Dividends from other equity instruments	-	-	-	-	(149)	-	(149)
Merger reserve (Enerparcela and Sadamora)	-	-	-	-	(472)	-	(472)
BALANCE AS AT 31 DECEMBER 2018	4,725,000	16,471	2,922	264,608	522,895	59,267	5,591,163
Fair value reserves	-	-	-	-	23,839	-	23,839
Merger reserve of Banco de Investimento Imobiliário, S.A. (BII) on Banco Comercial Português, S.A. (BCP)	-	-	-	-	63,901	-	63,901
BALANCE AS AT 1 JANUARY 2019	4,725,000	16,471	2,922	264,608	610,635	59,267	5,678,903
Net income for the year	-	-	-	-	-	139,296	139,296
Other comprehensive income	-	-	-	-	(257,257)	-	(257,257)
TOTAL COMPREHENSIVE INCOME	-	-	-	-	(257,257)	139,296	(117,961)
Results applications (note 43):							
Legal reserve (note 38)	-	-	-	5,927	(5,927)	-	-
Statutory reserve (note 38)	-	-	-	(30,000)	30,000	-	-
Transfers for Reserves and retained earnings	-	-	-	-	59,267	(59,267)	-
Dividends (note 43)	-	-	-	-	(30,228)	-	(30,228)
Issue of perpetual subordinated bonds (Additional Tier 1) (note 37)	-	-	400,000	-	-	-	400,000
Interests of the perpetual subordinated bonds (Additional Tier 1)	-	-	-	-	(27,750)	-	(27,750)
Costs with the issue of the perpetual subordinated bonds (Additional Tier 1)	-	-	-	-	(3,675)	-	(3,675)
Taxes on interests of the perpetual subordinated bonds (Additional Tier 1)	-	-	-	-	19	-	19
Reimbursed of perpetual subordinated debt securities (note 37)	-	-	(2,922)	-	-	-	(2,922)
Reversal of deferred tax assets related with expenses with the capital increase	-	-	-	-	(3,652)	-	(3,652)
Taxes on costs with the issue of the perpetual subordinated bonds (Additional Tier 1)	-	-	-	-	2	-	2
Costs with merger reserve	-	-	-	-	(148)	-	(148)
Dividends from other equity instruments	-	-	-	-	(148)	-	(148)
BALANCE AS AT 31 DECEMBER 2019	4,725,000	16,471	400,000	240,535	371,138	139,296	5,892,440

(*) The balances for the year ended 31 December 2017 consider the alignment with the new presentation requirements established by IFRS 9. These balances are presented exclusively for comparative purposes and have not been restated following the adoption of IFRS 9, with reference to 1 January 2018, as allowed by IFRS 9 (note 51).

CHIEF ACCOUNTANT

THE EXECUTIVE COMMITTEE