

SEPARATE INCOME STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2019 AND 2018

(Thousands of euros)

	Notes	2019	2018 (*)
Interest and similar income	2	944,520	950,530
Interest expense and similar charges	2	(152,522)	(171,625)
NET INTEREST INCOME		791,998	778,905
Dividends from equity instruments	3	19,677	223,351
Net fees and commissions income	4	467,552	448,473
Net gains / (losses) from foreign exchange	5	13,626	24,512
Net gains / (losses) from hedge accounting operations	5	(968)	1,364
Net gains / (losses) from derecognition of financial assets and liabilities at amortised cost	5	(9,447)	(48,921)
Net gains / (losses) from financial operations at fair value through profit or loss	5	(42,540)	(38,750)
Net gains / (losses) from derecognition of financial assets at fair value through other comprehensive income	5	94,578	12,895
Other operating income / (losses)	6	(42,255)	(36,673)
TOTAL OPERATING INCOME		1,292,221	1,365,156
Staff costs	7	401,052	376,879
Other administrative costs	8	196,526	229,887
Amortisations and depreciations	9	70,528	32,441
TOTAL OPERATING EXPENSES		668,106	639,207
OPERATING NET INCOME BEFORE PROVISIONS AND IMPAIRMENTS		624,115	725,949
Impairment for financial assets at amortised cost	10	(277,097)	(387,155)
Impairment for financial assets at fair value through other comprehensive income	11	2,180	788
Impairment for other assets	12	(90,383)	(214,591)
Other provisions	13	994	(60,544)
NET OPERATING INCOME		259,809	64,447
Gains / (losses) arising from sales of subsidiaries and other assets	14	27,201	30,929
NET INCOME BEFORE INCOME TAXES		287,010	95,376
Income taxes			
Current	27	11,393	(3,199)
Deferred	27	(159,107)	(32,910)
NET INCOME FOR THE YEAR		139,296	59,267
Earnings per share (in Euros)			
Basic	15	0.007	0.004
Diluted	15	0.007	0.004

(*) The balances for the year ended 31 December 2018 are presented for comparative purposes only, and the respective restatement has not been carried out following the merger by incorporation of Banco de Investimento Imobiliário S.A. into Banco Comercial Português, S.A., with reference to 1 January 2019, as note 53.

CHIEF ACCOUNTANT

THE EXECUTIVE COMMITTEE