

46. Related parties

As defined by IAS 24, are considered related parties of the Bank, the companies detailed in note 54 - List of subsidiary and associated companies of Banco Comercial Português S.A., the Pension Fund, the members of the Board of Directors and key management members. The key management members are the first line Directors. Beyond the members of the Board of Directors and key management members, are also considered related parties people who are close to them (family relationships) and entities controlled by them or in whose management they have significant influence.

According to Portuguese law, in particular under Articles 109 of the General Law for Credit Institutions and Financial Companies, are also considered related parties, the qualified shareholders of Banco Comercial Português, S.A. and the entities controlled by them or with which they are in a group relationship. The list of the qualified shareholders is detailed in note 37.

A) Transactions with qualified shareholders

The balances reflected in assets of consolidated balance sheet with qualified shareholders, are analysed as follows:

	(Thousands of euros)	
	2019	2018
Assets		
Financial assets at amortised cost		
Loans and advances to customers	99,564	100,700
Debt instruments	159,160	150,614
Financial assets at fair value through profit or loss		
Financial assets held for trading	5,525	6,102
Financial assets at fair value through other comprehensive income	108,361	32,968
Other Assets	53	53
	372,663	290,437
Liabilities		
Resources from customers	119,530	159,091
	119,530	159,091

Loans and advances to customers are net of impairment in the amount of Euros 210,000 (31 December 2018: Euros 650,000).

During the 2019 and 2018, the transactions with qualified shareholders, reflected in the consolidated income statement items, are as follows:

	(Thousands of euros)	
	2019	2018
Income		
Interest and similar income	12,547	10,858
Commissions income	5,447	6,834
	17,994	17,692
Costs		
Interest and similar expenses	8	116
Commissions expenses	175	124
	183	240

The balances with qualified shareholders, reflected in the guarantees granted and revocable and irrevocable credit lines, are as follows:

	(Thousands of euros)	
	2019	2018
Guarantees granted	99,792	100,329
Revocable credit lines	49,750	50,851
Irrevocable credit lines	150,000	150,121
	299,542	301,301

B) Transactions with members of the board of directors and key management members

The balances with related parties discriminated in the following table, included in asset items on the consolidated balance sheet, are analysed as follows:

	(Thousands of euros)	
	Loans and advances to customers	
	2019	2018
Board of Directors		
Non-executive directors	2	7
Executive Committee	107	114
Closely related people	277	300
Key management members		
Key management members	6,047	6,141
Closely related people	916	611
Controlled entities	12	17
	7,361	7,190

In accordance with Article 85, no. 9, of RGICSF, in the year of 2019 no credits were attributed.

The balances with related parties discriminated in the following table, included in asset items on the consolidated balance sheet, are analysed as follows:

	(Thousands of euros)	
	Resources from customers	
	2019	2018
Board of Directors		
Non-executive directors	7,892	5,915
Executive Committee	631	868
Closely related people	419	322
Controlled entities	30	30
Key management members		
Key management members	8,744	6,133
Closely related people	3,272	2,353
Controlled entities	1,801	1,818
	22,789	17,439

During the 2019 and 2018, the balances with related parties discriminated in the following table, included in income items of the income statement, are as follows:

	(Thousands of euros)			
	Interest and similar income		Commissions' income	
	2019	2018	2019	2018
Board of Directors				
Non-executive directors	-	-	21	16
Executive Committee	-	-	14	12
Closely related people	-	-	5	5
Key management members				
Key management members	43	43	37	46
Closely related people	10	9	35	28
Controlled entities	-	-	8	9
	53	52	120	116

During the 2019 and 2018, the balances with related parties discriminated in the following table, included in cost items of the income statement, are as follows:

	(Thousands of euros)			
	Interest and similar expense		Commissions' expense	
	2019	2018	2019	2018
Board of Directors				
Non-executive directors	172	71	1	2
Key management members				
Key management members	19	26	1	2
Closely related people	2	3	1	1
Controlled entities	1	1	2	2
	194	101	5	7

Revocable and irrevocable credit lines granted by the Bank to the following related parties are as follows:

	(Thousands of euros)			
	Revocable credit lines		Irrevocable credit lines	
	2019	2018	2019	2018
Board of Directors				
Non-executive directors	39	22	-	-
Executive Committee	157	70	-	-
Closely related people	27	32	-	-
Key management members				
Key management members	616	375	-	50
Closely related people	154	141	-	24
Controlled entities	20	14	-	-
	1,013	654	-	74

The fixed remunerations and social charges paid to members of the Board of Directors and Key management members are analysed as follows:

	(Thousands of euros)					
	Board of Directors			Key management members		
	Executive Committee		Non-executive directors			
	2019	2018	2019	2018	2019	2018
Fixed remunerations	2,961	3,634	1,804	1,209	6,675	6,406
Variable remuneration	479	-	-	-	1,019	-
Supplementary retirement pension	611	5,658	84	-	-	-
Post-employment benefits	3	(5)	-	-	(123)	(120)
Other mandatory social security charges	711	895	430	291	1,652	1,582
	4,765	10,182	2,318	1,500	9,223	7,868
Beneficiary Number	6	9	11	19	46	41

Considering that the remuneration of members of the Executive Committee intends to compensate the functions that are performed in the Bank and in all other functions performed in subsidiaries or governing bodies for which they have been designated by indication or in representation of the Bank, in the latter case, the net amount of the remuneration annually received by each member of the Executive Committee will be deducted from the fixed annual remuneration attributed by the Bank.

During 2019, the amount of remuneration paid to the Executive Committee includes Euros 94,000 (2018: Euros 85,000) supported by subsidiaries or companies whose governing bodies represent the Group's interests, while the remuneration paid to the Board of Directors in the referred conditions include the amount of Euros 55,000 (2018: Euros 85,000).

In 2019, the Bank distributed variable remuneration in accordance with the remuneration policies for the members of the management and supervisory bodies and for the key management members, approved for 2018, as described in accounting policies S4 and S5.

In 2019, the Executive Committee's variable remuneration incorporates shares in the amount of Euros 210,000. It was also assigned to the Executive Committee a variable remuneration deferred over a 3-year period in the amount of Euros 268,000 and 1,042,295 shares. During 2018 no severance payments were made to the Executive Committee's.

As approved in the General Shareholders' Meeting of May 2018, the balance "Supplementary retirement pension" includes, in 2018, the amount of Euros 4,920,000 relative to the payment of a single and extraordinary contribution of BCP to the pension funds of the Executive Directors in functions between 2015/2017.

In 2019, the remunerations and social security charges supported regarding the Bank's key management members are, by segment, as follows:

	(Thousands of euros)				
	Key management members				
	Retail	Corporate	Private Banking	Others	Total
Fixed remunerations	855	1,656	451	3,713	6,675
Variable remuneration	148	211	55	605	1,019
Post-employment benefits	(41)	21	9	(112)	(123)
Other mandatory social security charges	211	414	109	918	1,652
	1,173	2,302	624	5,124	9,223
Beneficiary Number	6	9	2	29	46

As described in accounting policies S4 and S5, in 2019 in accordance with the remuneration policies for employees considered key management members, approved for 2018, it was assigned to key management members a variable remuneration deferred over a 3-year period in the amount of Euros 542,000. During 2018 no variable remuneration payment were made to key management members.

During 2019, variable remuneration was paid to 46 key management members and it was provided severance pay to three key management members in the amount of Euros 1,077,000, being the highest one in the amount of Euros 657,000. During 2018, no severance pay was provided to key management members.

The shareholder and bondholder position of members of the Board of Directors, Key management members and people closely related to the previous categories, as well as the movements occurred during 2019, are as follows:

Shareholders/Bondholders	Security	Number of securities at		Acquisitions	Disposals	Date	Unit Price Euros
		31/12/2019	31/12/2018				
MEMBERS OF BOARD OF DIRECTORS							
Ana Paula Alcobia Gray	BCP Shares	0	0				
Cidália Maria Mota Lopes (1)	BCP Shares	2,184	2,184				
Fernando da Costa Lima	BCP Shares	18,986	18,986				
João Nuno Oliveira Jorge Palma	BCP Shares	231,676	32,695	198,981 *		25-Oct-19	0.202
Jorge Manuel Baptista Magalhães Correia	BCP Shares	88,500	88,500				
	Bonds (a)	1	0	1		26-Feb-19	200000
José Manuel Elias da Costa	BCP Shares	0	0				
José Miguel Bensliman Schorcht da Silva Pessanha	BCP Shares	175,707	1,748	173,959 *		25-Oct-19	0
Lingjiang Xu	BCP Shares	0	0				
Maria José Henriques Barreto de Matos de Campos (2)	BCP Shares	169,450	*** 96,240	73,210 *		25-Oct-19	0.202
Miguel de Campos Pereira de Bragança	BCP Shares	564,949	365,968	198,981 *		25-Oct-19	0.202
Miguel Maya Dias Pinheiro	BCP Shares	581,117	361,408	219,709 *		25-Oct-19	0.202
Nuno Manuel da Silva Amado	BCP Shares	1,025,388	1,025,388				
	Bonds (a)	2	0	2		31-Jan-19	200000
Rui Manuel da Silva Teixeira (3)	BCP Shares	212,043	36,336	175,707 *		25-Oct-19	0.202
Teófilo César Ferreira da Fonseca (4)	BCP Shares	10,000	10,000				
Valter Rui Dias de Barros	BCP Shares	0	0				
Wan Sin Long	BCP Shares	0	0				
Xiao Xu Gu	BCP Shares	0	0				
KEY MANAGEMENT MEMBERS							
Albino António Carneiro de Andrade	BCP Shares	5,000	2,000	3,000		31-Jan-19	0.193
Alexandre Manuel Casimiro de Almeida	BCP Shares	0	121,440		121,440	14-May-19	0.252
Américo João Pinto Carola (5)	BCP Shares	503	503				
Ana Isabel dos Santos de Pina Cabral (6)	BCP Shares	39,040	39,040				
Ana Maria Jordão F. Torres Marques Tavares (7)	BCP Shares	82,635	82,635				
André Cardoso Meneses Navarro	BCP Shares	267,888	267,888				
António Augusto Amaral de Medeiros	BCP Shares	0	42,656		42,656	17-Apr-19	0.251
António José Lindeiro Cordeiro	BCP Shares	0	0				
António Luís Duarte Bandeira (8)	BCP Shares	113,000	113,000				
Artur Frederico Silva Luna Pais	BCP Shares	328,795	328,795				
Belmira Abreu Cabral	BCP Shares	0	0				
Bernardo Roquette de Aragão de Portugal Collaço	BCP Shares	0	0				
Filipe Maria de Sousa Ferreira Abecasis	BCP Shares	0	0				
Francisco António Caspa Monteiro (9)	BCP Shares	29,354	29,354				
Gonçalo Nuno Belo de Almeida Pascoal	BCP Shares	48	48				
Helene Xin Xia	BCP Shares	0	0				
Hugo Miguel Martins Resende	BCP Shares	11,984	11,984				
João Manuel Taveira Pinto Santos Paiva	BCP Shares	500	500				
Jorge Filipe Nogueira Freire Cortes Martins	BCP Shares	1,600	1,600				
Jorge Manuel Machado de Sousa Góis	BCP Shares	0	0				
Jorge Manuel Nobre Carreteiro	BCP Shares	9,468	9,468				
José Carlos Benito Garcia de Oliveira	BCP Shares	0	0				
José Gonçalo Prior Regalado (10)	BCP Shares	0	0				

The paragraphs stated in the tables above for the categories "Members of Board of Directors" and "Key management members", identify the people who they are associated with in the category "People closely related to the previous categories".

(a) - Tejo Project - Fixed Rate Reset Perpetual Temporary Write Down Additional Tier 1 Capital Notes

Shareholders/Bondholders	Security	Number of securities at		Acquisitions	Disposals	Date	Unit Price Euros
		31/12/2019	31/12/2018				
José Guilherme Potier Raposo Pulido Valente	BCP Shares	138719	138719				
Luis Miguel Manso Correia dos Santos	BCP Shares	21,328	21,328				
Maria de Los Angeles Sanchez Sanchez (13)	BCP Shares	0	0				
Maria Helena Soledade Nunes Henriques	BCP Shares	170,974	170,974				
Maria Manuela de Araújo Mesquita Reis (10)	BCP Shares	106,656	106,656				
Maria Rita Sítima Fonseca Lourenço	BCP Shares	42,385	42,385				
Mário António Pinho Gaspar Neves	BCP Shares	30,000	30,000				
Mário Madeira Robalo Fernandes	BCP Shares	0	0				
Nelson Luís Vieira Teixeira	BCP Shares	285	285				
Nuno Alexandre Ferreira Pereira Alves	BCP Shares	1,800	1,800				
Nuno Miguel Nobre Botelho	BCP Shares	0	0				
Pedro José Mora de Paiva Beija	BCP Shares	0	0				
Pedro Manuel Francisco da Silva Dias (12)	BCP Shares	0	0				
Pedro Manuel Macedo Vilas Boas	BCP Shares	0	0				
Pedro Manuel Rendas Duarte Turras	BCP Shares	14,816	14,816				
Pedro Trigo de Moraes de Albuquerque Reis	BCP Shares	0	0				
Ricardo Potes Valadares	BCP Shares	10,613	10,613				
Rosa Maria Ferreira Vaz Santa Bárbara	BCP Shares	8,204	8,204				
Rui Emanuel Agapito Silva	BCP Shares	0	0				
Rui Fernando da Silva Teixeira	BCP Shares	91,297	91,297				
Rui Manuel Pereira Pedro	BCP Shares	149,328	149,328				
Rui Miguel Alves Costa	BCP Shares	162,881	162,881				
Rui Nelson Moreira de Carvalho Maximino	BCP Shares	0	0				
Rui Pedro da Conceição Coimbra Fernandes	BCP Shares	0	0				
Vânia Alexandra Machado Marques Correia	BCP Shares	0	0				

PEOPLE CLOSELY RELATED TO THE PREVIOUS CATEGORIES

Alexandre Miguel Martins Ventura (1)	BCP Shares	2,184	2,184				
Álvaro Manuel Coreia Marques Tavares (7)	BCP Shares	25,118	25,118				
Américo Simões Regalado (11)	BCP Shares	880	880				
Ana Isabel Salgueiro Antunes (5)	BCP Shares	29	29				
Ana Margarida Rebelo A.M. Soares Bandeira (8)	BCP Shares	2,976	2,976				
António da Silva Bandeira (8)	BCP Shares	20,000	20,000				
Filomena Maria Brito Francisco Dias (12)	BCP Shares	4,290	4,290				
Francisco Jordão Torres Marques Tavares (7)	BCP Shares	1,016	1,016				
Guilherme Sanchez Oliveira Lima (13)	BCP Shares	300	0	300		17-Oct-19	0.187
José Francisco Conceição Monteiro (9)	BCP Shares	18,002	18,002				
José Manuel de Vasconcelos Mendes Ferreira (5)	BCP Shares	1,616	1,616				
Luís Filipe da Silva Reis (10)	BCP Shares	280,000	280,000				
Maria Avelina V C L J Teixeira Diniz (7)	BCP Shares	16,770	16,770				
Maria Eugénia Pinto Tavares da Fonseca (4)	BCP Shares	37	37				
Maria Helena Espassandim Catão (3)	BCP Shares	576	576				
Ricardo Gil Monteiro Lopes de Campos (2) **	BCP Shares	169,450	96,240 ***				
Ricardo Miranda Monteiro (9)	BCP Shares	1,639	1,639				
Rita Miranda Monteiro (9)	BCP Shares	1,639	1,639				

The paragraphs stated in the tables above for the categories "Members of Board of Directors" and "Key management members", identify the people who they are associated with in the category "People closely related to the previous categories".

(*) identifies the increment of shares occurred in 2019 corresponding to variable remuneration of 2018.

(**) person in the category "People closely related to the previous categories" is equally a "Key management member".

(***) position held in which the primary account holder is part of "People closely related to the previous categories" or "Key management member".

C) Balances and transactions with subsidiaries and associated companies, detailed in note 54

As at 31 December 2019, the balances with subsidiary and associated companies included in Assets items of the balance sheet are as follows:

	(Thousands of euros)										
	Loans and advances to credit		Financial assets at amortised cost			Financial assets at fair value through profit or loss			Financial assets		
	institutions repayable on demand	Loans and advances to credit institutions	Loans and advances to customers	Debt instruments	held for trading	not held for trading	mandatorily at fair value through profit or loss	at fair value through other comprehensive income	Investments in subsidiaries and associated companies (*)	Non-current assets held for sale	Other assets
											Total
Banco ActivoBank, S.A.	-	-	-	-	-	-	-	-	-	-	50 50
Banco Millennium Atlântico, S.A.	147	209,377	-	-	-	-	-	-	-	-	209,524
Banque BCP, S.A.S.	5	-	-	-	-	-	-	-	-	-	5
BCP Finance Bank Ltd	-	-	-	-	-	-	3,309	-	-	-	3,309
Bichorro – Empreendimentos Turísticos e Imobiliários, S.A.	-	-	3,795	-	-	-	-	-	-	-	3,795
BIM - Banco Internacional de Moçambique, S.A.R.L.	188	1,874	-	-	-	-	-	-	-	2,455	4,517
Cold River's Homestead, S.A.	-	-	-	-	-	-	-	1,793	-	-	1,793
DP Invest – Fundo Especial de Investimento											
Imobiliário Fechado	-	-	-	-	-	-	-	-	-	1	1
Exporsado - Comércio e Indústria de Produtos do Mar, S.A.	-	-	302	-	-	-	-	-	-	-	302
Fiparos - Sociedade Imobiliária Lda.	-	-	52	-	-	-	-	-	-	5	57
Fundial – Fundo Especial de Investimento											
Imobiliário Fechado	-	-	-	-	-	-	-	-	-	1	1
Fundipar – Fundo Especial de Investimento											
Imobiliário Fechado	-	-	-	-	-	-	-	-	-	2	2
Fundo de Investimento Imobiliário Imorenada	-	-	-	-	-	-	-	-	-	16	16
Fundo de Investimento Imobiliário Imosotto Acumulação	-	-	-	-	-	-	-	-	-	9	9
Fundo Especial de Investimento											
Imobiliário Fechado Intercapital	-	-	-	-	-	-	-	-	-	1	1
Fundo Especial de Investimento Imobiliário Fechado Sand Capital	-	-	-	-	-	-	-	-	-	3	3
Fundo Especial de Investimento Imobiliário Fechado Stone Capital	-	-	-	-	-	-	-	-	-	1	1
Fundo Especial de Investimento Imobiliário Oceânico II	-	-	-	-	-	-	-	-	-	3	3
Funsita - Fundo Especial de Investimento											
Imobiliário Fechado	-	-	-	-	-	-	-	-	-	1	1
Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	-	-	1	1
Group Bank Millennium (Poland)	37	-	-	-	85	-	-	-	-	-	122
Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.	-	-	-	-	-	-	-	-	-	115	115
Magellan Mortgages No. 3 PLC	-	-	-	4,749	-	13,596	64,814	-	-	-	83,159
Millennium bcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	-	62,649	-	101,391	-	-	-	257,250	-	13,835	435,125
Millennium bcp - Prestação de Serviços, A.C.E.	-	-	-	-	-	-	-	18,000	-	5,464	23,464
Millennium bcp Imobiliária, S.A.	-	-	-	-	-	-	-	18,595	-	-	18,595
Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.	-	-	-	-	-	-	-	166,287	-	-	166,287
Millennium Fundo de Capitalização - Fundo de Capital de Risco	-	-	-	-	-	-	-	-	-	2	2
Monumental Residence - Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	-	-	-	-	-	-	-	-	-	1	1
MULTI24, Sociedade Especial de Investimento											
Imobiliário de Capital Fixo, SICAFI, S.A.	-	9,824	-	-	-	-	-	-	-	6	9,830
Predicapital – Fundo Especial de Investimento											
Imobiliário Fechado	-	-	-	-	-	-	-	-	43,782	2	43,784
Sciense4You S.A.	-	3,579	-	-	-	-	-	-	-	-	3,579
UNICRE - Instituição Financeira de Crédito, S.A.	-	41,243	10	-	-	-	-	-	-	-	41,253
Webspectator Corporation	-	-	-	-	-	-	-	-	17,158	-	17,158
	377	252,494	80,211	-	106,225	13,596	68,123	461,925	60,940	21,974	1,065,865

(*) Regarding supplies

As at 31 December 2018, the balances with subsidiary and associated companies included in Assets items of the balance sheet are as follows:

(Thousands of euros)

	Financial assets at fair value through profit or loss										Non-current assets held for sale			Total	
	Loans and advances to credit		Financial assets at amortised cost			not held for trading			Financial assets at fair value through other comprehensive income		Investments in subsidiaries and associated companies (*)				
	Institutions repayable on demand	Loans and advances to credit institutions	Loans and advances to customers	Debt instruments	held for trading	mandatorily at fair value through profit or loss	held for trading	for trading	at fair value through other comprehensive income	held for sale	Other assets	Non-current assets held for sale	Other assets		
Delphi Gero Sociedade Especial de Investimento															
Imobiliário de Capital Fixo, SICAFI, S.A.	-	-	-	-	-	-	-	-	-	-	-	1	1		
Banco ActivoBank, S.A.	-	-	-	-	-	-	-	-	-	-	-	21	21		
Banco de Investimento Imobiliário, S.A.	-	1,541,208	-	-	17,792	-	-	-	-	-	-	21,420	1,580,420		
Banco Millennium Atlântico, S.A.	-	238,027	-	-	-	-	-	-	-	-	-	-	238,027		
Banque BCP, S.A.S.	5	-	-	-	-	-	-	-	-	-	-	-	-	5	
BCP Finance Bank Ltd	-	-	-	-	-	-	-	2,757	-	-	-	-	-	2,757	
Bichorro – Empreendimentos Turísticos e Imobiliários, S.A.	-	-	3,666	-	-	-	-	-	-	-	-	-	-	3,666	
BIM - Banco Internacional de Moçambique, S.A.R.L.	187	310	-	-	1	-	-	-	-	-	-	2,674	3,172		
Cold River's Homestead, S.A.	-	-	-	-	-	-	-	-	1,793	-	-	1,793	-		
DP Invest - Fundo Especial de Investimento															
Imobiliário Fechado	-	-	-	-	-	-	-	-	-	-	-	1	1		
Fiparso - Sociedade Imobiliária Lda.	-	-	40	-	-	-	-	-	-	-	-	5	45		
Fundial - Fundo Especial de Investimento															
Imobiliário Fechado	-	-	-	-	-	-	-	-	-	-	-	1	1		
Fundipar - Fundo Especial de Investimento															
Imobiliário Fechado	-	-	-	-	-	-	-	-	-	-	-	2	2		
Fundo de Investimento Imobiliário Fechado Gestimo	-	-	-	-	-	-	-	-	-	-	-	1	1		
Fundo de Investimento Imobiliário Imorenda	-	-	-	-	-	-	-	-	-	-	-	400	400		
Fundo de Investimento Imobiliário Imosotto Acumulação	-	-	-	-	-	-	-	-	-	-	-	218	218		
Fundo Especial de Investimento															
Imobiliário Fechado Intercapital	-	-	19	-	-	-	-	-	-	-	-	1	20		
Fundo Especial de Investimento Imobiliário															
Fechado Sand Capital	-	-	-	-	-	-	-	-	-	-	-	3	3		
Fundo Especial de Investimento Imobiliário															
Fechado Stone Capital	-	-	-	-	-	-	-	-	-	-	-	1	1		
Fundo Especial de Investimento Imobiliário Oceânico II	-	-	-	-	-	-	-	-	-	-	-	4	4		
Funsita - Fundo Especial de Investimento															
Imobiliário Fechado	-	-	-	-	-	-	-	-	-	-	-	1	1		
Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	-	-	-	-	1	1		
Group Bank Millennium (Poland)	46	-	-	-	71	-	-	-	-	-	-	-	117		
Imábida - Imobiliária da Arrábida, S.A.	-	-	-	-	-	-	-	-	-	-	21,102	26	21,128		
Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.	-	-	-	-	-	-	-	-	-	-	-	35	35		
Magellan Mortgages No. 2 PLC	-	-	-	-	-	6,400	7,543	-	-	-	-	-	13,943		
Magellan Mortgages No. 3 PLC	-	-	-	-	5,303	16,068	73,373	-	-	-	-	-	94,744		
Millennium bcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	-	-	59,423	-	107,843	-	-	-	257,250	-	14,509	439,025			
Millennium bcp Bank & Trust	-	-	-	-	569	-	-	-	-	-	-	-	569		
Millennium bcp - Prestação de Serviços, A.C.E.	-	-	-	-	-	-	-	-	-	-	18,973	18,973			
Millennium bcp Imobiliária, S.A.	-	-	-	-	-	-	-	-	-	-	57,195	57,195			
Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.	-	-	-	-	-	-	-	-	-	-	166,287	166,287			
Millennium Fundo de Capitalização - Fundo de Capital de Risco	-	-	-	-	-	-	-	-	-	-	-	2	2		
Monumental Residence - Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	-	-	-	-	-	-	-	-	-	-	-	1	1		
MULTI24, Sociedade Especial de Investimento															
Imobiliário de Capital Fixo, SICAFI, S.A.	-	-	9,824	-	-	-	-	-	-	-	-	3	9,827		
Multiusos Oriente - Fundo Especial de Investimento															
Imobiliário Fechado	-	-	-	-	-	-	-	-	-	-	-	2	2		
Mundotêxtil - Indústrias Têxteis, S.A.	-	-	4,450	950	-	-	-	-	-	-	-	-	5,400		
Planfipsa S.G.P.S., S.A. (Grupo)	-	-	50,808	-	-	-	-	-	-	-	-	42,413	93,221		
Predicapital - Fundo Especial de Investimento															
Imobiliário Fechado	-	-	-	-	-	-	-	-	-	-	43,782	2	43,784		
Servitrust - Trust Management Services S.A.	-	-	-	-	-	-	-	-	-	-	-	650	650		
Sicit - Sociedade de Investimentos e Consultoria em Infra-Estruturas de Transportes, S.A.	-	-	3	-	-	-	-	-	-	-	-	-	3		
UNICRE - Instituição Financeira de Crédito, S.A.	-	36,453	3	-	-	-	-	-	-	-	-	-	36,456		
Webspectator Corporation	-	-	-	-	-	-	-	-	-	-	16,844	-	16,844		
	238	1,815,998	128,236	950	131,579	22,468	83,673	259,043	81,728	324,853	2,848,766				

As at 31 December 2019, the balances with subsidiary and associated companies included in Liabilities items of the balance sheet are as follows:

	Financial liabilities at fair value through profit or loss								(Thousands of euros)	
	Financial liabilities at amortised cost				Financial liabilities held for trading		Financial liabilities at fair value through profit or loss		Other liabilities	Total
	Resources from credit Institutions	Resources from customers	Non subordinated debt securities issued	Subordinated debt						
Banco ActivoBank, S.A.	1,221,849	-	365,021	-	-	-	-	-	15,784	1,602,654
Banco Millennium Atlântico, S.A.	16,239	-	-	-	30	-	-	-	-	16,269
Banque BCP, S.A.S.	104,752	-	-	-	-	-	-	-	-	104,752
Banque Privée BCP (Suisse) S.A.	14,077	-	-	-	-	-	-	-	-	14,077
BCP África, S.G.P.S., Lda.	-	134,262	-	-	-	-	-	-	-	134,262
BCP Capital - Sociedade de Capital de Risco, S.A.	-	3,565	-	-	-	-	-	-	-	3,565
BCP Finance Bank Ltd	609,973	-	-	-	-	-	-	-	-	609,973
BCP Finance Company, Ltd	-	117,455	-	-	-	-	-	-	-	117,455
BCP International, B.V.	-	94,836	-	-	-	-	-	-	-	94,836
BCP Investment, B.V.	-	28,941	-	-	-	-	-	-	-	28,941
BIM - Banco Internacional de Moçambique, S.A.R.L.	4,392	-	-	-	-	-	-	-	-	4,392
Cold River's Homestead, S.A.	-	1,283	-	-	-	-	-	-	-	1,283
Exporsado - Comércio e Indústria de Produtos do Mar, S.A.	-	327	-	-	-	-	-	-	-	327
DP Invest - Fundo Especial de Investimento Imobiliário Fechado	-	546	-	-	-	-	-	-	-	546
Finalgarve - Sociedade de Promoção Imobiliária Turística, S.A.	-	104	-	-	-	-	-	-	-	104
Fundial - Fundo Especial de Investimento Imobiliário Fechado	-	1,395	-	-	-	-	-	-	-	1,395
Fundipar - Fundo Especial de Investimento Imobiliário Fechado	-	627	-	-	-	-	-	-	-	627
Fundo de Investimento Imobiliário Fechado Gestimo	-	133	-	-	-	-	-	-	-	133
Fundo de Investimento Imobiliário Gestão Imobiliária	-	194	-	-	-	-	-	-	-	194
Fundo de Investimento Imobiliário Imorenda	-	697	-	-	-	-	-	-	-	697
Fundo de Investimento Imobiliário Imosotto Acumulação	-	1,126	-	-	-	-	-	-	-	1,126
Fundo Especial de Investimento Imobiliário Fechado Sand Capital	-	1,354	-	-	-	-	-	-	-	1,354
Fundo Especial de Investimento Imobiliário Fechado Stone Capital	-	1,372	-	-	-	-	-	-	-	1,372
Fundo Especial de Investimento Imobiliário Oceânico II	-	591	-	-	-	-	-	-	-	591
Funsita - Fundo Especial de Investimento Imobiliário Fechado	-	285	-	-	-	-	-	-	-	285
Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado	-	599	-	-	-	-	-	-	-	599
Group Bank Millennium (Poland)	25,119	-	-	-	-	-	-	-	-	25,119
Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.	-	5,151	-	-	-	-	-	-	-	5,151
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	-	606,902	45,622	355,236	18,417	31,070	7	1,057,254		
Millennium bcp - Prestação de Serviços, A.C.E.	-	4,498	-	-	-	-	-	3,188	7,686	
Millennium bcp Bank & Trust	316,957	-	-	-	-	-	-	-	316,957	
Millennium bcp Imobiliária, S.A.	-	1,744	-	-	-	-	-	-	1,744	
Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.	-	10,692	-	-	-	-	-	-	10,692	
Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.	-	113	-	-	-	-	-	-	113	
Millennium Fundo de Capitalização - Fundo de Capital de Risco	-	6,748	-	-	-	-	-	-	6,748	
Monumental Residence - Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	-	428	-	-	-	-	-	-	428	
MULTI24, Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	-	2,376	-	-	-	-	-	-	2,376	
Multiusos Oriente - Fundo Especial de Investimento Imobiliário Fechado	-	1,223	-	-	-	-	-	-	1,223	
PNCB - Plataforma de Negociação Integrada de Créditos Bancários, A.C.E.	-	23	-	-	-	-	-	-	23	
Predicapital – Fundo Especial de Investimento Imobiliário Fechado	-	1,790	-	-	-	-	-	-	1,790	
Sciense4You S.A.	-	1,008	-	-	-	-	-	-	1,008	
Setelote-Aldeamentos Turísticos, S.A.	-	139	-	-	-	-	-	-	139	
SIBS, S.G.P.S., S.A.	-	7,468	-	-	-	-	-	-	7,468	
UNICRE - Instituição Financeira de Crédito, S.A.	8	-	-	-	-	-	-	-	8	
	2,313,366	1,040,267	410,643	355,236	18,447	31,070	18,979	4,188,008		

As at 31 December 2019, the associated company Millenniumbcp Ageas Grupo Segurador, S.G.P.S, S.A. holds 142,601,002 BCP shares in the amount of Euros 28,891,000.

As at 31 December 2018, the balances with subsidiary and associated companies included in Liabilities items of the balance sheet are as follows:

	Financial liabilities at fair value through profit or loss							(Thousands of euros)	
	Financial liabilities at amortised cost				Financial liabilities held for trading			Financial liabilities at fair value through profit or loss	
	Resources from credit institutions	Resources from customers	Non subordinated debt securities issued	Subordinated debt				Other liabilities	Total
Adephi Gere, Sociedade Especial de Investimento									
Imobiliário de Capital Fixo, SICAFI, S.A.	-	339	-	-	-	-	-	-	339
Banco ActivoBank, S.A.	403,753	-	-	-	-	-	-	16,088	419,841
Banco de Investimento Imobiliário, S.A.	174,754	-	-	-	-	-	-	5,660	180,414
Banco Millennium Atlântico, S.A.	52,512	-	-	-	121	-	-	-	52,633
Banque BCP, S.A.S.	109,911	-	-	-	-	-	-	-	109,911
Banque Privée BCP (Suisse) S.A.	15,168	-	-	-	-	-	-	-	15,168
BCP África, S.G.P.S., Lda.	-	91,180	-	-	-	-	-	-	91,180
BCP Capital - Sociedade de Capital de Risco, S.A.	-	3,518	-	-	-	-	-	2	3,520
BCP Finance Bank Ltd	110,530	-	-	-	-	-	-	-	110,530
BCP Finance Company, Ltd	-	117,474	-	-	-	-	-	-	117,474
BCP International, B.V.	-	94,929	-	-	-	-	-	-	94,929
BCP Investment, B.V.	-	29,083	-	-	-	-	-	-	29,083
BIM - Banco Internacional de Moçambique, S.A.R.L.	2,034	-	-	-	107	-	-	9	2,150
Cold River's Homestead, S.A.	-	1,510	-	-	-	-	-	-	1,510
Exporсадо - Comércio e Indústria de Produtos do Mar, S.A.	-	1,031	-	-	-	-	-	-	1,031
DP Invest - Fundo Especial de Investimento Imobiliário Fechado	-	622	-	-	-	-	-	-	622
Finalgarve - Sociedade de Promoção Imobiliária Turística, S.A.	-	316	-	-	-	-	-	-	316
Fundial - Fundo Especial de Investimento Imobiliário Fechado	-	165	-	-	-	-	-	-	165
Fundipar - Fundo Especial de Investimento Imobiliário Fechado	-	8,831	-	-	-	-	-	-	8,831
Fundo de Investimento Imobiliário Fechado Gestimo	-	4,200	-	-	-	-	-	-	4,200
Fundo de Investimento Imobiliário Gestão Imobiliária	-	262	-	-	-	-	-	-	262
Fundo de Investimento Imobiliário Imorenda	-	1,947	-	-	-	-	-	-	1,947
Fundo de Investimento Imobiliário Imosotto Acumulação	-	3,009	-	-	-	-	-	-	3,009
Fundo Especial de Investimento Imobiliário Fechado Sand Capital	-	1,434	-	-	-	-	-	-	1,434
Fundo Especial de Investimento Imobiliário Fechado Stone Capital	-	669	-	-	-	-	-	-	669
Fundo Especial de Investimento Imobiliário Oceânico II	-	1,062	-	-	-	-	-	-	1,062
Funsita - Fundo Especial de Investimento Imobiliário Fechado	-	480	-	-	-	-	-	-	480
Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado	-	320	-	-	-	-	-	-	320
Group Bank Millennium (Poland)	212	-	-	-	5	-	-	-	217
Imábida - Imobiliária da Arrábida, S.A.	-	152	-	-	-	-	-	-	152
Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.	-	5,042	-	-	-	-	-	24	5,066
Irgossai - Urbanização e construção, S.A.	-	262	-	-	-	-	-	-	262
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	-	533,311	132,911	474,810	27,155	31,995	(2)	1,200,180	
Millennium bcp - Prestação de Serviços, A.C.E.	-	4,476	-	-	-	-	-	70	4,546
Millennium bcp Bank & Trust	330,550	-	-	-	-	-	-	-	330,550
Millennium bcp Imobiliária, S.A.	-	31,304	-	-	-	-	-	-	31,304
Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.	-	13,120	-	-	-	-	-	-	13,120
Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.	-	105	-	-	-	-	-	-	105
Millennium Fundo de Capitalização - Fundo de Capital de Risco	-	7,032	-	-	-	-	-	-	7,032
Monumental Residence - Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	-	878	-	-	-	-	-	-	878
Mundotêxtil - Indústrias Têxteis, S.A.	-	86	-	-	-	-	-	-	86
MULTI24, Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	-	1,363	-	-	-	-	-	-	1,363
Multiusos Oriente - Fundo Especial de Investimento Imobiliário Fechado	-	3,059	-	-	-	-	-	-	3,059
Planifipsa S.G.P.S., S.A. (Grupo)	-	2,204	-	-	-	-	-	-	2,204
PNCB - Plataforma de Negociação Integrada de Créditos Bancários, A.C.E.	-	76	-	-	-	-	-	-	76
Predicapital - Fundo Especial de Investimento Imobiliário Fechado	-	2,476	-	-	-	-	-	-	2,476
Setelote-Aldeamentos Turísticos, S.A.	-	149	-	-	-	-	-	-	149
Servitrust - Trust Management Services S.A.	-	12	-	-	-	-	-	-	12
SIBS, S.G.P.S., S.A.	-	5,957	-	-	-	-	-	-	5,957
Sicit - Sociedade de Investimentos e Consultoria em Infra-Estruturas de Transportes, S.A.	-	805	-	-	-	-	-	-	805
UNICRE - Instituição Financeira de Crédito, S.A.	30	-	-	-	-	-	-	-	30
	1,199,454	974,250	132,911	474,810	27,388	31,995	21,851	2,862,659	

As at 31 December 2018, the associated company Millenniumbcp Ageas Grupo Segurador, S.G.P.S, S.A. holds 142,601,002 BCP shares in the amount of Euros 32,727,000.

As at 31 December 2019, the balances with subsidiary and associated companies included in Income items of the income statement, are as follows:

	Interest and similar income	Commissions income	Other operating income	Gains arising from trading activity	Dividends	(Thousands of euros) Total
Adelphi Gere, Sociedade Especial de Investimento						
Imobiliário de Capital Fixo, SICAFI, S.A.	-	5	-	-	-	5
Banco Millennium Atlântico, S.A.	9,648	1,495	155	-	-	11,298
Banque BCP, S.A.S.	-	5	-	-	3,007	3,012
Banque Privée BCP (Suisse) S.A.	-	919	49	-	7,610	8,578
BCP Capital - Sociedade de Capital de Risco, S.A.	-	2	-	-	-	2
BCP Finance Bank Ltd	336	-	-	-	-	336
Bichorro – Empreendimentos Turísticos e Imobiliários S.A.	57	-	-	-	-	57
BIM - Banco Internacional de Moçambique, S.A.R.L.	43	121	11,546	-	-	11,710
Cold River's Homestead, S.A.	-	1	-	-	-	1
Domus Capital – Fundo Especial de Investimento						
Imobiliário Fechado	-	14	-	-	-	14
DP Invest – Fundo Especial de Investimento Imobiliário Fechado	-	6	-	-	-	6
Fiparso- Sociedade Imobiliária Lda.	1	-	-	-	-	1
Fundial – Fundo Especial de Investimento Imobiliário Fechado	-	12	-	-	-	12
Fundipar – Fundo Especial de Investimento Imobiliário Fechado	-	23	-	-	-	23
Fundo de Investimento Imobiliário Fechado Gestimo	-	9	-	-	-	9
Fundo de Investimento Imobiliário Gestão Imobiliária	-	1	-	-	-	1
Fundo de Investimento Imobiliário Imorenda	-	119	-	-	-	119
Fundo de Investimento Imobiliário Imosotto Acumulação	-	134	-	-	-	134
Fundo Especial de Investimento Imobiliário Fechado Intercapital	2	6	-	-	-	8
Fundo Especial de Investimento Imobiliário Fechado Sand Capital	-	33	-	-	-	33
Fundo Especial de Investimento Imobiliário Fechado Stone Capital	-	7	-	-	-	7
Fundo Especial de Investimento Imobiliário Oceânico II	-	80	-	-	-	80
Funsita - Fundo Especial de Investimento Imobiliário Fechado	-	61	-	-	-	61
Grand Urban Investment Fund - Fundo Especial de						
Investimento Imobiliário Fechado	-	6	-	-	-	6
Group Bank Millennium (Poland)	16	3	-	48	-	67
Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.	-	317	41	-	3,668	4,026
Magellan Mortgages No. 2 PLC	1,171	94	-	-	-	1,265
Magellan Mortgages No. 3 PLC	3,898	379	-	-	-	4,277
Millennium bcp Bank & Trust	-	-	-	29	-	29
Millennium bcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	2,828	54,447	244	10,363	-	67,882
Millennium bcp Imobiliária, S.A.	-	1	1	-	-	2
Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.	-	-	-	-	4,976	4,976
Millennium bcp - Prestação de Serviços, A.C.E.	-	139	4,889	-	-	5,028
Millennium Fundo de Capitalização - Fundo de Capital de Risco	-	5	-	-	-	5
Monumental Residence - Sociedade Especial de						
Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	-	15	-	-	-	15
MULTI24, Sociedade Especial de Investimento						
Imobiliário de Capital Fixo, SICAFI, S.A.	100	62	-	-	-	162
Multiusos Oriente - Fundo Especial de Investimento Imobiliário Fechado	-	30	-	-	-	30
Mundotêxtil - Indústrias Têxteis, S.A.	111	28	-	-	-	139
Planipsa S.G.P.S., S.A. (Group)	348	9	2	-	-	359
PNCB - Plataforma de Negociação Integrada de Créditos Bancários, A.C.E.	-	-	332	-	-	332
Predicapital – Fundo Especial de Investimento						
Imobiliário Fechado	-	18	-	-	-	18
Sciense4You S.A.	70	8	10	-	-	88
SIBS, S.G.P.S., S.A.	1	21	-	-	-	22
Sicit - Sociedade de Investimentos e Consultoria em Infra-Estruturas de Transportes, S.A.	-	1	-	-	286	287
UNICRE - Instituição Financeira de Crédito, S.A.	602	1,062	3	-	130	1,797
	19,232	59,698	17,272	10,440	19,677	126,319

As at 31 December 2018, the balances with subsidiary and associated companies included in Income items of the income statement, are as follows:

	Interest and similar income	Commissions income	Other operating income	Gains arising from trading activity	Dividends	(Thousands of euros) Total
Adelphi Gere, Sociedade Especial de Investimento						
Imobiliário de Capital Fixo, SICAFI, S.A.	-	1	-	-	-	1
Banco ActivoBank, S.A.	-	-	30	-	-	30
Banco de Investimento Imobiliário, S.A.	851	123	-	36,012	22,945	59,931
Banco Millennium Atlântico, S.A.	9,746	1,055	28	-	-	10,829
Banque BCP, S.A.S.	-	1	-	-	3,339	3,340
Banque Privée BCP (Suisse) S.A.	-	937	63	-	6,998	7,998
BCP Capital - Sociedade de Capital de Risco, S.A.	-	5	-	-	7,500	7,505
BCP Finance Bank Ltd	488	-	-	93	-	581
BCP Investment, B.V.	-	-	-	-	133,300	133,300
Bichorro - Empreendimentos Turísticos e Imobiliários S.A.	53	-	-	-	-	53
BIM - Banco Internacional de Moçambique, S.A.R.L.	3	215	10,937	1,898	-	13,053
Cold River's Homestead, S.A.	-	1	-	-	-	1
Domus Capital - Fundo Especial de Investimento						
Imobiliário Fechado	-	6	-	-	-	6
DP Invest - Fundo Especial de Investimento Imobiliário Fechado	-	7	-	-	-	7
Fundial - Fundo Especial de Investimento Imobiliário Fechado	-	7	-	-	-	7
Fundipar - Fundo Especial de Investimento Imobiliário Fechado	-	34	-	-	-	34
Fundo de Investimento Imobiliário Fechado Gestão	-	14	-	-	-	14
Fundo de Investimento Imobiliário Gestão Imobiliária	-	2	-	-	-	2
Fundo de Investimento Imobiliário Imorenda	-	145	-	-	-	145
Fundo de Investimento Imobiliário Imosotto Acumulação	-	223	-	-	-	223
Fundo Especial de Investimento Imobiliário Fechado Intercapital	-	6	-	-	-	6
Fundo Especial de Investimento Imobiliário Fechado Sand Capital	20	34	-	-	-	54
Fundo Especial de Investimento Imobiliário Fechado Stone Capital	-	20	-	-	-	20
Fundo Especial de Investimento Imobiliário Oceânico II	-	55	-	-	-	55
Funsita - Fundo Especial de Investimento Imobiliário Fechado	-	12	-	-	-	12
Grand Urban Investment Fund - Fundo Especial de						
Investimento Imobiliário Fechado	-	20	-	-	-	20
Grupo Bank Millennium (Polónia)	-	3	-	93	-	96
Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.	-	308	61	-	4,013	4,382
Irgossai - Urbanização e construção, S.A.	15	-	-	-	-	15
Magellan Mortgages No. 2 PLC	1,317	113	-	-	-	1,430
Magellan Mortgages No. 3 PLC	4,749	424	-	-	-	5,173
Millennium bcp Bank & Trust	-	-	-	25	-	25
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Grupo)	2,942	55,529	249	-	45,080	103,800
Millennium bcp Imobiliária, S.A.	-	2	-	-	-	2
Millennium bcp - Prestação de Serviços, A.C.E.	-	101	5,541	-	-	5,642
Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.	-	-	-	-	40	40
Millennium Fundo de Capitalização - Fundo de Capital de Risco	-	7	-	-	-	7
Monumental Residence - Sociedade Especial de						
Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	-	1	-	-	-	1
MR - Fundo Especial de Investimento Imobiliário Fechado	-	16	-	-	-	16
MULTI24, Sociedade Especial de Investimento						
Imobiliário de Capital Fixo, SICAFI, S.A.	9	3	-	-	-	12
Multiusos Oriente - Fundo Especial de Investimento Imobiliário Fechado	(1)	40	-	-	-	39
Mundotêxtil - Indústrias Têxteis, S.A.	91	23	-	-	-	114
Planifipsa S.G.P.S., S.A. (Grupo)	2,156	53	7	-	-	2,216
PNCB - Plataforma de Negociação Integrada de Créditos Bancários, A.C.E.	-	-	276	-	-	276
Predicapital - Fundo Especial de Investimento						
Imobiliário Fechado	-	18	-	-	-	18
SIBS, S.G.P.S., S.A.	1	30	-	-	-	31
Sicit - Sociedade de Investimentos e Consultoria em						
Infra-Estruturas de Transportes, S.A.	-	2	-	-	50	52
UNICRE - Instituição Financeira de Crédito, S.A.	674	1,228	2	-	86	1,990
	23,114	60,824	17,194	38,121	223,351	362,604

As at 31 December 2019, the balances with subsidiary and associated companies included in Expenses items of the income statement, are as follows:

	Interest expense and similar charges	Commissions expense	Other operating loss	Other administrative costs	Losses arising from trading activity	(Thousands of euros) Total
Banco ActivoBank, S.A.	11,995	8,523	(34)	-	-	20,484
Banco Millennium Atlântico, S.A.	302	4	-	-	-	306
Banque BCP, S.A.S.	892	-	-	-	-	892
BCP Capital - Sociedade de Capital de Risco, S.A.	39	-	-	-	-	39
BCP Finance Bank Ltd	13,197	-	-	-	-	13,197
BIM - Banco Internacional de Moçambique, S.A.R.L.	732	10	-	-	-	742
Fundo de Investimento Imobiliário Imosotto Acumulação	-	-	-	11	-	11
Group Bank Millennium (Poland)	(11)	49	-	-	2	40
Imávida - Imobiliária da Arrábida, S.A.	-	-	-	28	-	28
Millennium bcp Bank & Trust	3,215	-	-	-	23	3,238
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	40,569	3	-	313	13,411	54,296
Millennium bcp - Prestação de Serviços, A.C.E.	-	-	-	3,377	-	3,377
Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.	-	-	-	15	-	15
Millennium Fundo de Capitalização - Fundo de Capital de Risco	1	-	-	-	-	1
MULTI24, Sociedade Especial de Investimento						
Imobiliário de Capital Fixo, SICAFI, S.A.	-	-	-	9	-	9
PNCB - Plataforma de Negociação Integrada de Créditos Bancários, A.C.E.	-	-	-	928	-	928
SIBS, S.G.P.S., S.A.	1	-	-	-	-	1
Sciense4You S.A.	-	1	-	-	-	1
UNICRE - Instituição Financeira de Crédito, S.A.	-	10	1,136	1	-	1,147
	70,932	8,600	1,102	4,682	13,436	98,752

As at 31 December 2018, the balances with subsidiary and associated companies included in Expenses items of the income statement, are as follows:

	Interest expense and similar charges	Commissions expense	Other operating loss	Other administrative costs	Losses arising from trading activity	(Thousands of euros) Total
Banco ActivoBank, S.A.	105	16,416	-	-	-	16,521
Banco de Investimento Imobiliário, S.A.	409	2,645	-	-	15,693	18,747
Banco Millennium Atlântico, S.A.	1,065	1	-	-	-	1,066
Banque BCP, S.A.S.	871	-	-	-	-	871
BCP Capital - Sociedade de Capital de Risco, S.A.	153	-	-	-	-	153
BCP Finance Bank Ltd	13,508	-	-	-	182	13,690
BCP Finance Company, Ltd	1,012	-	-	-	-	1,012
BIM - Banco Internacional de Moçambique, S.A.R.L.	218	7	-	-	-	225
Finalgarve - Sociedade de Promoção Imobiliária Turística, S.A.	1	-	-	-	-	1
Fundo de Investimento Imobiliário Gestão Imobiliária	-	-	-	54	-	54
Fundo de Investimento Imobiliário Imorenda	-	-	-	6,561	-	6,561
Fundo de Investimento Imobiliário Imosotto Acumulação	-	-	-	2,042	-	2,042
Group Bank Millennium (Poland)	6	48	-	-	22	76
Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.	2	-	-	-	-	2
Millennium bcp Bank & Trust	4,532	-	-	-	6	4,538
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	45,823	3	-	(21)	-	45,805
Millennium bcp - Prestação de Serviços, A.C.E.	-	-	-	16,472	-	16,472
Millennium bcp Imobiliária, S.A.	-	-	-	36	-	36
Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.	-	-	-	15	-	15
MULTI24, Sociedade Especial de Investimento						
Imobiliário de Capital Fixo, SICAFI, S.A.	-	-	-	9	-	9
Planfipsa S.G.P.S., S.A. (Group)	-	-	1	-	-	1
SIBS, S.G.P.S., S.A.	2	-	-	-	-	2
Sicet - Sociedade de Investimentos e Consultoria em Infra-Estruturas de Transportes, S.A.	1	-	-	-	-	1
UNICRE - Instituição Financeira de Crédito, S.A.	-	9	862	117	-	988
	67,708	19,129	863	25,285	15,903	128,888

As at 31 December 2019, the Guarantees granted, Revocable and Irrevocable credit lines and Other revocable commitments to subsidiary and associated companies, are as follows:

	Guarantees granted	Revocable credit lines	Irrevocable credit lines	Other revocable commitments	Total	(Thousands of euros)
Banco Millennium Atlântico, S.A.	7,422	-	600	-	8,022	
Banque BCP, S.A.S.	-	-	-	4,907	4,907	
Banque Privée BCP (Suisse) S.A.	-	200,000	-	9,966	209,966	
BCP Finance Bank Ltd	108,850	-	-	-	108,850	
Bichorro – Empreendimentos Turísticos e Imobiliários S.A.	-	53	-	-	53	
BIM - Banco Internacional de Moçambique, S.A.R.L.	601	-	-	-	601	
Cold River's Homestead, S.A.	323	1,793	-	-	2,116	
Exporsado - Comércio e Indústria de Produtos do Mar, S.A.	40	5	-	-	45	
Fiparso- Sociedade Imobiliária Lda.	-	28	-	-	28	
Fundo de Investimento Imobiliário Imosotto Acumulação	-	-	695	-	695	
Group Bank Millennium (Poland)	97	-	-	9,589	9,686	
Millennium bcp Bank & Trust	-	-	-	1,244	1,244	
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	85	20	-	-	105	
Sciense4You S.A.	62	17	-	-	79	
SIBS, S.G.P.S., S.A.	50	-	-	-	50	
UNICRE - Instituição Financeira de Crédito, S.A.	-	3,909	-	-	3,909	
	117,530	205,825	1,295	25,706	350,356	

As at 31 December 2018, the Guarantees granted, Revocable and Irrevocable credit lines to subsidiary and associated companies, are as follows:

	Guarantees granted	Revocable credit lines	Irrevocable credit lines	Other revocable commitments	Total	(Thousands of euros)
Banco de Investimento Imobiliário, S.A.	86	-	-	-	86	
Banco Millennium Atlântico, S.A.	7,200	-	13,611	-	20,811	
Banque BCP, S.A.S.	-	-	-	4,906	4,906	
Banque Privée BCP (Suisse) S.A.	-	200,300	-	9,965	210,265	
BCP Finance Bank Ltd	108,850	-	-	-	108,850	
BIM - Banco Internacional de Moçambique, S.A.R.L.	1,492	-	-	-	1,492	
Exporsado - Comércio e Indústria de Produtos do Mar, S.A.	684	6	-	-	690	
Fundo de Investimento Imobiliário Imosotto Acumulação	-	-	695	-	695	
Fundo Especial de Investimento Imobiliário Fechado Sand Capital	-	-	-	350	350	
Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado	-	250	-	-	250	
Group Bank Millennium (Poland)	90	-	-	9,551	9,641	
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	221	2	-	-	223	
Mundotêxtil - Indústrias Têxteis, S.A.	638	1,094	400	-	2,132	
SIBS, S.G.P.S., S.A.	12,388	-	-	-	12,388	
Sicit - Sociedade de Investimentos e Consultoria em Infra-Estruturas de Transportes, S.A.	22	17	-	-	39	
UNICRE - Instituição Financeira de Crédito, S.A.	-	8,743	-	-	8,743	
	131,671	210,412	14,706	24,772	381,561	

Under the scope of the Bank's insurance mediation activities, the remunerations from services rendering are analysed as follows:

	(Thousands of euros)	
	2019	2018
Life insurance		
Saving products	35,742	33,677
Mortgage and consumer loans	19,925	19,039
Others	31	24
	55,698	52,740
Non - Life insurance		
Accidents and health	18,548	17,132
Motor	3,919	3,676
Multi-Risk Housing	6,674	6,409
Others	1,303	1,186
	30,444	28,403
	86,142	81,143

The remuneration for insurance intermediation services were received through bank transfers and resulted from insurance intermediation with the subsidiary of Millenniumbcp Ageas Group (Ocidental - Companhia Portuguesa de Seguros de Vida, S.A. and Ocidental - Sociedade Gestora de Fundos de Pensões, S.A.) and with Ocidental - Companhia Portuguesa de Seguros, S.A. The Bank does not collect insurance premiums on behalf of Insurance Companies, or performs any movement of funds related to insurance contracts. Thus, there is no other asset, liability, income or expense to be reported on the activity of insurance mediation exercised by the Bank, other than those already disclosed.

The receivable balances from insurance intermediation activity, by nature, are analysed as follows:

	(Thousands of euros)	
	2019	2018
Funds receivable for payment of life insurance commissions	13,810	14,497
Funds receivable for payment of non-life insurance commissions	7,643	7,230
	21,453	21,727

The commissions received by the Bank result from the insurance mediation contracts and investment contracts, under the terms established in the contracts. The mediation commissions are calculated given the nature of the contracts subject to mediation, as follows:

- insurance contracts – use of fixed rates on gross premiums issued;
- investment contracts – use of fixed rates on the responsibilities assumed by the insurance company under the commercialization of these products.

D) Transactions with the pension fund

The balances with the Pension Fund included in items of the balance sheet are as follows:

	(Thousands of euros)	
	2019	2018
Assets		
Financial assets held for trading	-	58
Liabilities		
Resources from customers	31,391	279,851
Non-subordinated debt securities issued	14,426	14,306
Subordinated debt	-	34
	45,817	294,191

In 2019, the Pension Fund holds perpetual subordinated bonds (Adt1), in the amount of Euros 1,575,000 issued by Banco Comercial Português, S.A.. During the 2019 and 2018, there were no transactions of financial assets between the Bank and the Pension Fund.

During the 2019 and 2018, the balances with the Pension Fund included in income and expense items of the separate income statement, are as follows:

	(Thousands of euros)	
	2019	2018
Income		
Commissions	836	564
Expenses		
Interest expense and similar charges	176	89
Other administrative costs	96	513
	272	602

The balance Other administrative costs corresponds to the amount of rents incurred under the scope of Fund's properties which the tenant is the Bank.

At 31 December 2019, the amount of Guarantees granted by the Bank to the Pension Fund amounted to Euros 5,000 (31 December 2018: Euros 5,000).