

(continuation)

	(Thousands of euros)	
	2019	2018
Net gains / (losses) from derecognition of financial assets at fair value through other comprehensive income		
<i>Gains</i>		
Debt securities portfolio	95,647	23,250
<i>Losses</i>		
Debt securities portfolio	(1,069)	(10,355)
	94,578	12,895
	97,789	(10,150)

In 2019, the balance Net gains / (losses) arising from financial assets at fair value through other comprehensive income - Gains - Debt securities portfolio includes the amount of Euros 70,169,000 (31 December 2018: Euros 11,670,000) related to gains resulting from the sale of Portuguese Treasury bonds.

In 2019, the balance Net gains / (losses) from derecognition of financial assets and liabilities at amortised cost – Gains – Others includes the amount of Euros 15,118,000 related to the sale of a series of credits to the Planfipa Group, as referred in note 28.

In 2019, the balance Net gains / (losses) from hedge accounting includes a net gain of Euros 89,174,000 (31 December 2018: net gain of Euros 3,255,000) as a result of the sale of financial assets at fair value through other comprehensive income subject to hedge accounting, which are offset in the balance Net gains / (losses) from derecognition of financial assets at fair value through other comprehensive income.

6. Other operating income / (losses)

The amount of this account is comprised of:

	(Thousands of euros)	
	2019	2018
Operating income		
Income from services	25,967	25,506
Cheques and others	8,708	9,021
Gains on leasing operations	3,949	3,406
Rents	1,697	1,702
Other operating income	15,097	13,559
	55,418	53,194
Operating costs		
Taxes	(14,248)	(11,905)
Donations and contributions	(3,616)	(2,971)
Contribution over the banking sector	(31,675)	(30,422)
Resolution Funds Contribution	(15,893)	(11,151)
Contribution for the Single Resolution Fund	(18,697)	(19,926)
Contributions to Deposit Guarantee Fund	(94)	(95)
Losses on financial leasing operations	(80)	-
Other operating costs	(13,370)	(13,397)
	(97,673)	(89,867)
	(42,255)	(36,673)

The balance Contribution over the Portuguese banking sector is estimated according to the terms of the Decree-Law no. 55-A/2010. The determination of the amount payable is based on: (i) the annual average liabilities deducted by core capital (Tier 1) and supplementary capital (Tier 2) and deposits covered by the Deposit Guarantee Fund, and (ii) notional amount of derivatives.

The balance Contribution to the Resolution Fund corresponds to the periodic contributions that must be paid to the Fund, as stipulated in Decree-Law No 24/2013. The periodic contributions are determined by a base rate, established by the Bank of Portugal through regulatory instruments, to be applied in each year and which may be adjusted to the credit institution's risk profile on the basis of the objective incidence of those contributions. The period contributions affect the liabilities of the credit institutions members of the Fund, as per the article 10 of the referred Decree-Law, deducted from the liability elements that are part of the core capital and supplementary and from the deposits covered by the Deposit Guarantee Fund.

The balance Contribution to the Single Resolution Fund ('SRF') corresponds to the Bank's annual ex-ante contribution to support the application of resolution measures at EU level. The SRF has been established by Regulation (EU) No 806/2014 (the "SRM Regulation"). The SRF is financed from ex-ante contributions paid annually at individual level by all credit institutions within the Banking Union. Contributions to the SRF take into account the annual target level as well as the size and the risk profile of institutions.

In calculating the ex-ante contributions, the SRF applies the methodology as set out in the Commission Delegated Regulation (EU) 2015/63 and European Parliament and of the Council Regulation (EU) 806/2014. The annual contribution to the Fund is based on the institution's liabilities excluding own funds and covered deposits considering adjustments due to derivatives and intra group liabilities and on a risk factor adjustment that depends on the risk profile of the institution.

In accordance with Article 67(4) of SRM Regulation and in accordance with the Intergovernmental Agreement on the transfer and mutualisation of contributions to the SRF, the ex-ante contributions are collected by national resolution authorities and transferred to the SRF by 30 June of each year.

During 2019, the Bank delivered the amount of Euros 18,697,000 (2018: Euros 19,926,000) to the Single Resolution Fund. The total value of the contribution attributable to the Bank amounted to Euros 21,868,000 (2018: Euros 23,442,000) and the Bank opted to constitute an irrevocable commitment, through a constitution of a bailment for this purpose, in the amount of Euros 3,731,000 (2018: Euros 3,516,000), not having this component been recognised as a cost, as defined by the Single Resolution Council in accordance with the methodology set out in Delegated Regulation (EU) No 2015/63 of the Commission of 21 October 2014 and with the conditions laid down in the Implementing Regulation (EU) 2015/81 of the Council of 19 December 2014. In 2019 the total amount of irrevocable commitments constituted was Euros 13,860,000 (2018: Euros 10,129,000), are recorded in the balance Other assets - Deposit account applications (note 28).

7. Staff costs

The amount of this account is comprised of:

	(Thousands of euros)	
	2019	2018
Remunerations	297,636	276,395
Mandatory social security charges		
Post-employment benefits (note 45)		
Service cost	(15,068)	(15,472)
Cost / (income) in the liability coverage balance	4,515	3,046
Cost with early retirement programs	18,537	19,302
Amount transferred to the Fund resulting from acquired rights unassigned related to the Complementary Plan	(684)	(380)
	7,300	6,496
Other mandatory social security charges	75,979	75,510
	83,279	82,006
Voluntary social security charges	10,283	9,046
Other staff costs	9,854	9,432
	401,052	376,879

The balance Remuneration includes the amount of Euro 12,587,000 related to the distribution of profits to Bank's employees, as described in note 43.

As described in the policy accounting 1 S2, under the scope of the salary increases recorded in October 2019, with retroactive effect since 1 January 2018, agreed between the Bank and the Unions, the Group recorded the impact of Euros 3,910,000 (of which Euros 1,619,000 refer to retroactive payments of 2018) in Personnel costs.

In 2019, the balance Other staff costs includes severance payments in the amount of Euros 9,650,000 (2018: Euros 9,001,000), of which the highest amounts to Euros 1,313,000 (2018: Euros 500,000).