

14. Share of profit / (loss) of associates under the equity method

The main contributions of the investments accounted for under the equity method are analysed as follows:

| | (Thousands of euros) | |
|-----------------------------------------------------------------------|----------------------|--------|
| | 2019 | 2018 |
| Banco Millennium Atlântico, S.A. (note 25) | | |
| Appropriation relating to the current year | 16,923 | 20,659 |
| Appropriation relating to the previous year | - | 19 |
| Annulment of the gains arising from properties sold to Group entities | (8,680) | - |
| Effect of the application of IAS 29: | | |
| Amortization of the effect calculated until 31 December 2018 (*) | (5,725) | - |
| Revaluation of the net non-monetary assets of the BMA | - | 759 |
| Revaluation of the goodwill associated to the investment in BMA | - | 12,623 |
| | (5,725) | 13,382 |
| | 2,518 | 34,060 |
| Banque BCP, S.A.S. | 4,095 | 3,653 |
| Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. | 28,430 | 35,361 |
| SIBS, S.G.P.S., S.A. | 5,871 | 8,343 |
| Unicre - Instituição Financeira de Crédito, S.A. | 3,491 | 7,244 |
| Other companies | (1,416) | 514 |
| | 42,989 | 89,175 |

(*) Based on the requirements of IAS 29, Angola was considered as a high inflation economy until 31 December 2018, for the purposes of presentation of consolidated financial statements, as described in accounting policy 1 B6. This classification is no longer applied from 1 January 2019.

15. Gains / (losses) arising from sales of subsidiaries and other assets

This balance is comprised of:

| | (Thousands of euros) | |
|--------------------------------------------------------------------------------------------------------------------|----------------------|--------|
| | 2019 | 2018 |
| Gains arising on sale of associated company Mundotêxtil - Indústrias Têxteis, S.A. | 147 | - |
| Gains arising on settlement of MB Finance | 9 | - |
| Losses arising on sale of Sicit - Sociedade de Investimentos e Consultoria em Infra-Estruturas de Transportes, S.A | (276) | - |
| Losses arising on liquidation of Imábida - Imobiliária da Arrábida, S.A.. | (96) | - |
| Gains arising on settlement of bcp holdings (usa), Inc regarding the investment of 100% | - | 2,769 |
| Gains arising on settlement of S & P Reinsurance Limited regarding the investment of 100% | - | 7 |
| Other assets | 32,123 | 35,140 |
| | 31,907 | 37,916 |

The balance Other assets includes gains arising from the sale of assets held by the Group, classified as non-current assets held for sale which in 2019, corresponds to a gain of Euros 29,263,000 (2018: gain of Euros 31,348,000).