

16. Income / (loss) arising from discontinued or discontinuing operations

The amount of this account is comprised of:

	(Thousands of euros)	
	2019	2018
Gain arising on sale of Planfipsa Group	13,454	-
Appropriation of net income of Planfipsa Group	-	(3,068)
Gains/(losses) arising from the sale of Millennium bcp Gestão de Activos		
- Sociedade Gestora de Fundos de Investimento, S.A.	(42)	1,750
	13,412	(1,318)

Under the scope of the sale of Planfipsa Group occurred in February 2019 and in accordance with IFRS 5, this operation was considered as a discontinuing operation, during the 2nd semester of 2018, and the impact on results is shown in a separate item of the income statement Income / (loss) arising from discontinued or discontinuing operations.

The disposal of 51% held in Planfipsa S.G.P.S. S.A. and of a set of loans granted by Banco Comercial Português, S.A. to the entity, originated a gain of Euros 13,454,000 (gain of Euros 18,186,000, before taxes and a tax cost of Euros 4,732,000).

17. Earnings per share

The earnings per share are calculated as follows:

	(Thousands of euros)	
	2019	2018
Continuing operations		
Net income after income taxes from continuing operations	387,988	420,192
Non-controlling interests	(99,397)	(117,809)
Appropriated net income	288,591	302,383
Dividends from other equity instruments	(148)	(871)
Interests of the perpetual subordinated bonds (Additional Tier 1) (note 40)	(27,750)	-
Adjusted net income	260,693	301,512
Discontinued or discontinuing operations (note 16)		
Appropriated net income	13,412	(1,318)
Adjusted net income	274,105	300,194
Average number of shares	15,113,989,952	15,113,989,952
Basic earnings per share (Euros):		
from continuing operations	0.017	0.020
from discontinued or discontinuing operations	0.001	0.000
	0.018	0.020
Diluted earnings per share (Euros):		
from continuing operations	0.017	0.020
from discontinued or discontinuing operations	0.001	0.000
	0.018	0.020

The Bank's share capital, as at 31 December 2019, amounts to Euros 4,725,000,000 and is represented by 15,113,989,952 nominative book-entry without nominal value, fully subscribed and paid up.

There were not identified another dilution effects of the earnings per share as at 31 December 2019 and 2018, so the diluted result is equivalent to the basic result.