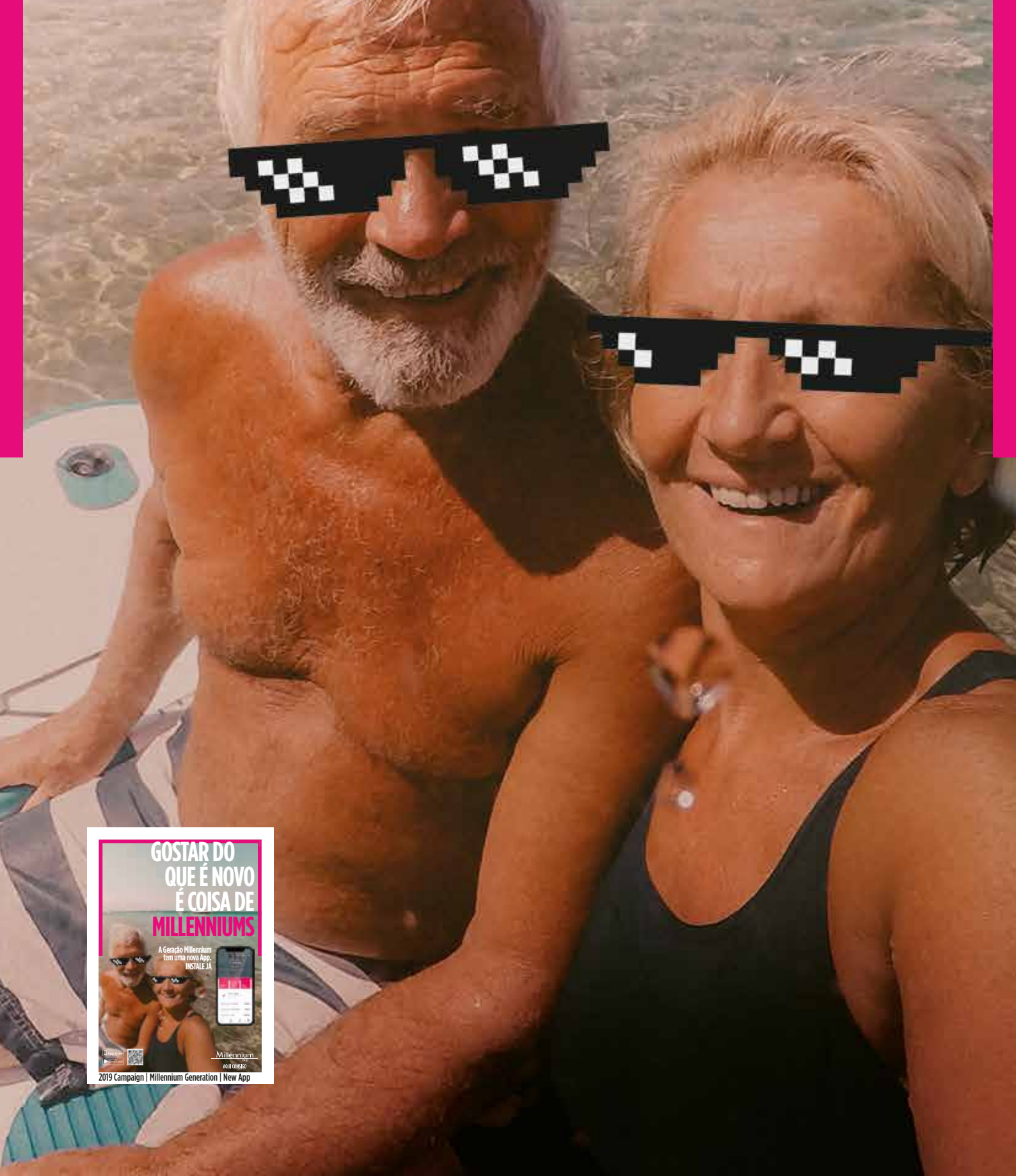


DECLARATION OF COMPLIANCE



DECLARATION OF COMPLIANCE

It is hereby declared that, to the best of the knowledge of the undersigned, the condensed individual and consolidated financial statements of Banco Comercial Português, S.A ("BCP" or "Bank"), which include (i) the condensed individual and consolidated balance sheets as at 31 December 2019, (ii) the condensed individual and consolidated income statements for the year ended on 31 December 2019, (iii) the condensed individual and consolidated statement of changes in equity and cash flow statement for the year ended on 31 December 2019, (iv) a summary of the significant accounting policies, and (v) the individual and consolidated explanatory notes, give a true and appropriate image of the individual and consolidated financial situation of the Bank as at 31 December 2019, the individual and consolidated results of their operations, and the individual and consolidated changes in equity and cash flow for the year ended on that date, in accordance to the International Accounting Standards, endorsed by the European Union.

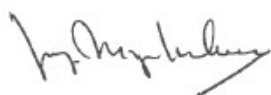
The Bank's condensed individual and consolidated financial statements relative to 31 December 2019 were approved by the Board of Directors on 26 March 2020.

Furthermore, it is also declared that the management report of BCP faithfully presents the evolution of the business, performance and situation of the Bank and companies included in the consolidation perimeter and contain a description of the principal risks and uncertainties facing them. The management report was approved by the Board of Directors on 26 March 2020.

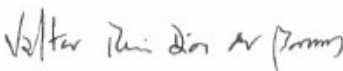
Porto Salvo, 26 March 2020



Nuno Manuel da Silva Amado
(Chairman)



Jorge Magalhães Correia
(Vice-Chairman)



Valter Rui Dias de Barros
(Vice Chairman)



Miguel Maya Dias Pinheiro
(Vice-Chairman)



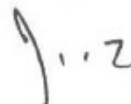
Ana Paula Alcobia Gray
(Member)



Cidália Maria Mota Lopes
(Member)



Fernando da Costa Lima
(Member)



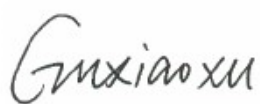
João Nuno de Oliveira Jorge Palma
(Member)



José Manuel Alves Elias da Costa
(Member)



José Miguel Bensliman Schorcht da Silva Pessanha
(Member)



Julia Gu (Xiaoxu Gu)
(Member)



Lingjiang Xu
(Member)



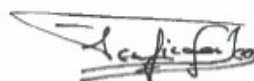
Maria José Henriques Barreto Matos de Campos
(Member)



Miguel de Campos Pereira de Bragança
(Member)



Rui Manuel da Silva Teixeira
(Member)



Teófilo César Ferreira da Fonseca
(Member)



Wan Sin Long
(Member)