

1. Scope of application

1.1. Identification of Banco Comercial Português, S.A.

Banco Comercial Português, S.A. is a public traded company with share capital open to public investment (public company), with registered office at Praça D. João I, 28, in Porto, registered at the Porto Commercial Registry under the unique registry and tax number 501,525,882, registered at Banco de Portugal with code 33, at the Securities Market Commission as a Financial Intermediary under registration number 105 and at the Insurance Institute of Portugal as a Tied Insurance Intermediary, under number 207,074,605.

The share capital of the Bank, on 31 December 2019 was 4.725.000.000 euros, fully paid up and represented by 15,113,989,952 shares without nominal value. The ordinary, book-entry and nominal shares are registered in the centralised system managed by Interbolsa – Sociedade Gestora de Sistemas de Liquidação e de Sistemas Centralizados de Valores Mobiliários, S.A.

The Bank is a public company, established in Portugal by public deed on 25 June 1985, parent company of a number of companies with which it has a controlling or group relationship, under the terms of article 21 of the Securities Code (henceforth designated as "Group" or "BCP Group"), and is subject to the European Central Bank supervision on both individual and consolidated basis, through the Single Supervisory Mechanism (SSM), in accordance with the provisions of Regulation (EU) no. 468/2014 of the European Central Bank (ECB/2014/17) (SSM Framework Regulation).

The Bank's Articles of Association and the individual and consolidated Annual Reports, as well as the Corporate Governance and Sustainability Reports, are at the public's disposal, for consultation, at the Bank's registered office and on its website, at www.millenniumbcp.pt.

1.2. Basis and Perimeters of Consolidation for Accounting And Prudential Purposes

The information disclosed within the present document reflects the consolidation perimeter for prudential purposes, which differs from the consolidation perimeter of the Group accounts defined in accordance with the International Financial Reporting Standards (IFRS) as approved by the European Union (EU) within the scope of the provisions of Regulation (EC) no. 1606/2002 of the European Parliament and of the Council of 19 July 2002, as transposed into the Portuguese legislation through the Decree-Law 35/2005 of 17 February and the Notice of Banco de Portugal no. 5/2005.

The main differences between the consolidation perimeter for prudential purposes and the consolidation perimeter of the Group accounts are related with the treatment of companies whose activity is of a different nature and incompatible with the provisions of the General Framework for Credit Institutions and Financial Companies, with reference to supervision on a consolidated basis, in accordance with Banco de Portugal Notice no. 8/94, namely in relation to commercial, industrial, agricultural or insurance companies.

The companies mentioned in the previous paragraph are excluded from consolidation for prudential purposes but are considered by the equity method. Notwithstanding, and according to the Notice 8/94 of Banco de Portugal, Banco de Portugal may order the inclusion of some of these companies in the prudential consolidation perimeter, when it considers this the most appropriate decision in terms of supervision objectives.

In addition, shareholdings excluded from consolidation for prudential purposes that are recorded in the financial statements for the purposes of supervision on a consolidated basis under the equity method, may have to be deducted from consolidated own funds, totally or partially, under the terms defined by the CRR, as detailed in chapter "3. Capital adequacy". As of 31 December 2019, there are no subsidiaries not included in the consolidation perimeter for prudential purposes, whose own funds are lower than the minimum required level. Also, there are also no subsidiaries included in the consolidation perimeter for prudential purposes, regarding which the obligations relative to the minimum level of own funds and limits to large exposures are not applicable, as per CRR articles 92 and 395.

Notwithstanding the principles and standards that rule the intra-group relations, there is no significant, current or foreseen, impediment to the prompt transfer of own funds or repayment of liabilities among the Bank and its subsidiaries, although, with reference to Mozambique, the rules in force may condition the fluidity of fund transfers, but without any potentially significant impacts at Group level.

The entities included in the consolidation perimeter of BCP Group as at 31 December 2019 are described in Table 2, indicating the consolidation method to which they are subject to and giving adequate notes aiming to highlight the regulatory treatment of entities excluded from the consolidation perimeter for prudential purposes.

TABLE 2 – TEMPLATE 3 / EU LI3 – OUTLINE OF THE DIFFERENCES IN THE SCOPES OF CONSOLIDATION

Entity name	Accounting consolidation method	Regulatory consolidation method	Activity	Head office	% of Equity
Banco ActivoBank, S.A.	Full	Total	Banking	Portugal	100.0%
Bank Millennium, S.A.	Full	Total	Banking	Poland	50.1%
Banque Privée BCP (Suisse) S.A.	Full	Total	Banking	Switzerland	100.0%
BCP África, S.G.P.S., Lda.	Full	Total	Holding company	Portugal	100.0%
BCP Capital - Sociedade de Capital de Risco, S.A.	Full	Total	Venture capital	Portugal	100.0%
BCP International B.V.	Full	Total	Holding company	Holanda	100.0%
BCP Investment, BV	Full	Total	Holding company	Holanda	100.0%
BCP Finance Bank, Ltd.	Full	Total	Banking	Cayman Islands	100.0%
BCP Finance Company	Full	Total	Financeira	Cayman Islands	100.0%
BG Leasing S.A	Full	Total	Leasing	Poland	37.1%
BIM - Banco Internacional de Mozambique, S.A.	Full	Total	Banking	Mozambique	66.7%
Millennium bcp Bank & Trust	Full	Total	Banking	Cayman Islands	100.0%
Millennium BCP - Escritório de Representações e Serviços, Ltda.	Full	Total	Financial services	Brazil	100.0%
Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.	Full	Total	Holding company	Portugal	100.0%
Interfundos - Gestão de Fundos de Investimento Imobiliários, S.A.	Full	Total	Investment fund management	Portugal	100.0%
Monumental Residence - Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	Full	Neither consolidated nor subject to deduction (1)	Real estate management	Portugal	100.0%
Millennium bcp - Prestação de Serviços, A.C.E.	Full	Total	Services	Portugal	96.0%
Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.	Full	Total	E-commerce	Portugal	100.0%
Millennium Dom Maklerski S.A.	Full	Total	Brokerage services	Poland	50.1%
Millennium Goodie Sp. z o.o.	Full	Total	Consultant and services	Poland	50.1%
Millennium Leasing Sp. z o.o.	Full	Total	Leasing	Poland	50.1%
Millennium Service Sp. z o.o	Full	Total	Services	Poland	50.1%
Millennium Telecommunication Sp. z o.o.	Full	Total	Brokerage services	Poland	50.1%
Millennium TFI - Towarzystwo Funduszy Inwestycyjnych, S.A.	Full	Total	Investment fund management	Poland	50.1%
Piast Expert Sp. z o.o.	Full	Total	Marketing services	Poland	50.1%
Millennium bcp Imobiliária, S.A	Full	Total	Real estate management	Portugal	99.9%
MULTI24, Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	Full	Neither consolidated nor subject to deduction (1)	Real estate management	Portugal	100.0%

Setelote - Aldeamentos Turísticos S.A.	Full	Neither consolidated nor subject to deduction (4)	Real estate company	Portugal	90.0%
Bichorro - Empreendimentos Turísticos e Imobiliários S.A.	Full	Neither consolidated nor subject to deduction (4)	Real estate company	Portugal	100.0%
Finalgarve - Sociedade de Promoção Imobiliária Turística, S.A.	Full	Neither consolidated nor subject to deduction (4)	Real estate company	Portugal	100.0%
Fiparso - Sociedade Imobiliária Lda.	Full	Neither consolidated nor subject to deduction (4)	Real estate company	Portugal	100.0%
Fundo de Investimento Imobiliário Imosotto Acumulação	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100.0%
Fundo de Investimento Imobiliário Property management	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100.0%
Fundo de Investimento Imobiliário Imorenda	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100.0%
Fundo Especial de Investimento Imobiliário Oceânico II	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100.0%
Fundo Especial de Investimento Imobiliário Fechado Stone Capital	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100.0%
Fundo Especial de Investimento Imobiliário Fechado Sand Capital	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100.0%
Fundo de Investimento Imobiliário Fechado Gestimo	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100.0%
Fundo Especial de Investimento Imobiliário Fechado Intercapital	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100.0%
Millennium Fundo de Capitalização - Fundo de Capital de Risco	Full	Neither consolidated nor subject to deduction (1)	Venture capital fund	Portugal	100.0%
Funsita - Fundo Especial de Investimento Imobiliário Fechado	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100.0%
Multiusos Oriente - Fundo Especial de Investimento Imobiliário Fechado	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100.0%
Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100.0%
Fundial- Fundo Especial de Investimento Imobiliário Fechado	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100.0%
DP Invest - Fundo Especial de Investimento Imobiliário Fechado	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	54.0%
Fundipar - Fundo Especial de Investimento Imobiliário Fechado	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100.0%
Domus Capital - Fundo Especial de Investimento Imobiliário Fechado	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	63.3%
Predicapital - Fundo Especial de Investimento Imobiliário Fechado	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	60.0%
Banco Millennium Atlântico, S.A.	Equity Method	Deduction (3)	Banking	Angola	22.5%

Banque BCP, S.A.S.	Equity Method	Deduction (3)	Banking	France	19.9%
Beiranave Naval shipyards Beira SARL	Equity Method	Neither consolidated nor subject to deduction (2)	Naval shipyards	Mozambique	14.0%
Constellation, S.A.	Equity Method	Neither consolidated nor subject to deduction (2)	Property management	Mozambique	12.3%
Exporsado - Trade and industry of sea products, Lda.	Equity Method	Neither consolidated nor subject to deduction (2)	Trade and industry of sea products	Portugal	35.0%
Science4you S.A.	Equity Method	Neither consolidated nor subject to deduction (2)	Cientific toys production	Portugal	28.2%
Lubuskie Fabryki Mebli S.A	Equity Method	Neither consolidated nor subject to deduction (2)	Furniture manufacturer	Poland	25.1%
PNCB - Plataforma de Negociação Integrada de Créditos Bancários, A.C.E	Equity Method	Neither consolidated nor subject to deduction (2)	Services	Portugal	33.3%
Projepolska, S.A.	Equity Method	Neither consolidated nor subject to deduction (2)	Real estate company	Portugal	23.9%
SIBS, S.G.P.S., S.A.	Equity Method	Deduction (3)	Banking services	Portugal	21.9%
UNICRE - Instituição Financeira de Crédito, S.A.	Equity Method	Deduction (3)	Credit cards	Portugal	32.0%
Webspectator Corporation	Equity Method	Neither consolidated nor subject to deduction (2)	Services de publicidade digital	USA	25.1%
Cold River's Homestead, S.A.	Equity Method	Neither consolidated nor subject to deduction (5)	Real estate company	Portugal	50.0%
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A.	Equity Method	Deduction (3)	Holding company	Portugal	49.0%
SIM - Seguradora Internacional de Mozambique, S.A.R.L.	Full	Deduction (3)	Insurance	Mozambique	61.4%
Magellan Mortgages No.3 Limited	Full	Total	Special Purpose Entity (SPE)	Ireland	82.4%

⁽¹⁾ Entity excluded from the consolidation for prudential purposes, whose impact on solvency indicators results from the assessment of capital requirements of the participation units held in the investment fund.

⁽²⁾ Entity excluded from the consolidation for prudential purposes, whose impact on solvency indicators results from the assessment of capital requirements of the equity amount registered on the balance sheet assets.

⁽³⁾ Entity excluded from the consolidation for prudential purposes, for which the financial participation amount is deducted from own funds under article 48 of the CRR.

⁽⁴⁾ Entity excluded from the consolidation for prudential purposes, since it is held by one of the investment funds identified in (1).

⁽⁵⁾ Entity excluded from the consolidation for prudential purposes, since it is not part of the banking sector.

Hereinafter please find the description of the consolidation methods used for accounting purposes and the respective selection criteria in force in the Group:

Full consolidation

Investments in subsidiaries where the Group holds control are fully consolidated from the date the Group assumes control over its financial and operational activities until the control ceases to exist. Control is presumed to exist when the Group owns more than half of the voting rights. Additionally, control exists when the Group has the power, directly or indirectly, to manage the financial and operating policies of an entity to obtain benefits from its activities, even if the percentage of capital held is less than 50%.

Additionally, the Group fully consolidates Special Purpose Entities (“SPE”) resulting from securitisation operations with assets from Group entities, based on the criteria presented in the chapter “8.2 Group accounting policies”, related to the treatment of securitisation operations. Besides these SPE resulting from securitisation operations, no additional SPE have been consolidated considering that they do not meet the criteria established on SIC 12.

In addition, the Group manages assets held by investment funds, whose participation units are held by third parties. The financial statements of these funds are not consolidated by the Group, except when the Group holds more than 50% of the participation units. However, the investment funds consolidated for accounting purposes are excluded from the consolidation for prudential purposes, as previously mentioned, with their impact being reflected in the determination of own funds requirements.

Equity consolidation

Investments in associated companies are consolidated by the equity method from the date that the Group acquires significant influence until the date it ceases. Associates are those entities, in which the Group has significant influence, but not control, over the financial and operating policy decisions of the investee. It is assumed that the Group has significant influence when it holds, directly or indirectly, 20% or more of the voting rights of the investee. If the Group holds, directly or indirectly less than 20% of the voting rights of the investee, it is presumed that the Group does not have significant influence, unless such influence can be clearly demonstrated.

The existence of significant influence by the Group is usually evidenced in one or more of the following ways:

- Representation on the board of directors or equivalent governing body of the investee;
- Participation in policy-making processes, including participation in decisions about dividends or other distributions;
- Material transactions between the Group and the investee;
- Interchange of the management team;
- Provision of essential technical information.

The holdings held by the Group in insurance companies consolidated under the full consolidation method are accounted under the equity method for the purpose of supervision on a consolidated basis.

On 31 December 2019 and 31 December 2018, the full and the financial balance sheets, that translate the consolidation perimeter of the Group's accounts and for prudential purposes on that date, as well as the respective differences, are described in Table 3:

TABLE 3 – TEMPLATE 1 / EU LI1 (I)- DIFFERENCES BETWEEN ACCOUNTING AND REGULATORY SCOPES OF CONSOLIDATION

31/12/2019	(Thousand euros)		
	Carrying values as reported in published financial statements	Deconsolidation of insurance/other entities	Carrying values under scope of regulatory consolidation
ASSETS			
Cash and deposits at Central Banks	5,166,551	-3	5,166,548
Loans and advances to credit institutions repayable on demand	320,857	-221	320,636
Financial assets at amortised cost			
Loans and advances to credit institutions	892,995	-218	892,777
Loans and advances to customers	49,847,829	13,671	49,861,500
Debt instruments	3,185,876	-15,777	3,170,099
Financial assets at fair value through profit or loss			
Financial assets held for trading	878,334	-5,557	872,777
Financial assets not held for trading mandatorily at fair value through profit or loss	1,405,513	361,591	1,767,104
Financial assets designated at fair value through profit or loss	31,496		31,496
Financial assets at fair value through other comprehensive income	13,216,701	29,921	13,246,622
Assets with repurchase agreement			
Hedging derivatives	45,141		45,141
Investments in associated companies	400,391	38,837	439,228
Non-current assets held for sale	1,279,841	-296,467	983,374
Investment property	13,291	-7,121	6,170
Other tangible assets	729,442	-74,671	654,771
Goodwill and intangible assets	242,630	-938	241,692

Current tax assets	26,738	-15	26,723
Deferred tax assets	2,720,648	-4,046	2,716,602
Other assets	1,239,134	-31,502	1,207,632
TOTAL ASSETS	81,643,408	7,484	81,650,892
LIABILITIES			
Financial liabilities at amortised cost			
Resources from credit institutions	6,366,958	-1 771	6,365,187
Resources from customers	59,127,005	62 572	59,189,577
Non subordinated debt securities issued	1,594,724		1,594,724
Subordinated debt	1,577,706		1,577,706
Financial liabilities at fair value through profit or loss			
Financial liabilities held for trading	343,932		343,932
Financial liabilities at fair value through profit or loss	3,201,310		3,201,310
Hedging derivatives	229,923		229,923
Non-current liabilities held for sale			
Provisions	345,312	-39,697	305,615
Current tax liabilities	21,990	-475	21,515
Deferred tax liabilities	11,069	-447	10,622
Other liabilities	1,442,225	22,956	1,465,181
TOTAL LIABILITIES	74,262,154	43,138	74,305,292
EQUITY			
Share capital	4,725,000		4,725,000
Share premium	16,471		16,471
Preference shares			
Other equity instruments	400,000		400,000
Legal and statutory reserves	240,535		240,535
Treasury shares	-102		-102
Reserves and retained earnings	435,823		435,823
Net income for the year attributable to Bank's Shareholders	302,003		302,003
TOTAL EQUITY	6,119,730		6,119,730
Non-controlling interests	1,261,524	-35,654	1,225,870
TOTAL LIABILITIES, EQUITY AND MINORITY INTERESTS	81,643,408	7,484	81,650,892

31/12/2018

(Thousand euros)

	Carrying values as reported in published financial statements	Deconsolidation of insurance/other entities	Carrying values under scope of regulatory consolidation
ASSETS			
Cash and deposits at Central Banks	2,753,839	-2	2,753,837
Loans and advances to credit institutions repayable on demand	326,707	-224	326,483
Financial assets at amortised cost			
Loans and advances to credit institutions	890,033	-228	889,805
Loans and advances to customers	45,560,926	64,357	45,625,283
Debt instruments	3,375,014	-8,221	3,366,793
Financial assets at fair value through profit or loss			
Financial assets held for trading	870,454	-10,629	859,825
Financial assets not held for trading mandatorily at fair value through profit or loss	1,404,684	423,151	1,827,835
Financial assets designated at fair value through profit or loss	33,034		33,034
Financial assets at fair value through other comprehensive income	13,845,625	36,209	13,881,834
Assets with repurchase agreement	58,252		58,252
Hedging derivatives	123,054		123,054
Investments in associated companies	405,082	43,459	448,541
Non-current assets held for sale	1,868,458	-429,117	1,439,341
Investment property	11,058	-6,709	4,349
Other tangible assets	461,276	-117,036	344,240
Goodwill and intangible assets	174,395	-4,773	169,622
Current tax assets	32,712	-49	32,663

Deferred tax assets	2,916,630	-3,285	2,913,345
Other assets	811,816	12,146	823,962
TOTAL ASSETS	75,923,049	-951	75,922,098
LIABILITIES			
Financial liabilities at amortised cost			
Resources from credit institutions	7,752,796	-1,154	7,751,642
Resources from customers	52,664,687	72,640	52,737,327
Non subordinated debt securities issued	1,686,087	14,600	1,700,687
Subordinated debt	1,072,105		1,072,105
Financial liabilities at fair value through profit or loss			
Financial liabilities held for trading	327,008		327,008
Financial liabilities at fair value through profit or loss	3,603,647		3,603,647
Hedging derivatives	177,900		177,900
Non-current liabilities held for sale			
Provisions	350,832	-27,149	323,683
Current tax liabilities	18,547	-927	17,620
Deferred tax liabilities	5,460	-461	4,999
Other liabilities	1,300,074	-6,110	1,293,964
TOTAL LIABILITIES	68,959,143	51,439	69,010,582
EQUITY			
Share capital	4,725,000		4,725,000
Share premium	16,471		16,471
Preference shares			
Other equity instruments	2,922		2,922
Legal and statutory reserves	264,608		264,608
Treasury shares	-74		-74
Reserves and retained earnings	470,481		470,481
Net income for the year attributable to Bank's Shareholders	301,065		301,065
TOTAL EQUITY	5,780,473		5,780,473
Non-controlling interests	1,183,433	-52,390	1,131,043
TOTAL LIABILITIES, EQUITY AND MINORITY INTERESTS	75,923,049	-951	75,922,098

The accounting values determined under the scope of regulatory consolidation are distributed according to the regulatory risk categories presented in Table 4:

TABLE 4 – TEMPLATE 1 / EU LI1 (II) – MAPPING OF FINANCIAL STATEMENT CATEGORIES WITH REGULATORY RISK CATEGORIES

31/12/2019

(Thousand euros)

	Carrying values under the scope of regulatory consolidation	Carrying values of items				Not subject to capital requirements or subject to deduction from capital
		Subject to credit risk framework	Subject to the CCR framework	Subject to the securitisation framework	Subject to the market risk framework	
ASSETS						
Cash and deposits at central banks	5,166,548	5,166,548	-	-	-	-
Repayable on demand to credit institutions	320,636	348,634	-	-	-	-
Other loans and advances to credit institutions	892,777	843,739	-	-	48,316	-
Loans and advances to customers	53,031,599	51,559,740	-	1,947,057	-	61,810
Securities and derivatives (*)	16,402,368	13,980,807	455,172	5,218	2,096,956	101,094
Non current assets held for sale	983,374	983,374	-	-	-	-
Investment property	6,170	6,170	-	-	-	-
Property and equipment	654,771	654,771	-	-	-	-
Intangible assets	241,692	-	-	-	-	241,692
Current tax assets	26,723	26,723	-	-	-	-
Deferred tax assets	2,716,602	2,325,923	-	-	-	390,719
Other assets	1,207,632	1,175,989	-	-	7,254	24,389
TOTAL ASSETS	81,650,892	77,072,418	455,172	1,952,275	2,152,527	819,704
LIABILITIES						
	-	-	-	-	-	-
Amounts owed to credit institutions	6,366,958	6,365,187	-	-	43,369	-
Amounts owed to customers	59,127,005	59,189,577	-	-	-	-
Debt securities	1,594,724	1,594,724	-	-	950,464	-
Financial liabilities held for trading	1,577,706	1,577,706	-	-	-	-
Other financial liabilities held for trading at fair value through results	3,545,242	3,545,242	-	-	-	-
Hedging derivatives	229,923	229,923	-	-	-	-
Non current liabilities held for sale	-	-	-	-	-	-
Provisions for liabilities and charges	345,312	305,615	-	-	-	-
Subordinated debt	-	-	-	-	-	-
Current income tax liabilities	21,990	21,515	-	-	-	-
Deferred income tax liabilities	11,069	10,622	-	-	-	-
Other liabilities	1,442,225	1,465,181	-	-	-	-
TOTAL LIABILITIES	74,262,154	74,305,292	-	-	993,833	-

31/12/2018

(Thousand euros)

	Carrying values under the scope of regulatory consolidation	Carrying values of items				Not subject to capital requirements or subject to deduction from capital
		Subject to credit risk framework	Subject to the CCR framework	Subject to the securitisation framework	Subject to the market risk framework	
ASSETS						
Cash and deposits at central banks	2,753,837	2,751,629	-	-	-	-
Repayable on demand to credit institutions	326,483	295,495	-	-	-	-
Other loans and advances to credit institutions	889,805	846,163	-	-	10,030	-
Loans and advances to customers	48,992,076	47,375,336	-	2,155,828	-	62,715
Securities and derivatives ^(*)	17,232,375	14,665,490	571,841	5,894	1,536,669	135,316
Non current assets held for sale	1,439,341	1,439,341	-	-	-	-

Investment property	4,349	4,349	-	-	-	-
Property and equipment	344,240	344,240	-	-	-	-
Intangible assets	169,622	-	-	-	-	169,622
Current tax assets	32,663	32,663	-	-	-	-
Deferred tax assets	2,913,345	2,255,598	-	-	-	657,746
Other assets	823,962	777,563	-	-	33,792	23,362
TOTAL ASSETS	75,922,098	70,787,866	571,841	2,161,722	1,580,490	1,048,762
LIABILITIES						
Amounts owed to credit institutions	7,751,642	-	-	-	38,621	-
Amounts owed to customers	52,737,327	-	-	-	-	-
Debt securities	1,700,687	-	44,654	-	926,767	-
Financial liabilities held for trading	327,008	-	-	-	-	-
Other financial liabilities held for trading at fair value through results	3,603,647	-	-	-	-	-
Hedging derivatives	177,900	-	-	-	-	-
Non current liabilities held for sale	-	-	-	-	-	-
Provisions for liabilities and charges	323,683	-	-	-	-	-
Subordinated debt	1,072,105	-	-	-	-	-
Current income tax liabilities	17,620	-	-	-	-	-
Deferred income tax liabilities	4,999	-	-	-	-	-
Other liabilities	1,293,964	-	-	-	-	-
TOTAL LIABILITIES	69,010,582	-	44,654	-	965,388	-

(*) Includes derivatives that are simultaneously subject to market risk and counterparty credit risk.

(*) Includes derivatives that are simultaneously subject to market risk and counterparty credit risk.

The most important differences between the exposure amounts for regulatory purposes and the book values presented in the statements are presented in table 5 for 12/31/2019 and 12/31/2018:

TABLE 5 – TEMPLATE 2 / EU LI2 – MAIN SOURCES OF DIFFERENCES BETWEEN REGULATORY EXPOSURE AMOUNTS AND CARRYING VALUES IN FINANCIAL STATEMENTS

31/12/2019		(Thousand euros)			
		Total	Items subject to		
			Credit risk framework	CCR framework	Securitisation framework
1	Assets carrying value amount under the scope of regulatory consolidation ⁽¹⁾	79,479,865	77,072,418	455,172	1,952,275
2	Liabilities carrying value amount under the regulatory scope of consolidation	29,673	-	29,673	-
3	Total net amount under the regulatory scope of consolidation	79,450,192	77,072,418	425,499	1,952,275
4	Off-balance sheet amounts ⁽²⁾	14,299,919	5,255,018	0	0
5	Differences in valuations	-	-	-	-
6	Differences due to different netting rules, other than those already included in row 2	-	-	-	-
7	Differences due to the consideration of provisions ⁽³⁾	1,948,265	1,948,265	0	0
8	Differences due to prudential filters	-	-	-	-
9	Differences due to the consideration of CCF ⁽⁴⁾	(8,920,408)	0	0	0
10	Differences due to add-on and CRM	(364,812)	(491,236)	388,021	(261,597)
11	Other	(644,256)	(519,043)	(719)	-
12	Exposure amounts considered for regulatory purposes ⁽⁵⁾	85,768,901	83,265,422	812,801	1,690,678

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(Thousand euros)

		Total	Items subject to		
			Credit risk framework	CCR framework	Securitisation framework
1	Assets carrying value amount under the scope of regulatory consolidation ⁽¹⁾	73,521,430	70,787,866	571,841	2,161,722
2	Liabilities carrying value amount under the regulatory scope of consolidation	44,654	-	44,654	-
3	Total net amount under the regulatory scope of consolidation	73,476,776	70,787,866	527,187	2,161,722
4	Off-balance sheet amounts ⁽²⁾	12,923,541	4,446,664	0	274,549
5	Differences in valuations	-	-	-	-
6	Differences due to different netting rules, other than those already included in row 2	-	-	-	-
7	Differences due to the consideration of provisions ⁽³⁾	2,434,818	2,434,818	0	0
8	Differences due to prudential filters	-	-	-	-
9	Differences due to the consideration of CCF ⁽⁴⁾	(8,225,936)	0	0	0
10	Differences due to add-on and CRM	(425,151)	(492,339)	341,737	(274,549)
11	Other	49,096	25,488	-	-
12	Exposure amounts considered for regulatory purposes ⁽⁵⁾	80,233,144	77,202,497	868,925	2,161,722

(1) The total of line 1 does not match the total assets of Table 4 since it does not consider neither the assets subject to market risk nor the assets that are subject to own funds' deduction;

(2) The total of line 4 does not match the sum of the parts because, according to the filling rules, this total refers to the original exposure net of provisions and the parts contain the exposure value after the application of CCF.

(3) Provisions related to on-balance sheet exposures on the IRB method since these are included in the respective EAD.

(4) Value that is only present in the "Total", as mentioned in note (2).

(5) EAD reported in each of the frameworks.