

## CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2020 AND 2019

(Thousands of euros)

	Notes	2020	2019
<b>ASSETS</b>			
Cash and deposits at Central Banks	18	5,303,864	5,166,551
Loans and advances to credit institutions repayable on demand	19	262,395	320,857
Financial assets at amortised cost			
Loans and advances to credit institutions	20	1,015,087	892,995
Loans and advances to customers	21	52,120,815	49,847,829
Debt securities	22	6,234,545	3,185,876
Financial assets at fair value through profit or loss			
Financial assets held for trading	23	1,031,201	878,334
Financial assets not held for trading mandatorily at fair value through profit or loss	23	1,315,467	1,405,513
Financial assets designated at fair value through profit or loss	23	—	31,496
Financial assets at fair value through other comprehensive income	23	12,140,392	13,216,701
Hedging derivatives	24	91,249	45,141
Investments in associated companies	25	434,959	400,391
Non-current assets held for sale	26	1,026,481	1,279,841
Investment property	27	7,909	13,291
Other tangible assets	28	640,825	729,442
Goodwill and intangible assets	29	245,954	242,630
Current tax assets		11,676	26,738
Deferred tax assets	30	2,633,790	2,720,648
Other assets	31	1,296,812	1,239,134
<b>TOTAL ASSETS</b>		<b>85,813,421</b>	<b>81,643,408</b>
<b>LIABILITIES</b>			
Financial liabilities at amortised cost			
Resources from credit institutions	32	8,898,759	6,366,958
Resources from customers	33	63,000,829	59,127,005
Non subordinated debt securities issued	34	1,388,849	1,594,724
Subordinated debt	35	1,405,172	1,577,706
Financial liabilities at fair value through profit or loss			
Financial liabilities held for trading	36	278,851	343,933
Financial liabilities at fair value through profit or loss	37	1,599,405	3,201,309
Hedging derivatives	24	285,766	229,923
Provisions	38	443,799	345,312
Current tax liabilities		14,827	21,990
Deferred tax liabilities	30	7,242	11,069
Other liabilities	39	1,103,652	1,442,225
<b>TOTAL LIABILITIES</b>		<b>78,427,151</b>	<b>74,262,154</b>
<b>EQUITY</b>			
Share capital	40	4,725,000	4,725,000
Share premium	40	16,471	16,471
Other equity instruments	40	400,000	400,000
Legal and statutory reserves	41	254,464	240,535
Treasury shares	42	(40)	(102)
Reserves and retained earnings	43	642,397	435,823
Net income for the year attributable to Bank's Shareholders		183,012	302,003
<b>TOTAL EQUITY ATTRIBUTABLE TO BANK'S SHAREHOLDERS</b>		<b>6,221,304</b>	<b>6,119,730</b>
Non-controlling interests	44	1,164,966	1,261,524
<b>TOTAL EQUITY</b>		<b>7,386,270</b>	<b>7,381,254</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>85,813,421</b>	<b>81,643,408</b>

CHIEF ACCOUNTANT

THE EXECUTIVE COMMITTEE

See accompanying notes to the consolidated financial statements.