

SEPARATE BALANCE SHEET AS AT 31 DECEMBER 2020 AND 2019

		(Thousands of euros)	
	Notes	2020	2019
ASSETS			
Cash and deposits at Central Banks	16	4,650,772	4,049,676
Loans and advances to credit institutions repayable on demand	17	101,809	126,050
Financial assets at amortised cost			
Loans and advances to credit institutions	18	350,896	514,309
Loans and advances to customers	19	35,029,071	32,386,351
Debt securities	20	5,577,875	2,448,401
Financial assets at fair value through profit or loss			
Financial assets held for trading	21	945,317	642,358
Financial assets not held for trading mandatorily at fair value through profit or loss	21	1,277,826	1,444,772
Financial assets designated at fair value through profit or loss	21	–	31,496
Financial assets at fair value through other comprehensive income	21	8,085,669	8,078,870
Hedging derivatives	22	74,704	34,990
Investments in subsidiaries and associated companies	23	3,101,912	3,135,649
Non-current assets held for sale	24	754,163	929,066
Other tangible assets	25	366,851	395,770
Intangible assets	26	48,323	40,822
Current tax assets		6,163	8,984
Deferred tax assets	27	2,469,190	2,584,903
Other assets	28	1,124,952	1,094,337
TOTAL ASSETS		63,965,493	57,946,804
LIABILITIES			
Financial liabilities at amortised cost			
Resources from credit institutions	29	10,960,177	8,181,865
Resources from customers	30	41,380,458	36,492,065
Non subordinated debt securities issued	31	1,814,653	1,496,508
Subordinated debt	32	976,882	1,125,053
Financial liabilities at fair value through profit or loss			
Financial liabilities held for trading	33	243,934	269,166
Financial liabilities at fair value through profit or loss	34	1,599,405	3,201,310
Hedging derivatives	22	121,559	121,474
Provisions	35	270,435	260,446
Current tax liabilities		1,927	1,480
Other liabilities	36	614,277	904,997
TOTAL LIABILITIES		57,983,707	52,054,364
EQUITY			
Share capital	37	4,725,000	4,725,000
Share premium	37	16,471	16,471
Other equity instruments	37	400,000	400,000
Legal and statutory reserves	38	254,464	240,535
Reserves and retained earnings	39	535,218	371,138
Net income for the year		50,633	139,296
TOTAL EQUITY		5,981,786	5,892,440
TOTAL LIABILITIES AND EQUITY		63,965,493	57,946,804

CHIEF ACCOUNTANT

THE EXECUTIVE COMMITTEE

See accompanying notes to the separate financial statements.