

## SEPARATE STATEMENT OF CHANGES IN EQUITY FOR THE YEARS ENDED 31 DECEMBER 2020 AND 2019

(Thousands of euros)

	Share capital	Share premium	Other equity instruments	Legal and statutory reserves	Reserves and retained earnings	Net income for the year	Total equity
<b>BALANCE AS AT 31 DECEMBER 2018</b>	4,725,000	16,471	2,922	264,608	522,895	59,267	5,591,163
Fair value reserves	–	–	–	–	23,839	–	23,839
Merger reserve of Banco de Investimento Imobiliário, S.A. (BII) on Banco Comercial Português, S.A. (BCP)	–	–	–	–	63,901	–	63,901
<b>BALANCE AS AT 1 JANUARY 2019</b>	4,725,000	16,471	2,922	264,608	610,635	59,267	5,678,903
Net income for the year	–	–	–	–	–	139,296	139,296
Other comprehensive income	–	–	–	–	(257,257)	–	(257,257)
<b>TOTAL COMPREHENSIVE INCOME</b>	–	–	–	–	(257,257)	139,296	(117,961)
Results applications:							
Legal reserve (note 38)	–	–	–	5,927	(5,927)	–	–
Statutory reserve (note 38)	–	–	–	(30,000)	30,000	–	–
Transfers for Reserves and retained earnings	–	–	–	–	59,267	(59,267)	–
Dividends	–	–	–	–	(30,228)	–	(30,228)
Reimbursed of perpetual subordinated debt securities (note 37)	–	–	(2,922)	–	–	–	(2,922)
Issue of perpetual subordinated bonds (Additional Tier 1) (note 37)	–	–	400,000	–	–	–	400,000
Interests of the perpetual subordinated bonds (Additional Tier 1)	–	–	–	–	(27,750)	–	(27,750)
Taxes on interests of the perpetual subordinated bonds (Additional Tier 1)	–	–	–	–	19	–	19
Costs with the issue of the perpetual subordinated bonds (Additional Tier 1)	–	–	–	–	(3,675)	–	(3,675)
Taxes on costs with the issue of the perpetual subordinated bonds (Additional Tier 1)	–	–	–	–	2	–	2
Reversal of deferred tax assets related with expenses with the capital increase	–	–	–	–	(3,652)	–	(3,652)
Costs with merger reserve	–	–	–	–	(148)	–	(148)
Dividends from other equity instruments	–	–	–	–	(148)	–	(148)
<b>BALANCE AS AT 31 DECEMBER 2019</b>	4,725,000	16,471	400,000	240,535	371,138	139,296	5,892,440
Net income for the year	–	–	–	–	–	50,633	50,633
Other comprehensive income	–	–	–	–	75,798	–	75,798
<b>TOTAL COMPREHENSIVE INCOME</b>	–	–	–	–	75,798	50,633	126,431
Results applications:							
Legal reserve (note 38)	–	–	–	13,929	(13,929)	–	–
Transfers for Reserves and retained earnings	–	–	–	–	139,296	(139,296)	–
Interests of the perpetual subordinated bonds (Additional Tier 1)	–	–	–	–	(37,000)	–	(37,000)
Reversal of deferred tax assets related with expenses with the capital increase	–	–	–	–	(96)	–	(96)
Other reserves (note 39)	–	–	–	–	11	–	11
<b>BALANCE AS AT 31 DECEMBER 2020</b>	4,725,000	16,471	400,000	254,464	535,218	50,633	5,981,786

CHIEF ACCOUNTANT

THE EXECUTIVE COMMITTEE

See accompanying notes to the separate financial statements.