

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED 31 DECEMBER 2020 AND 2019

(Thousands of euros)

	2020				
	Continuing operations	Discontinued operations	Total	Attributable to	
				Bank's Shareholders	Non-controlling interests
NET INCOME FOR THE YEAR	208,365	–	208,365	183,012	25,353
ITEMS THAT MAY BE RECLASSIFIED TO THE INCOME STATEMENT (NOTE 43)					
Debt instruments at fair value through other comprehensive income					
Gains / (losses) for the year	245,536	–	245,536	212,166	33,370
Reclassification of (gains) / losses to profit or loss	(100,063)	–	(100,063)	(85,423)	(14,640)
Cash flows hedging					
Gains / (losses) for the year	110,583	–	110,583	112,157	(1,574)
Other comprehensive income from investments in associates and others	13,452	–	13,452	13,480	(28)
Exchange differences arising on consolidation	(256,487)	–	(256,487)	(145,504)	(110,983)
IAS 29 application					
Effect on equity of Banco Millennium Atlântico, S.A.	(1,202)	–	(1,202)	(1,202)	–
Fiscal impact	(76,487)	–	(76,487)	(73,238)	(3,249)
	(64,668)	–	(64,668)	32,436	(97,104)
ITEMS THAT WILL NOT BE RECLASSIFIED TO THE INCOME STATEMENT					
Equity instruments at fair value through other comprehensive income					
Gains / (losses) for the year (note 43)	(10,065)	–	(10,065)	(9,794)	(271)
Changes in own credit risk of financial liabilities at fair value through profit or loss (note 43)	461	–	461	461	–
Actuarial gains / (losses) for the year					
BCP Group Pensions Fund (note 50)	(88,645)	–	(88,645)	(88,645)	–
Pension Fund - other associated companies	(3,610)	–	(3,610)	(3,436)	(174)
Fiscal impact	25,009	–	25,009	24,909	100
	(76,850)	–	(76,850)	(76,505)	(345)
Other comprehensive income / (loss) for the year	(141,518)	–	(141,518)	(44,069)	(97,449)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	66,847	–	66,847	138,943	(72,096)

CHIEF ACCOUNTANT

THE EXECUTIVE COMMITTEE

See accompanying notes to the consolidated financial statements.

(Thousands of euros)

	2019				
	Continuing operations	Discontinued operations	Total	Attributable to	
				Bank's Shareholders	Non-controlling interests
NET INCOME FOR THE YEAR	387,988	13,412	401,400	302,003	99,397
ITEMS THAT MAY BE RECLASSIFIED TO THE INCOME STATEMENT (NOTE 43)					
Debt instruments at fair value through other comprehensive income					
Gains / (losses) for the year	183,516	—	183,516	184,115	(599)
Reclassification of (gains) / losses to profit or loss	(99,676)	—	(99,676)	(94,923)	(4,753)
Cash flows hedging					
Gains / (losses) for the year	52,303	—	52,303	47,625	4,678
Other comprehensive income from investments in associates and others	3,539	—	3,539	3,530	9
Exchange differences arising on consolidation	(24,449)	—	(24,449)	(35,952)	11,503
IAS 29 application					
Effect on equity of Banco Millennium Atlântico, S.A. (note 43)	(4,529)	—	(4,529)	(4,529)	—
Fiscal impact	(44,906)	—	(44,906)	(45,042)	136
	65,798	—	65,798	54,824	10,974
ITEMS THAT WILL NOT BE RECLASSIFIED TO THE INCOME STATEMENT					
Equity instruments at fair value through other comprehensive income					
Gains / (losses) for the year (note 43)	(10,109)	—	(10,109)	(10,508)	399
Changes in own credit risk of financial liabilities at fair value through profit or loss (note 43)	(4,019)	—	(4,019)	(4,019)	—
Actuarial gains / (losses) for the year					
BCP Group Pensions Fund (note 50)	(285,335)	—	(285,335)	(285,335)	—
Pension Fund - other associated companies	(3,455)	—	(3,455)	(3,369)	(86)
Fiscal impact	(44,679)	—	(44,679)	(44,619)	(60)
	(347,597)	—	(347,597)	(347,850)	253
Other comprehensive income / (loss) for the year	(281,799)	—	(281,799)	(293,026)	11,227
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	106,189	13,412	119,601	8,977	110,624

CHIEF ACCOUNTANT

THE EXECUTIVE COMMITTEE

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