

SEPARATE INCOME STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2020 AND 2019

| | | (Thousands of euros) | |
|--|-------|----------------------|------------------|
| | Notes | 2020 | 2019 |
| Interest and similar income | 2 | 893,687 | 944,520 |
| Interest expense and similar charges | 2 | (99,268) | (152,522) |
| NET INTEREST INCOME | | 794,419 | 791,998 |
| Dividends from equity instruments | 3 | 15,818 | 19,677 |
| Net fees and commissions income | 4 | 465,392 | 467,552 |
| Net gains / (losses) from financial operations at fair value through profit or loss | 5 | (55,438) | (42,540) |
| Net gains / (losses) from foreign exchange | 5 | 55,415 | 13,626 |
| Net gains / (losses) from hedge accounting operations | 5 | 398 | (968) |
| Net gains / (losses) from derecognition of financial assets and liabilities at amortised cost | 5 | (28,157) | (9,447) |
| Net gains / (losses) from derecognition of financial assets at fair value through other comprehensive income | 5 | 71,347 | 94,578 |
| Other operating income / (losses) | 6 | (48,631) | (42,255) |
| TOTAL OPERATING INCOME | | 1,270,563 | 1,292,221 |
| Staff costs | 7 | 384,985 | 401,052 |
| Other administrative costs | 8 | 182,829 | 196,526 |
| Amortisations and depreciations | 9 | 77,805 | 70,528 |
| TOTAL OPERATING EXPENSES | | 645,619 | 668,106 |
| OPERATING NET INCOME BEFORE PROVISIONS AND IMPAIRMENTS | | 624,944 | 624,115 |
| Impairment for financial assets at amortised cost | 10 | (354,213) | (277,097) |
| Impairment for financial assets at fair value through other comprehensive income | 11 | (10,362) | 2,180 |
| Impairment for other assets | 12 | (93,284) | (90,383) |
| Other provisions | 13 | (37,494) | 994 |
| NET OPERATING INCOME | | 129,591 | 259,809 |
| Gains / (losses) arising from sales of subsidiaries and other assets | 14 | (485) | 27,201 |
| NET INCOME BEFORE INCOME TAXES | | 129,106 | 287,010 |
| Income taxes | | | |
| Current | 27 | (6,763) | 11,393 |
| Deferred | 27 | (71,710) | (159,107) |
| NET INCOME FOR THE YEAR | | 50,633 | 139,296 |
| Earnings per share (in Euros) | | | |
| Basic | 15 | 0.001 | 0.007 |
| Diluted | 15 | 0.001 | 0.007 |

CHIEF ACCOUNTANT

THE EXECUTIVE COMMITTEE

See accompanying notes to the separate financial statements.