

## 29. Resources from credit institutions

This balance is analysed as follows:

	(Thousands of euros)					
	2020			2019		
	Non interest bearing	Interest bearing	Total	Non interest bearing	Interest bearing	Total
<b>Resources and other financing from Central Banks</b>						
Bank of Portugal	–	7,510,013	7,510,013	–	3,940,496	3,940,496
Central Banks abroad	–	92,341	92,341	–	106,715	106,715
	–	7,602,354	7,602,354	–	4,047,211	4,047,211
<b>Resources from credit institutions in Portugal</b>						
Sight deposits	302,960	–	302,960	218,975	–	218,975
Term Deposits	–	1,463,612	1,463,612	–	1,207,589	1,207,589
CIRS and IRS operations collateralised by deposits (*)	–	120	120	–	1,060	1,060
Other resources	–	229	229	–	–	–
	302,960	1,463,961	1,766,921	218,975	1,208,649	1,427,624
<b>Resources from credit institutions abroad</b>						
Very short-term deposits	–	–	–	–	28,756	28,756
Sight deposits	164,488	–	164,488	127,979	–	127,979
Term Deposits	–	1,050,306	1,050,306	–	1,032,182	1,032,182
Loans obtained	–	351,459	351,459	–	1,504,052	1,504,052
CIRS and IRS operations collateralised by deposits (*)	–	16,190	16,190	–	8,200	8,200
Other resources	–	8,459	8,459	–	5,861	5,861
	164,488	1,426,414	1,590,902	127,979	2,579,051	2,707,030
	467,448	10,492,729	10,960,177	346,954	7,834,911	8,181,865

(\*) Under the scope of transactions involving derivative financial instruments (IRS and CIRS) with institutional counterparties, and in accordance with the terms of their respective agreements ("Cash collateral"). These deposits are held by the Bank and are reported as collateral for the referred operations (IRS and CIRS), whose revaluation is positive.

This balance is analysed by remaining period, as follows:

	(Thousands of euros)	
	2020	2019
Up to 3 months	1,902,222	1,861,569
3 to 6 months	158,450	3,524,850
6 to 12 months	196,950	1,044,411
1 to 5 years	8,341,537	1,145,164
Over 5 years	361,018	605,871
	10,960,177	8,181,865

The caption Resources from credit institutions - Resources from credit institutions abroad - Sales operations with repurchase agreement, corresponds to report operations carried out in the money market and is a tool for the Bank's treasury management.

Considering the characteristics of the financing and the nature of the respective lender, the Bank accounts for the TLTRO III operation under IFRS 9. The Bank considers that the operation constitutes variable rate financing, indexed to variable rates administratively fixed by the ECB. Specifically for the period between 24 June 2020, the date of disbursement of financing funds in progress at 31 December 2020 and 23 June 2021, the Bank considers that, with a high degree of probability, it will fulfil the conditions required for application to the financing an interest rate corresponding to the average Deposit Rate Facility in effect in the period minus 0.50%, with a maximum of -1%. As a consequence, it recognizes in the financial statements, for the referred interest counting period, the rate of -1%. As at 31 December 2020, the balance Resources and other financing from Central Banks - Bank of Portugal includes a financing associated with this program in the amount of Euros 7,550,070,000.

### 30. Resources from customers and other loans

This balance is analysed as follows:

	(Thousands of euros)					
	2020			2019		
	Non interest bearing	Interest bearing	Total	Non interest bearing	Interest bearing	Total
<b>Deposits from customers</b>						
Repayable on demand	26,099,958	382,188	26,482,146	21,860,155	425,247	22,285,402
Term deposits	–	9,208,859	9,208,859	–	9,529,571	9,529,571
Saving accounts	–	5,278,113	5,278,113	–	4,270,512	4,270,512
Cheques and orders to pay	351,152	–	351,152	346,394	–	346,394
Other	–	60,188	60,188	–	60,186	60,186
	<b>26,451,110</b>	<b>14,929,348</b>	<b>41,380,458</b>	<b>22,206,549</b>	<b>14,285,516</b>	<b>36,492,065</b>

In the terms of the Law, the Deposit Guarantee Fund was established to guarantee the reimbursement of funds deposited in Credit Institutions. The criteria to calculate the annual contributions to the referred fund are defined in the Regulation No. 11/94 of the Bank of Portugal.

This balance is analysed by remaining period (maturity of the next renovation), as follows:

	(Thousands of euros)	
	2020	2019
<b>Deposits repayable on demand</b>	<b>26,482,146</b>	<b>22,285,402</b>
<b>Term deposits and saving accounts</b>		
Up to 3 months	7,038,144	6,645,037
3 to 6 months	4,886,825	4,285,470
6 to 12 months	2,525,849	2,762,628
1 to 5 years	35,937	106,705
Over 5 years	217	243
	<b>14,486,972</b>	<b>13,800,083</b>
<b>Cheques and orders to pay</b>		
Up to 3 months	351,152	346,394
<b>Other</b>		
Up to 3 months	188	186
Over 5 years	60,000	60,000
	<b>60,188</b>	<b>60,186</b>
	<b>41,380,458</b>	<b>36,492,065</b>