

2. Net interest income

The amount of this account is comprised of:

	(Thousands of euros)	
	2020	2019
Interest and similar income		
Interest on loans and advances to credit institutions repayable on demand	(912)	(2,864)
Interest on financial assets at amortised cost		
Loans and advances to credit institutions	6,189	25,583
Loans and advances to customers	779,641	768,404
Debt instruments	36,101	42,492
Interest on financial assets at fair value through profit or loss		
Financial assets held for trading	2,100	8,846
Financial assets not held for trading mandatorily at fair value through profit or loss	3,138	5,000
Financial assets designated at fair value through profit or loss	569	1,115
Interest on financial assets at fair value through other comprehensive income	42,515	55,575
Interest on hedging derivatives	20,429	34,827
Interest on other assets	3,917	5,542
	893,687	944,520
Interest expense and similar charges		
Interest on financial liabilities at amortised cost		
Resources from credit institutions	20,690	(24,192)
Resources from customers	(29,794)	(48,518)
Non subordinated debt securities issued	(25,730)	(19,427)
Subordinated debt	(40,438)	(30,015)
Interest on financial liabilities at fair value through profit or loss		
Financial liabilities held for trading		
Derivatives associated to financial instruments at fair value through profit or loss	(771)	(3,628)
Financial liabilities at fair value through profit or loss		
Resources from customers	(3,058)	(3,512)
Non subordinated debt securities issued	(1,937)	(3,783)
Interest on hedging derivatives	(12,644)	(14,410)
Interest on leasing	(3,111)	(3,556)
Interest on other liabilities	(2,475)	(1,481)
	(99,268)	(152,522)
	794,419	791,998

The balance Interest on financial assets at amortised cost - Loans and advances to customers includes the amount of Euros 27,923,000 (2019: Euros 34,387,000) related to commissions and other gains accounted for under the effective interest method, as referred in the accounting policy described in note 1 B3.

The balances Interest on non-subordinated debt securities issued and Interest on subordinated debt include the amount of Euros 1,378,000 and Euros 1,542,000 respectively (2019: Euros 3,195,000 and Euros 7,921,000 respectively) related to commissions and other costs accounted for under the effective interest method, as referred in the accounting policy described in note 1 B3.

The balance Interest on financial assets at amortised cost - Loans and advances to customers includes the amount of Euros 41,700,000 (2019: Euros 55,582,000) related to interests income arising from customers classified in stage 3. The balances Interest on financial assets at amortised cost - Loans and advances to customers and Debt securities include the amounts of Euros 18,273,000 (2019: Euros 29,308,000), as referred in note 19 and Euros 54,000 (2019: Euros 120,000), as referred in note 20, related to the adjustment on interest on loans to customers classified in stage 3, under the scope of application of IFRS 9.

The balance Interest on leasing refers to the interest cost related to the leasing liabilities recognised under IFRS 16, as referred in accounting policy described 1 H and note 52.

As at 31 December 31 2020, according to note 29, in the balance Interest expense and similar charges - Interest on financial liabilities at amortised cost - Resources from credit institutions, it was recorded a negative cost of Euros 40,057,000, associated with the TLTRO III operation.

3. Dividends from equity instruments

The amount of this account is comprised of:

	(Thousands of euros)	
	2020	2019
Dividends from financial assets through other comprehensive income	4,030	130
Dividends from subsidiaries and associated companies	11,788	19,547
	15,818	19,677

The balances Dividends from financial assets through other comprehensive income in 2020 and 2019 include dividends and income from investment fund units received during the year.

The balance Dividends from subsidiaries and associated companies includes, as of 31 December 2020, the amounts of Euros 5,922,000, and Euros 1,102,000 related to the distribution of dividends from company Banque Privée BCP (Suisse) S.A. and the company Interfundos - Sociedade Gestora de Organismos de Investimento Coletivo, S.A., respectively. The balance Dividends from subsidiaries and associated companies includes, as of 31 December 2019, the amounts of Euros 7,610,000, and Euros 4,976,000 related to the distribution of dividends from company Banque Privée BCP (Suisse) S.A. and the company Millennium bcp Participações, S.G.P.S, Sociedade Unipessoal, Lda., respectively.

4. Net fees and commissions income

The amount of this account is comprised of:

	(Thousands of euros)	
	2020	2019
Fees and commissions received		
From guarantees	39,466	43,961
From commitments	4,463	4,334
From banking services	248,330	258,900
From bancassurance	83,360	86,173
From securities operations	64,003	51,236
From management and maintenance of accounts	112,007	105,221
From other commissions	17,023	27,244
	568,652	577,069
Fees and commissions paid		
From guarantees received provided by third parties	(5,101)	(6,132)
From banking services	(81,390)	(84,568)
From securities operations	(7,020)	(6,585)
From other commissions	(9,749)	(12,232)
	(103,260)	(109,517)
	465,392	467,552