

31. Non subordinated debt securities issued

This balance is analysed as follows:

	(Thousands of euros)	
	2020	2019
Debt securities at amortised cost		
Bonds	714,543	392,190
Covered bonds	997,765	995,977
MTNs	91,511	98,814
	1,803,819	1,486,981
Accruals	10,834	9,527
	1,814,653	1,496,508

The characteristics of the bonds issued by the Bank, as at 31 December 2020 are analysed as follows:

	(Thousands of euros)				
Issue	Issue date	Maturity date	Interest rate	Nominal value	Book value
Debt securities at amortised cost	February, 2015	February, 2023	Fixed rate 2.65% - underlying asset Brisa 022023	2,000	2,000
BCP Cln Brisa Fev 2023 - Epvm Sr 23	August, 2015	May, 2021	Until 27 Sep 2015: Fixed rate 6.961%; after 27 Sep 2015: Fixed rate 4.03%	2,500	2,542
BCP 4.03 Maio 2021 Epvm Sr 33	May, 2017	May, 2022	Fixed rate of 0.75%	1,000,000	997,766
Covered Bonds Sr 9	February, 2018	February, 2021	Indexed to a portfolio of 3 shares	10,854	10,849
Bcp Mill Cabaz 3 Acoes Fev 2021-Smtm Sr 6	March, 2018	March, 2021	Indexed to a portfolio of 3 shares	24,230	24,208
Tit Div Mill Cabaz 3 Acoes Mar 2021-Smtm Sr 7	March, 2018	March, 2021	Indexed to EuroStoxx Select Dividend 30	1,320	1,320
Bcp Part Euro Acoes Valor Iii/18 - Smtm Sr. 8	May, 2018	May, 2021	Indexed to a portfolio of 3 shares	31,781	31,733
Bcp Tit Div Mill Cabaz 3 Acoes Mai 2021-Smtm Sr10	May, 2018	May, 2021	Indexed to a portfolio of 3 shares	790	787
Bcp Perfor Cabaz Ponder 18/17.05.21-Smtm Sr14	January, 2019	January, 2026	Euribor 6M+3,5%	360,000	360,000
Bcp Obrigacoes Janeiro 2026	March, 2019	March, 2022	Indexed to a portfolio of 3 shares	3,000	3,000
Bcp Rend Min Cb Multi Set Iii19 28Mar22 Smtm Sr36	May, 2019	May, 2022	Indexed to 3 indexes	3,960	3,960
Bcp Eur Sect. Retorno Garant. Iv 19 May22 Smtm37	May, 2019	May, 2022	Indexed to a portfolio of 3 shares	2,480	2,480
Bcp Acoes Euro Zona Ret. Min.V19 31Mai22 Smtm39	June, 2019	June, 2022	Indexed to 3 indexes	3,150	3,150
Bcp Rend. Min. Eur Setores Vi 19Jun22 Smtm Sr41	July, 2019	August, 2022	Indexed to a portfolio of 3 shares	2,220	2,204
Bcp Eur Cabaz Acoes Ret.Min.Vii 19Ago22 Smtm Sr43	October, 2019	October, 2022	Indexed to a portfolio of 3 shares	1,610	1,610
Bcp Cabaz Acoes America Ret Min 10Out22 Smtm 45	December, 2019	December, 2022	Indexed to a portfolio of 3 shares	6,210	6,210
Bcp Cabaz Acoes Europa Retorno Min.Xii19 Smtm 46	February, 2020	February, 2027	Euribor 6M + 1,5%	350,000	350,000
Obrigacoes Bcp Senior Fev 2027					1,803,819
Accruals					10,834
					1,814,653

This balance, as at 31 December 2020, excluding accruals, is analysed by the remaining period, as follows:

	(Thousands of euros)					
	2020					
	Up to 3 months	3 months to 6 months	6 months to 1 year	1 year to 5 years	Over 5 years	Total
Debt securities at amortised cost						
Bonds	—	2,543	—	2,000	710,000	714,543
Covered bonds	—	—	—	997,765	—	997,765
MTNs	36,377	32,520	—	22,614	—	91,511
	36,377	35,063	—	1,022,379	710,000	1,803,819

This balance, as at 31 December 2019, excluding accruals, is analysed by the remaining period, as follows:

(Thousands of euros)

	2019					Total
	Up to 3 months	3 months to 6 months	6 months to 1 year	1 year to 5 years	Over 5 years	
Debt securities at amortised cost						
Bonds	–	–	27,641	4,549	360,000	392,190
Covered bonds	–	–	–	995,977	–	995,977
MTNs	–	–	6,318	92,496	–	98,814
	–	–	33,959	1,093,022	360,000	1,486,981

32. Subordinated debt

This balance is analysed as follows:

(Thousands of euros)

	2020	2019
Bonds		
Non Perpetual	961,804	1,094,087
Perpetual	–	22,035
	961,804	1,116,122
Accruals	15,078	8,931
	976,882	1,125,053

As at 31 December 2020, the subordinated debt issues are analysed as follows:

(Thousands of euros)

Issue	Issue date	Maturity date	Interest rate	Nominal value	Book value	Own funds value (*)
Non Perpetual Bonds						
BCP Ob Sub mar 2021-EMTN 804	March, 2011	March, 2021	Euribor 3M+3,75%	114,000	114,000	5,573
BCP Ob Sub abr 2021-EMTN 809	April, 2011	April, 2021	Euribor 3M+3,75%	64,100	64,100	3,241
BCP Ob Sub 3S abr 2021-EMTN 812	April, 2011	April, 2021	Euribor 3M+3,75%	35,000	35,000	2,158
Bcp Fix Rate Reset Sub Notes-EmtN 854	December, 2017	December, 2027	See ref. (i)	300,000	299,016	300,000
Bcp Subord Fix Rate Note Projeto Tagus Mtn 855	September, 2019	March, 2030	See ref. (ii)	450,000	449,688	450,000
					961,804	760,972
Accruals					15,078	–
					976,882	760,972

(*) Amount of subordinated loans, eligible as Level 2 own funds, in accordance with Articles 62 a), 63 to 65, 66 a) and 67 of the CRR.

References:

Interest rate

- (i) up to the 5th year fixed rate 4.5%; 6th year and following: mid-swap rate in force at the beginning of this period + 4.267%; (ii) Annual interest rate of 3.871 per cent during the first 5.5 years (corresponding to a spread of 4.231 per cent over the 5.5 year mid-swap rate, for the remaining 5 years, will be applied over the mid swaps rate in force at the beginning of that period).