

### 33. Financial liabilities held for trading

The balance is analysed as follows:

	(Thousands of euros)	
	2020	2019
Trading derivatives (note 22):		
Swaps	241,244	267,213
Options	40	672
Embedded derivatives	137	347
Forwards	2,513	934
	243,934	269,166
Level 2	241,171	269,166
Level 3	2,763	–

As referred in IFRS 13, financial instruments are measured according to the levels of valuation described in note 44.

As at 31 December 2020, the balance Financial liabilities held for trading includes, the embedded derivatives valuation separated from the host contracts in accordance with the accounting policy presented in note 1 B.5, in the amount of Euros 137,000 (31 December 2019: Euros 346,000). This note should be analysed together with note 22.

### 34. Financial liabilities designated at fair value through profit or loss

This balance is analysed as follows:

	(Thousands of euros)	
	2020	2019
Deposits from customers	258,528	1,720,135
Debt securities at fair value through profit and loss		
Bonds	–	262
Medium term notes (MTNs)	662,016	734,722
	662,016	734,984
Accruals	1	801
	662,017	735,785
Certificates	678,860	745,390
	1,599,405	3,201,310

As at 31 December 2020, the analysis of Debt securities at fair value through profit and loss, is as follows:

				(Thousands of euros)	
Issue	Issue date	Maturity date	Interest rate	Nominal value	Book value
Bcp Euro Dividendos Cupao Memoria Iii18-Smtm Sr.9	March, 2018	March, 2021	Indexed to EuroStoxx Select Dividend 30	2,060	1,933
Bcp Rend Multi Set Eur Autocallable Abr21-Smtm11	April, 2018	April, 2021	Indexed to 3 shares portfolio	1,230	1,225
Mill Cabaz 3 Acoes Junho 2023 - Smtm Sr 13	June, 2018	June, 2023	Indexed to 3 shares portfolio	85,847	85,529
Bcp Rend Cabaz Sect Autocall 28Jun2021-Smtm Sr15	June, 2018	June, 2021	Indexed to 3 shares portfolio	1,580	1,566
Bcp Inv. Eur Acoes Cupao Lock 28Jun21-Smtm Sr16	June, 2018	June, 2021	Indexed to EuroStoxx 50	2,130	2,088
Bcp Tit Div Mill Cabaz 3 Acoes 25Jul2023-Smtm Sr 17	July, 2018	July, 2023	Indexed to 3 shares portfolio	15,066	15,315
Bcp Ret Sect Europa Autcall Vii18 26Jul21-Smtm Sr18	July, 2018	July, 2021	Indexed to 3 indexes	1,270	1,262
Bcp Tit Div Mill Cabaz 3Acoes 10 Set 23- Smtm Sr 20	September, 2018	September, 2023	Indexed to 3 shares portfolio	29,390	29,288
Bcp Rend Sectores Ix 18/27092021 - Smtm 22	September, 2018	September, 2021	Indexed to 3 indexes	1,070	1,066
Cabaz Multi Sect Eur.Autocall Xi18 29Oct21-Smtm23	October, 2018	October, 2021	Indexed to 3 shares portfolio	3,910	3,913
Rembolsos Parciais Euro Telecom Xi Eur Smtm Sr 26	November, 2018	November, 2021	Indexed to EuroStoxx Telecoms	312	297
Bcp Perfor. Euro Dividendos 29Nov2021 Smtm 27	November, 2018	November, 2021	Indexed to EuroStoxx Select Dividend 30	1,370	1,252
Bcp Tit Divida Mill Cabaz 3 Acoes 3Dez2023 Smtm25	December, 2018	December, 2023	Indexed to 3 shares portfolio	95,875	95,914
Bcp Rend Acoes Eur Cupao Min Autoc Ii19 Smtm Sr32	February, 2019	February, 2022	Indexed to 3 shares portfolio	8,140	8,198
Bcp Cabaz 3 Acoes Fevereiro 2024 - Smtm Sr 31	February, 2019	February, 2024	Indexed to 3 shares portfolio	75,288	75,648
Bcp Acoes Eur Rend Min Aut Iii19 12Mar22 Smtm34	March, 2019	March, 2022	Indexed to 3 shares portfolio	5,650	5,711
Bcp Tit Div Mill Cabaz 3 Acoes 8Abr24 Smtm Sr35	April, 2019	April, 2024	Indexed to 3 shares portfolio	68,593	68,688
Bcp Tit Div Mill Cabaz 4 Acoes 5Junho24 Smtm Sr38	June, 2019	June, 2024	Indexed to 4 shares portfolio	85,165	85,656
Bcp Tit Div Mill Cabaz 5 Ac 26Julho2024 Smtm42	July, 2019	July, 2024	Indexed to 5 shares portfolio	78,914	79,046
Bcp Tit Div Millennium Cabaz 5 Ac 6Dez24 Smtm 44	December, 2019	December, 2024	Indexed to 5 shares portfolio	97,836	98,421
					662,016
Accruals					1
					662,017

As at 31 December 2020, the analysis of this balance, by remaining period, is as follows:

						(Thousands of euros)
						2020
	Up to 3 months	3 months to 6 months	6 months to 1 year	1 year to 5 years	Over 5 years	Total
Deposits from customers	96,517	158,123	2,660	1,228	—	258,528
Debt securities at fair value through profit and loss						
MTNs	1,933	4,879	7,790	647,414	—	662,016
Certificates	—	—	—	—	678,860	678,860
	98,450	163,002	10,450	648,642	678,860	1,599,404

As at 31 December 2019, the analysis of this balance, by remaining period, is as follows:

(Thousands of euros)						
	2019					Total
	Up to 3 months	3 months to 6 months	6 months to 1 year	1 year to 5 years	Over 5 years	
Deposits from customers	318,904	433,281	734,858	233,092	–	1,720,135
Debt securities at fair value through profit and loss						
Bonds	262	–	–	–	–	262
Medium Term Notes (MTNs)	–	31,797	3,776	699,149	–	734,722
	262	31,797	3,776	699,149	–	734,984
Certificates	–	–	–	–	745,390	745,390
	319,166	465,078	738,634	932,241	745,390	3,200,509

## 35. Provisions

This balance is analysed as follows:

(Thousands of euros)		
	2020	2019
Provision for guarantees and other commitments	89,678	102,068
Other provisions for liabilities and charges	180,757	158,378
	270,435	260,446

Changes in Provision for guarantees and other commitments are analysed as follows:

(Thousands of euros)		
	2020	2019
Balance on 1 January	102,068	163,363
Transfer resulting from the merger of BII on BCP	–	10,165
Other transfers (note 19)	(14,885)	(67,083)
Charge for the year (note 13)	2,498	5
Reversals for the year (note 13)	–	(4,382)
Exchange rate differences	(3)	–
Balance at the end of the year	89,678	102,068

As at 31 December 2020, the balance Other transfers includes the amount of Euros 14,885,000 (31 December 2019: Euros 64,588,000 related to provisions for guarantees and other commitments, which were transferred to impairment for credit risks due to the fact that the guarantees granted were converted into loans and advances to customers.

Changes in Other provisions for liabilities and charges are analysed as follows:

(Thousands of euros)		
	2020	2019
Balance on 1 January	158,378	150,505
Transfer resulting from the merger of BII on BCP	–	7,230
Transfers	41	188
Charge for the year (note 13)	35,178	3,395
Reversals for the year (note 13)	(182)	(12)
Amounts charged-off	(12,658)	(2,928)
Balance at the end of the year	180,757	158,378