

46. Related parties

As defined by IAS 24, are considered related parties of the Bank, the companies detailed in note 55 - List of subsidiary and associated companies of Banco Comercial Português S.A., the Pension Fund, the members of the Board of Directors and key management members. The key management members are the first line Directors. Beyond the members of the Board of Directors and key management members, are also considered related parties people who are close to them (family relationships) and entities controlled by them or in whose management they have significant influence.

According to Portuguese law, in particular under Articles 109 of the General Law for Credit Institutions and Financial Companies, are also considered related parties, the qualified shareholders of Banco Comercial Português, S.A. and the entities controlled by them or with which they are in a group relationship. The list of the qualified shareholders is detailed in note 37.

A) Transactions with qualified shareholders

The balances reflected in assets of individual balance sheet with qualified shareholders, are analysed as follows:

	(Thousands of euros)	
	2020	2019
Assets		
Financial assets at amortised cost		
Loans and advances to customers	65,971	99,564
Debt instruments	137,685	159,160
Financial assets at fair value through profit or loss		
Financial assets held for trading	5,243	5,525
Financial assets at fair value through other comprehensive income	134,527	108,361
Other Assets	53	53
	343,479	372,663
Liabilities		
Resources from customers	303,263	119,530
	303,263	119,530

Loans and advances to customers are net of impairment in the amount of Euros 363,000 (31 December 2019: Euros 210,000).

During the 2020 and 2019, the transactions with qualified shareholders, reflected in the individual income statement items, are as follows:

	(Thousands of euros)	
	2020	2019
Income		
Interest and similar income	11,903	12,547
Commissions income	8,812	5,447
	20,715	17,994
Costs		
Interest and similar expenses	2	8
Commissions expenses	85	175
	87	183

The balances with qualified shareholders, reflected in the guarantees granted and revocable and irrevocable credit lines, are as follows:

	(Thousands of euros)	
	2020	2019
Guarantees granted	44,173	99,792
Revocable credit lines	57,977	67,500
Irrevocable credit lines	151,000	150,000
	253,150	317,292

B) Transactions with members of the board of directors and key management members

The balances with related parties discriminated in the following table, included on the individual balance sheet, are analysed as follows:

	(Thousands of euros)			
	Loans and advances to customers		Resources from customers	
	2020	2019	2020	2019
Board of Directors				
Non-executive directors	3	2	5,540	7,892
Executive Committee (*)	78	107	937	631
Closely related people	258	277	1,575	419
Controlled entities	—	—	31	30
Key management members				
Key management members	6,910	6,047	8,856	8,744
Closely related people	823	916	4,306	3,272
Controlled entities	8	12	2,298	1,801
	8,080	7,361	23,543	22,789

(*) The balance Loans and advances to customers corresponds to the mortgage credit granted previously to the respective election and to the amount used from private credit cards that is of mandatory liquidation on the maturity date.

In accordance with Article 85, no. 9, of RGICSF, in the year of 2020 no credits were attributed.

During the 2020 and 2019, the balances with related parties discriminated in the following table, included in income items of the income statement, are as follows:

	(Thousands of euros)			
	Interest and similar income		Commissions' income	
	2020	2019	2020	2019
Board of Directors				
Non-executive directors	—	—	37	21
Executive Committee	—	—	8	14
Closely related people	—	—	4	5
Key management members				
Key management members	26	43	47	37
Closely related people	12	10	38	35
Controlled entities	—	—	9	8
	38	53	143	120

During the 2020 and 2019, the balances with related parties discriminated in the following table, included in cost items of the income statement, are as follows:

	(Thousands of euros)			
	Interest and similar expense		Commissions' expense	
	2020	2019	2020	2019
Board of Directors				
Non-executive directors	111	172	–	1
Key management members				
Key management members	9	19	1	1
Closely related people	1	2	1	1
Controlled entities	–	1	2	2
	121	194	4	5

Revocable and irrevocable credit lines granted by the Bank to the following related parties are as follows:

	(Thousands of euros)	
	Revocable credit lines	
	2020	2019
Board of Directors		
Non-executive directors	47	39
Executive Committee (*)	161	157
Closely related people	24	27
Key management members		
Key management members	665	616
Closely related people	189	154
Controlled entities	22	20
	1,108	1,013

(*) Corresponds to the maximum authorized and unused limit of private credit cards and overdraft authorization in a salary account under the same regime as all the Bank's other employees.

The fixed remunerations and social charges paid to members of the Board of Directors and Key management members are analysed as follows:

	(Thousands of euros)					
	Board of Directors					
	Executive Committee		Non-executive directors		Key management members	
	2020	2019	2020	2019	2020	2019
Fixed remunerations	2,947	2,961	1,876	1,804	6,803	6,675
Variable remuneration	129	479	–	–	573	1,019
Supplementary retirement pension	611	611	138	84	–	–
Post-employment benefits	4	3	–	–	(114)	(123)
Other mandatory social security charges	733	711	455	430	1,710	1,652
	4,424	4,765	2,469	2,318	8,972	9,223
Beneficiary Number	6	6	11	11	47	46

Considering that the remuneration of members of the Executive Committee intends to compensate the functions that are performed in the Bank and in all other functions performed in subsidiaries or governing bodies for which they have been designated by indication or in representation of the Bank, in the latter case, the net amount of the remuneration annually received by each member of the Executive Committee will be deducted from the fixed annual remuneration attributed by the Bank.

During 2020, the amount of remuneration paid to the Executive Committee includes Euros 108,000 (2019: Euros 94,000) supported by subsidiaries or companies whose governing bodies represent the Group's interests, while the remuneration paid to the Board of Directors in the referred conditions include the amount of Euros 34,000 (2019: Euros 55,000).

In 2020, the Bank distributed variable remuneration in accordance with the remuneration policies for the members of the management and supervisory bodies and for employees, approved for 2019, as described in accounting policies 1 S4) and 1 S5).

In the current financial year of 2020, the variable remuneration attributed to the Executive Committee regarding the financial year of 2019 amounted to Euros 1,232,000. By CRP's deliberation, the payment was postponed to the year in which the payment of dividends to shareholders is resumed.

In 2019, it was attributed a variable remuneration to the Executive Committee regarding the financial year of 2018 in the total amount of Euros 1,073,000, 50% of which was paid in 2019 through the payment in cash of Euros 268,000 and the assignment of 1,042,295 shares of BCP S.A. in the amount of Euros 210,000, being the remaining 50% deferred over a period of 3 years, in the amount of Euros 268,000 in cash and 1,042,295 shares of BCP S.A. In the financial year of 2020, the variable remuneration paid regarding the financial year of 2018 comprises the amount of Euros 39,000 (corresponding to 347,432 shares) and the amount of Euros 89,000 in cash.

In 2020, the remunerations and social security charges supported regarding the Bank's key management members are, by segment, as follows:

(Thousands of euros)

	Key management members				Total
	Retail	Corporate	Private Banking	Others	
Fixed remunerations	856	1,749	450	3,747	6,802
Variable remuneration	80	116	22	356	574
Post-employment benefits	(40)	22	13	(109)	(114)
Other mandatory social security charges	212	437	109	951	1,709
	1,108	2,324	594	4,945	8,971
Beneficiary Number	6	10	2	29	47

As described in accounting policies 1 S4) and 1 S5), in 2020 in accordance with the remuneration policies for employees considered key management members, approved for 2019.

In the current financial year of 2020, the variable remuneration comprises the amount of Euros 346,000 and shares in the amount of Euros 139,000, as well as 2019's deferred variable remuneration of shares in the amount of Euros 88,000. It was also attributed to the 47 key-management elements a deferred variable remuneration, over a period of 5 years, in the amount of Euros 387,000.

During 2020 no severance pay was paid to key management elements.

In 2019, the remunerations and social security charges supported regarding the Bank's key management members are, by segment, as follows:

(Thousands of euros)

	Key management members				Total
	Retail	Corporate	Private Banking	Others	
Fixed remunerations	855	1,656	451	3,713	6,675
Variable remuneration	148	211	55	605	1,019
Post-employment benefits	(41)	21	9	(112)	(123)
Other mandatory social security charges	211	414	109	918	1,652
	1,173	2,302	624	5,124	9,223
Beneficiary Number	6	9	2	29	46

As described in accounting policies 1 S4) and 1 S5), in 2019 in accordance with the remuneration policies for employees considered key management members, approved for 2018, it was assigned to key management members a variable remuneration deferred over a 3-year period in the amount of Euros 542,000.

During 2019, variable remuneration was paid to 46 key management members and it was provided severance pay to three key management members in the amount of Euros 1,077,000, being the highest one in the amount of Euros 657,000.

The shareholder and bondholder position of members of the Board of Directors, Key management members and people closely related to the previous categories, as well as the movements occurred during 2020, are as follows:

Shareholders/Bondholders	Security	Number of securities		Acquisitions	Disposals	Date	Unit price Euros
		2020	2019				
MEMBERS OF BOARD OF DIRECTORS							
Ana Paula Alcobia Gray	BCP Shares	0	0				
Cidália Maria Mota Lopes (1)	BCP Shares	2,184	2,184				
Fernando da Costa Lima	BCP Shares	18,986	18,986				
João Nuno Oliveira Jorge Palma	BCP Shares	268,687	231,676	66,327 *	29,316	25/6/2020	0.115
Jorge Manuel Baptista Magalhães Correia	BCP Shares	88,500	88,500				
	Bonds (a)	1	1				
José Manuel Elias da Costa	BCP Shares	0	0				
José Miguel Bensliman Schorcht da Silva Pessanha	BCP Shares	207,863	175,707	58,569 *	26,431	25/6/2020	0.115
Lingjiang Xu	BCP Shares	0	0				
Maria José Henriques Barreto de Matos de Campos (2)	BCP Shares	221,325	**** 169,450	*** 56.753 *	4,878	25/6/2020	0.115
Miguel de Campos Pereira de Bragança	BCP Shares	602,626	564,949	66,327 *	28,650	25/6/2020	0.115
Miguel Maya Dias Pinheiro	BCP Shares	621,467	581,117	73,236 *	32,886	25/6/2020	0.115
Nuno Manuel da Silva Amado	BCP Shares	1,525,388	1,025,388	500,000		9/3/2020	0.132
	Bonds (a)	2	2				
Rui Manuel da Silva Teixeira (3)	BCP Shares	244,199	212,043	58,569 *	26,413	25/6/2020	0.115
Teófilo César Ferreira da Fonseca	BCP Shares	10,000	10,000				
Valter Rui Dias de Barros	BCP Shares	0	0				
Wan Sin Long	BCP Shares	0	0				
Xiao Xu Gu	BCP Shares	0	0				
KEY MANAGEMENT MEMBERS							
Albino António Carneiro de Andrade	BCP Shares	64,824		10,000		12/3/2020	0.115
			5,000	49,824 ***		25/6/2020	0.115
Alexandre Manuel Casimiro de Almeida	BCP Shares	31,878	0	31,878 ***		25/6/2020	0.115
Américo João Pinto Carola (7)	BCP Shares	25,459	503	43,702 **	18,746	25/6/2020	0.115
Ana Isabel dos Santos de Pina Cabral (4)	BCP Shares	70,507	39,040	57,309 **	25,842	25/6/2020	0.115
Ana Maria Jordão F. Torres Marques Tavares (6)	BCP Shares	134,652	82,635	52,017 ***		25/6/2020	0.115
André Cardoso Meneses Navarro	BCP Shares	290,091	267,888	22,203 ***		25/6/2020	0.115
António Augusto Amaral de Medeiros	BCP Shares	55,139	0	55,139 ***		25/6/2020	0.115
António José Lindeiro Cordeiro	BCP Shares	16,314	0	25,928 **	9,614	25/6/2020	0.115
António Luís Duarte Bandeira (5)	BCP Shares	210,905		37,000		10/3/2020	0.13
			***** 115.976	57,929 ***		25/6/2020	0.115
António Ricardo Fery Salgueiro Antunes	BCP Shares	0	0				
Artur Frederico Silva Luna Pais	BCP Shares	365,663	328,795	36,868 ***		25/6/2020	0.115
Belmira Abreu Cabral	BCP Shares	37,841	0	37,841 ***		25/6/2020	0.115
Bernardo Roquette de Aragão de Portugal Collaço	BCP Shares	15,015	0	25,103 **	10,088	25/6/2020	0.115
Chi Wai Leung (Timothy)	BCP Shares	0	0				
Filipe Maria de Sousa Ferreira Abecasis	BCP Shares	57,309	0	57,309 ***		25/6/2020	0.115
Francisco António Caspa Monteiro (8)	BCP Shares	87,283	29,354	57,929 ***		25/6/2020	0.115
Gonçalo Nuno Belo de Almeida Pascoal	BCP Shares	53,591	48	53,543 ***		25/6/2020	0.115
Hugo Miguel Martins Resende	BCP Shares	65,527	11,984	53,543 ***		25/6/2020	0.115
João Brás Jorge	BCP Shares	91,709	91,709				
João Manuel Taveira Pinto Santos Paiva	BCP Shares	58,429	500	57,929 ***		25/6/2020	0.115
Jorge Filipe Nogueira Freire Cortes Martins	BCP Shares	47,495	1,600	45,895		25/6/2020	0.115
Jorge Manuel Machado de Sousa Góis	BCP Shares	39,316	0	39,316 ***		25/6/2020	0.115
Jorge Manuel Nobre Carreteiro	BCP Shares	14,701			9,468	21/9/2020	0.094
			9,468	23,368 **	8,667	25/6/2020	0.115
José Carlos Benito Garcia de Oliveira	BCP Shares	30,321	0	30,321		25/6/2020	0.115
José Gonçalo Prior Regalado (10)	BCP Shares	42,438	0	42,438 ***		25/6/2020	0.115
José Guilherme Potier Raposo Pulido Valente	BCP Shares	186,063	138,719	47,344 **		25/6/2020	0.115

The paragraphs stated in the tables above for the categories "Members of Board of Directors" and "Key management members", identify the people who they are associated with in the category "People closely related to the previous categories".

(a) - Tejo Project - Fixed Rate Reset Perpetual Temporary Write Down Additional Tier 1 Capital Notes

Shareholders/Bondholders	Security	Number of securities			Acquisitions	Disposals	Date	Unit price Euros
		2020	2019					
José Laurindo Reino da Costa (13)	BCP Shares	751,100	246,100	505,000		9/7/2020	0.109	
José Manuel Moser Cardoso Salgado (15)	BCP Shares	37,500	37,500					
Luís Miguel Manso Correia dos Santos	BCP Shares	82,903	21,328	61,575	***	25/6/2020	0.115	
Maria de Los Angeles Sanchez Sanchez (14)	BCP Shares	8,192	8,192					
Maria Helena Soledade Nunes Henriques	BCP Shares	188,015	170,974	28,822	**	11,781	25/6/2020	0.115
Maria Manuela de Araújo Mesquita Reis (9)	BCP Shares	132,646	106,656	41,981	**	15,991	25/6/2020	0.115
Maria Rita Sítima Fonseca Lourenço	BCP Shares	79,222	42,385	36,837	***		25/6/2020	0.115
Mário António Pinho Gaspar Neves	BCP Shares	56,522	30,000	26,522	***		25/6/2020	0.115
Mário Madeira Robalo Fernandes	BCP Shares	43,702	0	43,702	***		25/6/2020	0.115
Nelson Luís Vieira Teixeira	BCP Shares	32,840	285	57,309	**	24,754	25/6/2020	0.115
Nuno Alexandre Ferreira Pereira Alves (12)	BCP Shares	59,982	10,755	49,227	***		25/6/2020	0.115
Nuno Miguel Nobre Botelho	BCP Shares	33,366	0	33,366	***		25/6/2020	0.115
Pedro José Mora de Paiva Beija	BCP Shares	57,929	0	57,929	***		25/6/2020	0.115
Pedro Manuel Francisco da Silva Dias (11)	BCP Shares	27,583	0	27,583	***		25/6/2020	0.115
Pedro Manuel Macedo Vilas Boas	BCP Shares	43,702	0	43,702	***		25/6/2020	0.115
Pedro Manuel Rendas Duarte Turras	BCP Shares	41,596	14,816	44,771	**	17,991	25/6/2020	0.115
Pedro Trigo de Morais de Albuquerque Reis	BCP Shares	37,108	0	37,108	***		25/6/2020	0.115
Ricardo Potes Valadares	BCP Shares	32,102	10,613	33,366	**	11,877	25/6/2020	0.115
Rosa Maria Ferreira Vaz Santa Bárbara	BCP Shares	41,168	8,204	57,929	**	24,965	25/6/2020	0.115
Rui Emanuel Agapito Silva	BCP Shares	33,078	0	57,929	**	24,851	25/6/2020	0.115
Rui Fernando da Silva Teixeira	BCP Shares	113,674	91,297	39,316	**	16,939	25/6/2020	0.115
Rui Manuel Pereira Pedro	BCP Shares	203,538	149,328	54,210	***		25/6/2020	0.115
Rui Miguel Alves Costa	BCP Shares	194,493	162,881	31,612	***		25/6/2020	0.115
Rui Nelson Moreira de Carvalho Maximino	BCP Shares	32,151	0	57,309	**	25,158	25/6/2020	0.115
Rui Pedro da Conceição Coimbra Fernandes	BCP Shares	39,316	0	39,316	***		25/6/2020	0.115
Vânia Alexandra Machado Marques Correia	BCP Shares	39,316	0	39,316	***		25/6/2020	0.115

MEMBROS PRÓXIMOS DA FAMÍLIA

Alexandre Miguel Martins Ventura (1)	BCP Shares	2,184	2,184					
Maria Helena Espassandim Catão (3)	BCP Shares	576	576					
Ricardo Gil Monteiro Lopes de Campos (2) ****	BCP Shares	221,325	169,450		*****			
José Manuel de Vasconcelos Mendes Ferreira (4)	BCP Shares	1,616	1,616					
Ana Margarida Rebelo A.M. Soares Bandeira (5)	BCP Shares	2,976	2,976					
António da Silva Bandeira (5)	BCP Shares	20,000	20,000					
Álvaro Manuel Coreia Marques Tavares (6)	BCP Shares	25,118	25,118					
Francisco Jordão Torres Marques Tavares (6)	BCP Shares	1,016	1,016					
Maria Avelina V C L J Teixeira Diniz (6)	BCP Shares	16,770	16,770					
Ana Isabel Salgueiro Antunes (7)	BCP Shares	29	29					
José Francisco Conceição Monteiro (8)	BCP Shares	18,002	18,002					
Ricardo Miranda Monteiro (8)	BCP Shares	1,639	1,639					
Rita Miranda Monteiro (8)	BCP Shares	1,639	1,639					
Luís Filipe da Silva Reis (9)	BCP Shares	280,000	280,000					
Américo Simões Regalado (10)	BCP Shares	880	880					
Filomena Maria Brito Francisco Dias (11)	BCP Shares	4,290	4,290					
António Henrique Leite Pereira Alves (12)	BCP Shares	73,926	63,926	10,000		23/9/2020	0.087	
Maria Raquel Sousa Candeias Reino da Costa (13)	BCP Shares	10,000	10,000					
Guilherme Sanchez Oliveira Lima (14)	BCP Shares	0	1,000			1,000	7/12/2020	0.123
José Manuel Espírito Santo Salgado (15)	BCP Shares	10,000	10,000					
Mariana Espírito Santo Salgado (15)	BCP Shares	18,000	18,000					
Matilde Espírito Santo Salgado (15)	BCP Shares	20,000	20,000					

The notes stated in the table above for the categories "Members of Board of Directors" and "Key management members" identify the people who they are related to in the category "People closely related to the previous categories".

(*) identifies the increment and sell-cover of shares occurred in 2020 corresponding to deferred variable remuneration of 2019, assigned in 2018.

(**) identifies the increment and sell-cover of shares occurred in 2020 corresponding to variable remuneration of 2019.

(***) identifies the increment of shares occurred in 2020 corresponding to variable remuneration of 2019.

(****) person in the category "People closely related to the previous categories" is equally a "Key management member".

(*****) position held in which the primary account holder is part of "People closely related to the previous categories" or "Key management member".

C) Balances and transactions with subsidiaries and associated companies, detailed in note 55

As at 31 December 2020, the balances with subsidiary and associated companies included in Assets items of the balance sheet are as follows:

(Thousands of euros)

	Loans and advances to credit institutions repayable on demand	Financial assets at amortised cost		Financial assets at fair value through profit or loss		Financial assets at fair value through other comprehensive income	Investments in subsidiaries and associated companies (*)	Non-current assets held for sale	Other assets	Total
		Loans and advances to credit institutions	Loans and advances to customers	held for trading	not held for trading mandatorily at fair value through profit or loss					
Banco ActivoBank, S.A.	-	-	-	-	-	-	-	-	100	100
Banco Millennium Atlântico, S.A.	134	271	-	31	-	-	-	-	-	436
Banque BCP, S.A.S.	5	50,043	-	-	-	-	-	-	-	50,048
BCP Finance Bank Ltd	-	5	-	-	-	3,298	-	-	-	3,303
Bichorro-Empreendimentos Turísticos e Imobiliários, S.A.	-	-	3,925	-	-	-	-	-	-	3,925
BIM - Banco Internacional de Moçambique, S.A.R.L.	188	-	-	-	-	-	-	-	1,895	2,083
Cold River's Homestead, S.A.	-	-	-	-	-	-	1,793	-	-	1,793
DP Invest - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	-	1	1
Exporsado - Comércio e Ind. de Produtos do Mar, S.A.	-	-	658	-	-	-	-	-	-	658
Fiparso- Sociedade Imobiliária Lda.	-	-	65	-	-	-	-	-	5	70
Fundial - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	-	1	1
Fundipar - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	-	2	2
Fundo de Investimento Imobiliário Imorenda	-	-	-	-	-	-	-	-	16	16
Fundo Investimento Imobiliário Imosotto Acumulação	-	-	-	-	-	-	-	-	9	9
Fundo Especial de Investimento Imobiliário Fechado Sand Capital	-	-	-	-	-	-	-	-	3	3
Fundo Especial de Investimento Imobiliário Fechado Stone Capital	-	-	-	-	-	-	-	-	1	1
Fundo Especial de Investimento Imobiliário Oceânico II	-	-	-	-	-	-	-	-	3	3
Funsita - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	-	1	1
Group Bank Millennium (Poland)	5,096	-	-	72	-	-	-	-	-	5,168
Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.	-	-	-	-	-	-	-	-	30	30
Magellan Mortgages No. 3 PLC	-	-	-	4,385	11,536	61,454	-	-	-	77,375
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	-	-	59,073	53,521	-	-	257,250	-	12,830	382,674
Millennium bcp - Prestação de Serviços, A.C.E.	-	-	-	-	-	-	18,000	-	2,894	20,894
Millennium bcp Imobiliária, S.A.	-	-	-	-	-	-	18,595	-	-	18,595
Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.	-	-	-	-	-	-	166,287	-	-	166,287
Millennium Fundo de Capitalização - Fundo de Capital de Risco	-	-	-	-	-	-	-	-	2	2
Monumental Residence - Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	-	-	-	-	-	-	-	-	1	1
MULTI24, Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	-	-	9,824	-	-	-	-	-	5	9,829
Predicapital - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	43,782	2	43,784
Sciense4You S.A.	-	-	3,745	-	-	-	-	-	-	3,745
UNICRE - Instituição Financeira de Crédito, S.A.	-	31,691	33	-	-	-	-	-	-	31,724
Webspectator Corporation	-	-	-	-	-	-	-	15,743	-	15,743
	5,423	82,010	77,323	58,009	11,536	64,752	461,925	59,525	17,801	838,304

(*) Regarding supplies

As at 31 December 2019, the balances with subsidiary and associated companies included in Assets items of the balance sheet are as follows:

(Thousands of euros)

	Loans and advances to credit institutions repayable on demand	Financial assets at amortised cost		Financial assets at fair value through profit or loss not held		Financial assets at fair value through other comprehensive income	Investments in subsidiaries and associated companies (*)	Non-current assets held for sale	Other assets	Total
		Loans and advances to credit institutions	Loans and advances to customers	held for trading	for trading mandatorily at fair value through profit or loss					
Banco ActivoBank, S.A.	-	-	-	-	-	-	-	-	50	50
Banco Millennium Atlântico, S.A.	147	209,377	-	-	-	-	-	-	-	209,524
Banque BCP, S.A.S.	5	-	-	-	-	-	-	-	-	5
BCP Finance Bank Ltd	-	-	-	-	-	3,309	-	-	-	3,309
Bichorro-Empreendimentos Turísticos e Imobiliários, S.A.	-	-	3,795	-	-	-	-	-	-	3,795
BIM - Banco Internacional de Moçambique, S.A.R.L.	188	1,874	-	-	-	-	-	-	2,455	4,517
Cold River's Homestead, S.A.	-	-	-	-	-	-	1,793	-	-	1,793
DP Invest - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	-	1	1
Exporsado - Comércio e Indústria de Produtos do Mar, S.A.	-	-	302	-	-	-	-	-	-	302
Fiparso - Sociedade Imobiliária Lda.	-	-	52	-	-	-	-	-	5	57
Fundial - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	-	1	1
Fundipar - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	-	2	2
Fundo de Investimento Imobiliário Imorenda	-	-	-	-	-	-	-	-	16	16
Fundo de Inv. Imobiliário Imosotto Acumulação	-	-	-	-	-	-	-	-	9	9
Fundo Especial de Investimento Imobiliário Fechado Intercapital	-	-	-	-	-	-	-	-	1	1
Fundo Especial de Investimento Imobiliário Fechado Sand Capital	-	-	-	-	-	-	-	-	3	3
Fundo Especial de Investimento Imobiliário Fechado Stone Capital	-	-	-	-	-	-	-	-	1	1
Fundo Especial de Investimento Imobiliário Oceânico II	-	-	-	-	-	-	-	-	3	3
Funsita - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	-	1	1
Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	-	1	1
Group Bank Millennium (Poland)	37	-	-	85	-	-	-	-	-	122
Interfundos Gestão de Fundos de Investimento Imobiliários, S.A.	-	-	-	-	-	-	-	-	115	115
Magellan Mortgages No. 3 PLC	-	-	-	4,749	13,596	64,814	-	-	-	83,159
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	-	-	62,649	101,391	-	-	257,250	-	13,835	435,125
Millennium bcp - Prestação de Serviços, A.C.E.	-	-	-	-	-	-	18,000	-	5,464	23,464
Millennium bcp Imobiliária, S.A.	-	-	-	-	-	-	18,595	-	-	18,595
Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.	-	-	-	-	-	-	166,287	-	-	166,287
Millennium Fundo de Capitalização - Fundo de Capital de Risco	-	-	-	-	-	-	-	-	2	2
Monumental Residence - Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	-	-	-	-	-	-	-	-	1	1
MULTI24, Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	-	-	9,824	-	-	-	-	-	6	9,830
Predicapital - Fundo Especial de Investimento Imobiliário Fechado	-	-	-	-	-	-	-	43,782	2	43,784
Sciense4You S.A.	-	-	3,579	-	-	-	-	-	-	3,579
UNICRE - Instituição Financeira de Crédito, S.A.	-	41,243	10	-	-	-	-	-	-	41,253
Webspectator Corporation	-	-	-	-	-	-	-	17,158	-	17,158
	377	252,494	80,211	106,225	13,596	68,123	461,925	60,940	21,974	1,065,865

(*) Regarding supplies

As at 31 December 2020, the balances with subsidiary and associated companies included in Liabilities items of the balance sheet are as follows:

(Thousands of euros)

	Financial liabilities at amortised cost				Financial liabilities at fair value through profit or loss			Total
	Resources from credit Institutions	Resources from customers	Non subordinated debt securities issued	Subordinated debt	held for trading	at fair value through profit or loss	Other liabilities	
Banco ActivoBank, S.A.	1,355,861	–	716,400	–	–	–	19,796	2,092,057
Banco Millennium Atlântico, S.A.	80,649	–	–	–	–	–	–	80,649
Banque BCP, S.A.S.	1,662	–	–	–	–	–	–	1,662
Banque Privée BCP (Suisse) S.A.	18,146	–	–	–	–	–	–	18,146
BCP África, S.G.P.S., Lda.	–	169,328	–	–	–	–	–	169,328
BCP Capital - Sociedade de Capital de Risco, S.A.	–	3,583	–	–	–	–	–	3,583
BCP Finance Bank Ltd	611,910	–	–	–	–	–	–	611,910
BCP Finance Company, Ltd	–	117,437	–	–	–	–	–	117,437
BCP International, B.V.	–	94,777	–	–	–	–	–	94,777
BCP Investment, B.V.	–	29,046	–	–	–	–	–	29,046
BIM - Banco Internacional de Moçambique, S.A.R.L.	15,048	–	–	–	–	–	9	15,057
Cold River's Homestead, S.A.	–	1,489	–	–	–	–	–	1,489
Exporsado-Comércio e Indústria de Produtos do Mar, S.A.	–	247	–	–	–	–	–	247
DP Invest - Fundo Especial de Invest. Imobiliário Fechado	–	595	–	–	–	–	–	595
Finalgarve- Sociedade Promoção Imobiliária Turística, S.A.	–	230	–	–	–	–	–	230
Fundial - Fundo Especial de Invest. Imobiliário Fechado	–	2,310	–	–	–	–	–	2,310
Fundipar - Fundo Especial de Invest. Imobiliário Fechado	–	637	–	–	–	–	–	637
Fundo de Investimento Imobiliário Fechado Gestimo	–	1,028	–	–	–	–	–	1,028
Fundo de Investimento Imobiliário Imorenda	–	2,541	–	–	–	–	–	2,541
Fundo de Investimento Imobiliário Imosotto Acumulação	–	3,797	–	–	–	–	–	3,797
Fundo Especial de Invest. Imobiliário Fechado Sand Capital	–	652	–	–	–	–	–	652
Fundo Especial de Invest. Imobiliário Fechado Stone Capital	–	1,237	–	–	–	–	–	1,237
Fundo Especial de Investimento Imobiliário Oceânico II	–	1,301	–	–	–	–	–	1,301
Funsita - Fundo Especial de Invest. Imobiliário Fechado	–	457	–	–	–	–	–	457
Grupo Bank Millennium (Poland)	268	–	–	–	–	–	–	268
Interfundos - Sociedade Gestora de Organismos de Investimento Coletivo, S.A.	–	7,375	–	–	–	–	–	7,375
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	–	407,940	17,855	213,312	43,224	–	8	682,339
Millennium bcp - Prestação de Serviços, A.C.E.	–	4,504	–	–	–	–	720	5,224
Millennium bcp Bank & Trust	319,163	–	–	–	–	–	–	319,163
Millennium bcp Imobiliária, S.A.	–	5,259	–	–	–	–	–	5,259
Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.	–	13,430	–	–	–	–	–	13,430
Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.	–	114	–	–	–	–	–	114
Millennium Fundo de Capitalização - Fundo de Capital de Risco	–	6,623	–	–	–	–	–	6,623
Monumental Residence - Sociedade Especial de Invest. Imobiliário de Capital Fixo, SICAFI, S.A.	–	194	–	–	–	–	–	194
MULTI24, Sociedade Especial de Invest. Imobiliário de Capital Fixo, SICAFI, S.A.	–	1,744	–	–	–	–	–	1,744
Predicapital - Fundo Especial de Invest. Imobiliário Fechado	–	1,390	–	–	–	–	–	1,390
Sciense4you S.A.	–	448	–	–	–	–	–	448
Setelote-Aldeamentos Turísticos, S.A.	–	127	–	–	–	–	–	127
SIBS, S.G.P.S., S.A.	–	12,976	–	–	–	–	–	12,976
UNICRE - Instituição Financeira de Crédito, S.A.	11,729	–	–	–	–	–	–	11,729
	2,414,436	892,816	734,255	213,312	43,224	–	20,533	4,318,576

As at 31 December 2020, the associated company Millenniumbcp Ageas Grupo Segurador, S.G.P.S, S.A. holds 142,601,002 BCP shares in the amount of Euros 17,568,000.

As at 31 December 2019, the balances with subsidiary and associated companies included in Liabilities items of the balance sheet are as follows:

(Thousands of euros)

	Financial liabilities at amortised cost				Financial liabilities at fair value through profit or loss			Total
	Resources from credit Institutions	Resources from customers	Non subordina ted debt securities issued	Subordinated debt	held for trading	at fair value through profit or loss	Other liabilities	
Banco ActivoBank, S.A.	1,221,849	–	365,021	–	–	–	15,784	1,602,654
Banco Millennium Atlântico, S.A.	16,239	–	–	–	30	–	–	16,269
Banque BCP, S.A.S.	104,752	–	–	–	–	–	–	104,752
Banque Privée BCP (Suisse) S.A.	14,077	–	–	–	–	–	–	14,077
BCP África, S.G.P.S., Lda.	–	134,262	–	–	–	–	–	134,262
BCP Capital - Sociedade de Capital de Risco, S.A.	–	3,565	–	–	–	–	–	3,565
BCP Finance Bank Ltd	609,973	–	–	–	–	–	–	609,973
BCP Finance Company, Ltd	–	117,455	–	–	–	–	–	117,455
BCP International, B.V.	–	94,836	–	–	–	–	–	94,836
BCP Investment, B.V.	–	28,941	–	–	–	–	–	28,941
BIM - Banco Internacional de Moçambique, S.A.R.L.	4,392	–	–	–	–	–	–	4,392
Cold River's Homestead, S.A.	–	1,283	–	–	–	–	–	1,283
Exporsado-Comércio e Indústria de Produtos do Mar, S.A.	–	327	–	–	–	–	–	327
DP Invest - Fundo Especial de Invest. Imobiliário Fechado	–	546	–	–	–	–	–	546
Finalgarve- Sociedade Promoção Imobiliária Turística, S.A.	–	104	–	–	–	–	–	104
Fundial - Fundo Especial de Invest. Imobiliário Fechado	–	1,395	–	–	–	–	–	1,395
Fundipar - Fundo Especial de Invest. Imobiliário Fechado	–	627	–	–	–	–	–	627
Fundo de Investimento Imobiliário Fechado Gestimo	–	133	–	–	–	–	–	133
Fundo de Investimento Imobiliário Gestão Imobiliária	–	194	–	–	–	–	–	194
Fundo de Investimento Imobiliário Imorenda	–	697	–	–	–	–	–	697
Fundo de Investimento Imobiliário Imosotto Acumulação	–	1,126	–	–	–	–	–	1,126
Fundo Especial de Investimento Imobiliário Fechado Intercapital	–	272	–	–	–	–	–	272
Fundo Especial de Invest. Imobiliário Fechado Sand Capital	–	1,354	–	–	–	–	–	1,354
Fundo Especial de Invest. Imobiliário Fechado Stone Capital	–	1,372	–	–	–	–	–	1,372
Fundo Especial de Investimento Imobiliário Oceânico II	–	591	–	–	–	–	–	591
Funsita - Fundo Especial de Invest. Imobiliário Fechado	–	285	–	–	–	–	–	285
Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado	–	599	–	–	–	–	–	599
Grupo Bank Millennium (Poland)	25,119	–	–	–	–	–	–	25,119
Interfundos - Sociedade Gestora de Organismos de Investimento Coletivo, S.A.	–	5,151	–	–	–	–	–	5,151
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	–	606,902	45,622	355,236	18,417	31,070	7	1,057,254
Millennium bcp - Prestação de Serviços, A.C.E.	–	4,498	–	–	–	–	3,188	7,686
Millennium bcp Bank & Trust	316,957	–	–	–	–	–	–	316,957
Millennium bcp Imobiliária, S.A.	–	1,744	–	–	–	–	–	1,744
Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.	–	10,692	–	–	–	–	–	10,692
Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.	–	113	–	–	–	–	–	113
Millennium Fundo de Capitalização - Fundo de Capital de Risco	–	6,748	–	–	–	–	–	6,748
Monumental Residence - Sociedade Especial de Invest. Imobiliário de Capital Fixo, SICAFI, S.A.	–	428	–	–	–	–	–	428
MULTI24, Sociedade Especial de Invest. Imobiliário de Capital Fixo, SICAFI, S.A.	–	2,376	–	–	–	–	–	2,376
Multiusos Oriente - Fundo Especial de Investimento Imobiliário Fechado	–	1,223	–	–	–	–	–	1,223
PNCB - Plataforma de Negociação Integrada de Créditos Bancários, A.C.E.	–	23	–	–	–	–	–	23
Predicapital - Fundo Especial de Invest. Imobiliário Fechado	–	1,790	–	–	–	–	–	1,790
Sciense4you S.A.	–	1,008	–	–	–	–	–	1,008
Setelote-Aldeamentos Turísticos, S.A.	–	139	–	–	–	–	–	139
SIBS, S.G.P.S., S.A.	–	7,468	–	–	–	–	–	7,468
UNICRE - Instituição Financeira de Crédito, S.A.	8	–	–	–	–	–	–	8
	2,313,366	1,040,267	410,643	355,236	18,447	31,070	18,979	4,188,008

As at 31 December 2019, the associated company Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. holds 142,601,002 BCP shares in the amount of Euros 28,891,000.

As at 31 December 2020, the balances with subsidiary and associated companies included in Income items of the income statement, are as follows:

	(Thousands of euros)					
	Interest and similar income	Commissions income	Other operating income	Gains arising from trading activity	Dividends	Total
Banco Millennium Atlântico, S.A.	2,521	787	188	—	—	3,496
Banque BCP, S.A.S.	43	—	—	—	4,178	4,221
Banque Privée BCP (Suisse) S.A.	—	1,158	42	—	5,922	7,122
BCP Capital - Sociedade de Capital de Risco, S.A.	—	2	—	—	—	2
BCP Finance Bank Ltd	373	—	—	—	—	373
Bichorro-Empreendimentos Turísticos e Imobiliários S.A.	59	—	—	—	—	59
BIM - Banco Internacional de Moçambique, S.A.R.L.	214	203	9,524	—	—	9,941
Cold River's Homestead, S.A.	—	5	4	—	—	9
Domus Capital - Fundo Especial de Investimento Imobiliário Fechado	—	12	—	—	—	12
DP Invest - Fundo Especial de Investimento Imobiliário Fechado	—	6	—	—	—	6
Fiparso- Sociedade Imobiliária Lda.	1	—	—	—	—	1
Fundial - Fundo Especial de Investimento Imobiliário Fechado	—	14	—	—	—	14
Fundipar - Fundo Especial de Investimento Imobiliário Fechado	—	18	—	—	—	18
Fundo de Investimento Imobiliário Fechado Gestimo	—	5	—	—	—	5
Fundo de Investimento Imobiliário Imorenda	—	113	3	—	—	116
Fundo de Investimento Imobiliário Imosotto Acumulação	—	106	1	—	—	107
Fundo Especial de Investimento Imobiliário Fechado Intercapital	—	4	—	—	—	4
Fundo Especial de Investimento Imobiliário Fechado Sand Capital	—	33	—	—	—	33
Fundo Especial de Investimento Imobiliário Fechado Stone Capital	—	8	—	—	—	8
Fundo Especial de Investimento Imobiliário Oceânico II	—	79	—	—	—	79
Funsita - Fundo Especial de Investimento Imobiliário Fechado	—	61	—	—	—	61
Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado	—	3	—	—	—	3
Grupo Bank Millennium (Poland)	1	3	—	20	—	24
Interfundos - Sociedade Gestora de Organismos de Investimento Coletivo, S.A.	—	319	34	—	1,102	1,455
Magellan Mortgages No. 3 PLC	3,071	340	—	—	—	3,411
Millennium bcp Bank & Trust	—	2	—	—	—	2
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	2,696	56,304	237	10,647	—	69,884
Millennium bcp Imobiliária, S.A.	—	1	—	—	—	1
Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.	—	—	—	—	575	575
Millennium bcp - Prestação de Serviços, A.C.E.	—	139	4,809	—	—	4,948
Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.	—	—	—	—	11	11
Millennium Fundo de Capitalização - Fundo de Capital de Risco	—	5	—	—	—	5
Monumental Residence - Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	—	12	—	—	—	12
MULTI24, Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	100	60	—	—	—	160
Multisus Oriente - Fundo Especial de Investimento Imobiliário Fechado	—	29	—	—	—	29
PNCB - Plataforma de Negociação Integrada de Créditos Bancários, A.C.E.	—	—	170	—	—	170
Predicapital - Fundo Especial de Investimento Imobiliário Fechado	—	18	—	—	—	18
Sciense4you S.A.	66	17	1	—	—	84
SIBS, S.G.P.S., S.A.	—	12	—	—	—	12
UNICRE - Instituição Financeira de Crédito, S.A.	517	679	3	—	80	1,279
	9,662	60,557	15,016	10,667	11,868	107,770

As at 31 December 2019, the balances with subsidiary and associated companies included in Income items of the income statement, are as follows:

	(Thousands of euros)					
	Interest and similar income	Commissions income	Other operating income	Gains arising from trading activity	Dividends	Total
Adelphi Gere, Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	–	5	–	–	–	5
Banco Millennium Atlântico, S.A.	9,648	1,495	155	–	–	11,298
Banque BCP, S.A.S.	–	5	–	–	3,007	3,012
Banque Privée BCP (Suisse) S.A.	–	919	49	–	7,610	8,578
BCP Capital - Sociedade de Capital de Risco, S.A.	–	2	–	–	–	2
BCP Finance Bank Ltd	336	–	–	–	–	336
Bichorro-Empreendimentos Turísticos e Imobiliários S.A.	57	–	–	–	–	57
BIM - Banco Internacional de Moçambique, S.A.R.L.	43	121	11,546	–	–	11,710
Cold River's Homestead, S.A.	–	1	–	–	–	1
Domus Capital - Fundo Especial de Investimento Imobiliário Fechado	–	14	–	–	–	14
DP Invest - Fundo Especial de Investimento Imobiliário Fechado	–	6	–	–	–	6
Fiparso- Sociedade Imobiliária Lda.	1	–	–	–	–	1
Fundial - Fundo Especial de Investimento Imobiliário Fechado	–	12	–	–	–	12
Fundipar - Fundo Especial de Investimento Imobiliário Fechado	–	23	–	–	–	23
Fundo de Investimento Imobiliário Fechado Gestimo	–	9	–	–	–	9
Fundo de Investimento Imobiliário Gestão Imobiliária	–	1	–	–	–	1
Fundo de Investimento Imobiliário Imorenda	–	119	–	–	–	119
Fundo de Investimento Imobiliário Imosotto Acumulação	–	134	–	–	–	134
Fundo Especial de Investimento Imobiliário Fechado Intercapital	2	6	–	–	–	8
Fundo Especial de Investimento Imobiliário Fechado Sand Capital	–	33	–	–	–	33
Fundo Especial de Investimento Imobiliário Fechado Stone Capital	–	7	–	–	–	7
Fundo Especial de Investimento Imobiliário Oceânico II	–	80	–	–	–	80
Funsita - Fundo Especial de Investimento Imobiliário Fechado	–	61	–	–	–	61
Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado	–	6	–	–	–	6
Grupo Bank Millennium (Poland)	16	3	–	48	–	67
Interfundos - Sociedade Gestora de Organismos de Investimento Coletivo, S.A.	–	317	41	–	3,668	4,026
Magellan Mortgages No. 2 PLC	1,171	94	–	–	–	1,265
Magellan Mortgages No. 3 PLC	3,898	379	–	–	–	4,277
Millennium bcp Bank & Trust	–	–	–	29	–	29
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	2,828	54,447	244	10,363	–	67,882
Millennium bcp Imobiliária, S.A.	–	1	1	–	–	2
Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.	–	–	–	–	4,976	4,976
Millennium bcp - Prestação de Serviços, A.C.E.	–	139	4,889	–	–	5,028
Millennium Fundo de Capitalização - Fundo de Capital de Risco	–	5	–	–	–	5
Monumental Residence - Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	–	15	–	–	–	15
MULTI24, Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	100	62	–	–	–	162
Multiusos Oriente - Fundo Especial de Investimento Imobiliário Fechado	–	30	–	–	–	30
Mundotêxtil - Indústrias Têxteis, S.A.	111	28	–	–	–	139
Planfipsa S.G.P.S., S.A. (Group)	348	9	2	–	–	359
PNCB - Plataforma de Negociação Integrada de Créditos Bancários, A.C.E.	–	–	332	–	–	332
Predicapital - Fundo Especial de Investimento Imobiliário Fechado	–	18	–	–	–	18
Sciense4you S.A.	70	8	10	–	–	88
SIBS, S.G.P.S., S.A.	1	21	–	–	–	22
Sicit - Sociedade de Investimentos e Consultoria em Infra-Estruturas de Transportes, S.A.	–	1	–	–	286	287
UNICRE - Instituição Financeira de Crédito, S.A.	602	1,062	3	–	130	1,797
	19,232	59,698	17,272	10,440	19,677	126,319

As at 31 December 2020, the balances with subsidiary and associated companies included in Expenses items of the income statement, are as follows:

	(Thousands of euros)					
	Interest expense and similar charges	Commissions expense	Other operating loss	Other administrative costs	Losses arising from trading activity	Total
Banco ActivoBank, S.A.	16,021	7,018	(42)	–	–	22,997
Banco Millennium Atlântico, S.A.	13	3	–	–	–	16
Banque BCP, S.A.S.	64	–	–	–	–	64
BCP Finance Bank Ltd	14,461	–	–	–	–	14,461
BIM - Banco Internacional de Moçambique, S.A.R.L.	123	12	–	–	–	135
Fundo de Investimento Imobiliário Imorenda	–	–	3	–	–	3
Group Bank Millennium (Poland)	(50)	23	–	–	–	(27)
Millennium bcp Bank & Trust	3,083	–	–	–	–	3,083
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	19,794	3	6	112	10,563	30,478
Millennium bcp - Prestação de Serviços, A.C.E.	–	–	–	4,216	–	4,216
Millennium bcp Teleserviços - Serviços de Comércio Eletrónico, S.A.	–	–	–	15	–	15
MULTI24, Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	–	–	–	10	–	10
PNCB - Plataforma de Negociação Integrada de Créditos Bancários, A.C.E.	–	–	–	293	–	293
Sciense4you S.A.	–	1	–	–	–	1
UNICRE - Instituição Financeira de Crédito, S.A.	–	10	180	3	–	193
	53,509	7,070	147	4,649	10,563	75,938

As at 31 December 2019, the balances with subsidiary and associated companies included in Expenses items of the income statement, are as follows:

	(Thousands of euros)					
	Interest expense and similar charges	Commissions expense	Other operating loss	Other administrative costs	Losses arising from trading activity	Total
Banco ActivoBank, S.A.	11,995	8,523	(34)	–	–	20,484
Banco Millennium Atlântico, S.A.	302	4	–	–	–	306
Banque BCP, S.A.S.	892	–	–	–	–	892
BCP Capital - Sociedade de Capital de Risco, S.A.	39	–	–	–	–	39
BCP Finance Bank Ltd	13,197	–	–	–	–	13,197
BIM - Banco Internacional de Moçambique, S.A.R.L.	732	10	–	–	–	742
Fundo de Investimento Imobiliário Imosotto Acumulação	–	–	–	11	–	11
Group Bank Millennium (Poland)	(11)	49	–	–	2	40
Imábida - Imobiliária da Arrábida, S.A.	–	–	–	28	–	28
Millennium bcp Bank & Trust	3,215	–	–	–	23	3,238
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	40,569	3	–	313	13,411	54,296
Millennium bcp - Prestação de Serviços, A.C.E.	–	–	–	3,377	–	3,377
Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.	–	–	–	15	–	15
Millennium Fundo de Capitalização - Fundo de Capital de Risco	1	–	–	–	–	1
MULTI24, Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	–	–	–	9	–	9
PNCB - Plataforma de Negociação Integrada de Créditos Bancários, A.C.E.	–	–	–	928	–	928
SIBS, S.G.P.S., S.A.	1	–	–	–	–	1
Sciense4you S.A.	–	1	–	–	–	1
UNICRE - Instituição Financeira de Crédito, S.A.	–	10	1,136	1	–	1,147
	70,932	8,600	1,102	4,682	13,436	98,752

As at 31 December 2020, the Guarantees granted, Revocable and Irrevocable credit lines and Other revocable commitments to subsidiary and associated companies, are as follows:

(Thousands of euros)

	Guarantees granted	Revocable credit lines	Irrevocable credit lines	Other revocable commitments	Total
Banco ActivoBank, S.A.	–	–	150,000	–	150,000
Banco Millennium Atlântico, S.A.	7,615	–	600	–	8,215
Banque Privée BCP (Suisse) S.A.	–	200,000	–	9,963	209,963
BCP Finance Bank Ltd	108,850	–	–	–	108,850
Bichorro - Empreendimentos Turísticos e Imobiliários S.A.	–	72	–	–	72
BIM - Banco Internacional de Moçambique, S.A.R.L.	497	–	–	–	497
Cold River's Homestead, S.A.	271	1,793	–	–	2,064
Exporsado - Comércio e Indústria de Produtos do Mar, S.A.	40	6	–	–	46
Fiparso- Sociedade Imobiliária Lda.	–	15	–	–	15
Group Bank Millennium (Poland)	93	–	–	9,585	9,678
Millennium bcp Bank & Trust	–	–	–	419	419
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	–	316,264	–	–	316,264
MULTI24, Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	170	–	–	–	170
Sciense4you S.A.	62	–	–	–	62
SIBS, S.G.P.S., S.A.	50	–	–	–	50
UNICRE - Instituição Financeira de Crédito, S.A.	–	9,200	–	–	9,200
	117,648	527,350	150,600	19,967	815,565

As at 31 December 2019, the Guarantees granted, Revocable and Irrevocable credit lines and Other revocable commitments to subsidiary and associated companies, are as follows:

(Thousands of euros)

	Guarantees granted	Revocable credit lines	Irrevocable credit lines	Other revocable commitments	Total
Banco Millennium Atlântico, S.A.	7,422	–	600	–	8,022
Banque BCP, S.A.S.	–	–	–	4,907	4,907
Banque Privée BCP (Suisse) S.A.	–	200,000	–	9,966	209,966
BCP Finance Bank Ltd	108,850	–	–	–	108,850
Bichorro - Empreendimentos Turísticos e Imobiliários S.A.	–	53	–	–	53
BIM - Banco Internacional de Moçambique, S.A.R.L.	601	–	–	–	601
Cold River's Homestead, S.A.	323	1,793	–	–	2,116
Exporsado - Comércio e Indústria de Produtos do Mar, S.A.	40	5	–	–	45
Fiparso- Sociedade Imobiliária Lda.	–	28	–	–	28
Fundo de Investimento Imobiliário Imosotto Acumulação	–	–	695	–	695
Group Bank Millennium (Poland)	97	–	–	9,589	9,686
Millennium bcp Bank & Trust	–	–	–	1,244	1,244
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. (Group)	85	20	–	–	105
Sciense4you S.A.	62	17	–	–	79
SIBS, S.G.P.S., S.A.	50	–	–	–	50
UNICRE - Instituição Financeira de Crédito, S.A.	–	3,909	–	–	3,909
	117,530	205,825	1,295	25,706	350,356

Under the scope of the Bank's insurance mediation activities, the remunerations from services rendering are analysed as follows:

	(Thousands of euros)	
	2020	2019
Life insurance		
Saving products	34,388	35,742
Mortgage and consumer loans	17,528	19,925
Others	30	31
	51,946	55,698
Non - Life insurance		
Accidents and health	18,970	18,548
Motor	4,047	3,919
Multi-Risk Housing	6,874	6,674
Others	1,470	1,303
	31,361	30,444
	83,307	86,142

The remuneration for insurance intermediation services were received through bank transfers and resulted from insurance intermediation with the subsidiary of Millenniumbcp Ageas Group (Ocidental - Companhia Portuguesa de Seguros de Vida, S.A. and Ocidental - Sociedade Gestora de Fundos de Pensões, S.A.) and with Ocidental - Companhia Portuguesa de Seguros, S.A. The Bank does not collect insurance premiums on behalf of Insurance Companies, or performs any movement of funds related to insurance contracts. Thus, there is no other asset, liability, income or expense to be reported on the activity of insurance mediation exercised by the Bank, other than those already disclosed.

The receivable balances from insurance intermediation activity, by nature, are analysed as follows:

	(Thousands of euros)	
	2020	2019
Funds receivable for payment of life insurance commissions	12,795	13,810
Funds receivable for payment of non-life insurance commissions	8,097	7,643
	20,892	21,453

The commissions received by the Bank result from the insurance mediation contracts and investment contracts, under the terms established in the contracts. The mediation commissions are calculated given the nature of the contracts subject to mediation, as follows:

- insurance contracts - use of fixed rates on gross premiums issued;
- investment contracts - use of fixed rates on the responsibilities assumed by the insurance company under the commercialization of these products.

D) Transactions with the pension fund

The balances with the Pension Fund included in items of the balance sheet are as follows:

	(Thousands of euros)	
	2020	2019
Liabilities		
Resources from customers	417,950	31,391
Financial liabilities measured at amortised cost		
Non subordinated debt securities issued	20,630	14,426
Subordinated debt	1,772	—
	440,352	45,817

During 2020, the Pension Fund doesn't holds Perpetual subordinated debt securities (Adt1), (31 December 2019: Euros 1,575,000) issued by Banco Comercial Português, S.A. During 2020 and 2019, there were no transactions related to other financial instruments between the Group and the Pension Fund.

During the 2020 and 2019, the balances with the Pension Fund included in income and expense items of the separate income statement, are as follows:

	(Thousands of euros)	
	2020	2019
Income		
Commissions	1,374	836
Expenses		
Interest expense and similar charges	111	176
Other administrative costs	96	96
	207	272

The balance Other administrative costs corresponds to the amount of rents incurred under the scope of Fund's properties which the tenant is the Bank.

At 31 December 2020, the amount of Guarantees granted by the Bank to the Pension Fund amounted to Euros 5,000 (31 December 2019: Euros 5,000).

47. Solvency

The Bank's own funds are determined according to the established regulation, in particular, according to Directive 2013/36/EU and Regulation (EU) 575/2013, approved by the European Parliament and the Council (CRD IV / CRR).

Total capital includes tier 1 and tier 2. Tier 1 comprises common equity tier 1 (CET1) and additional tier 1.

Common equity tier 1 includes: (i) paid-up capital, share premium, reserves and retained earnings deducted of anticipated dividends ; ii) and deductions related to own shares and loans to finance the acquisition of shares of the Bank, the shortfall of value adjustments and provisions to expected losses concerning risk-weighted exposure amounts calculated according to the IRB approach, other intangible assets and the additional value adjustments necessary for the prudent valuation requirements applied to all assets at fair value. Reserves and retained earnings are adjusted by the reversal of unrealised gains and losses on cash-flow hedge transactions and on financial liabilities valued at fair value through profits and losses, to the extent related to own credit risk. The minority interests are only eligible up to the amount of the Group's capital requirements attributable to the minorities. In addition, the deferred tax assets arising from unused tax losses carried forward are deducted, as well as the deferred tax assets arising from temporary differences relying on the future profitability and the interests held in financial institutions and insurers of at least 10%, in this case only in the amount that exceeds the thresholds of 10% and 15% of the common equity tier 1, when analysed on an individual and aggregated basis, respectively. The irrevocable payment commitments for the Deposits Guarantee Fund and the Single Resolution Fund and the additional coverage for non performing exposures, are also deducted, due to SREP recommendation.

Additional tier 1 comprises preference shares, hybrid instruments and perpetual bonds representing subordinated debt, that are compliant with the issue conditions established in the Regulation.

Tier 2 includes the subordinated debt that is compliant with the Regulation. Additionally, Tier 2 instruments held in financial institutions and insurers of at least 10% are deducted.

The legislation stipulates a transitional period between the own funds calculated under national law until 31 December 2013, and own funds estimated according to communitarian law, in order to exclude some elements previously considered (phase-out) and include new elements (phase-in). The transitional period for the majority of the elements lasted until the end of 2017, with the exception of the deferred tax already recorded on the balance sheet of 1 January 2014, and the subordinated debt and all the hybrid instruments not eligible to own funds, according to the new regulation, that have a longer period ending in 2023 and 2021, respectively.