

During 2020, the Group settled Fundo Especial de Investimento Imobiliário Fechado Intercapital, Fundo de Investimento Imobiliário Gestão Imobiliária and Grand Urban Investment Fund - Fundo Especial de Investimento Imobiliário Fechado and sold the participation units that held in Multiusos Oriente - Fundo Especial de Investimento Imobiliário Fechado.

As at 31 December 2020, the Bank's associated insurance companies are as follows:

Associated companies	Head office	Share capital	Currency	Activity	% held
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A.	Oeiras	50,002,375	EUR	Life reinsurance	49.0

As at 31 December 2020, the Bank's associated companies are as follows:

Associated companies	Head office	Share capital	Currency	Activity	% held
Banque BCP, S.A.S.	Paris	173,380,354	EUR	Banking	19.8
Cold River's Homestead, S.A.	Lisbon	36,838,000	EUR	Agricultural and livestock products, services, animation and rural tourism	50.0
Webspectator Corporation	Delaware	950	USD	Digital advertising services	25.1

During 2020 the Bank sold Projepolska, S.A. and the entity PNCB - Plataforma de Negociação Integrada de Créditos Bancários, A.C.E was settled.

56. Subsequent events

In addition to the aspects disclosed in the other notes and according to the accounting policy 1 Z), the events that occurred after the date of the financial statements and until the date of its approval, were as follows:

Issue of senior preferred debt securities

On 5 February 2021, Banco Comercial Português, S.A. has fixed the terms for a new issue of senior preferred debt securities, under its Euro Note Programme. The issue, in the amount of Euros 500 million, will have a tenor of 6 years, with the option of early redemption by the Bank at the end of year 5, an issue price of 99.879% and an annual interest rate of 1.125% during the first 5 years (corresponding to a spread of 1.55% over the 5-year mid-swap rate). The annual interest rate for the 6th year was set at 3-month Euribor plus a 1.55% spread.

The transaction was placed with a very diversified group of European institutional investors.