

14. Share of profit / (loss) of associates under the equity method

The main contributions of the investments accounted for under the equity method are analysed as follows:

	(Thousands of euros)	
	2020	2019
Banco Millennium Atlântico, S.A. (note 25)		
Appropriation relating to the current year	7,300	16,923
Appropriation relating to the previous year	(27)	–
Annulment of the gains arising from properties sold to Group entities	6,067	(8,680)
Effect of the application of IAS 29:		
Amortization of the effect calculated until 31 December 2018 (*)	(3,943)	(5,725)
	<u>9,397</u>	<u>2,518</u>
Banque BCP, S.A.S.	2,529	4,095
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A.	44,344	28,430
SIBS, S.G.P.S, S.A.	5,156	5,871
Unicre - Instituição Financeira de Crédito, S.A.	6,218	3,491
Other companies	51	(1,416)
	<u>58,298</u>	<u>40,471</u>
	<u>67,695</u>	<u>42,989</u>

(*) Based on the requirements of IAS 29, Angola was considered as a high inflation economy until 31 December 2018, for the purposes of presentation of consolidated financial statements, as described in accounting policy 1 B6. This classification is no longer applied since 1 January 2019.

15. Gains / (losses) arising from sales of subsidiaries and other assets

This balance is comprised of:

	(Thousands of euros)	
	2020	2019
Gains arising on sale of associated company Mundotêxtil - Indústrias Têxteis, S.A.	–	147
Gains arising on settlement of MB Finance	–	9
Losses arising on sale of Sicit - Sociedade de Investimentos e Consultoria em Infra-Estruturas de Transportes, S.A	–	(276)
Losses arising on liquidation of Imábida - Imobiliária da Arrábida, S.A..	–	(96)
Losses arising on sale of 23.89% of Projeposka, S.A.	(3)	–
Other assets	(6,185)	32,123
	<u>(6,188)</u>	<u>31,907</u>

The balance Other assets includes gains arising from the sale of assets held by the Group and classified as non-current assets held for sale, which, in 2020, corresponds to a gain of Euros 3,458,000 (2019: gain of Euros 29,263,000).