

16. Income / (loss) arising from discontinued or discontinuing operations

The amount of this account is comprised of:

	(Thousands of euros)	
	2020	2019
Gain arising on sale of Planfipsa Group	–	13,454
Gains/(losses) arising from the sale of Millennium bcp Gestão de Activos -Sociedade Gestora de Fundos de Investimento,S.A.	–	(42)
	–	13,412

Under the scope of the sale of Planfipsa Group occurred in February 2019 and in accordance with IFRS 5, this operation was considered as a discontinuing operation, during the 2nd semester of 2018, and the impact registered in 2019 on results is shown in a separate item of the income statement Income / (loss) arising from discontinued or discontinuing operations.

The disposal of 51% held in Planfipsa S.G.P.S. S.A. and of a set of loans granted by Banco Comercial Português, S.A. to the entity, originated a gain in 2019 of Euros 13,454,000 (gain of Euros 18,186,000, before taxes and a tax cost of Euros 4,732,000).

17. Earnings per share

The earnings per share are calculated as follows:

	(Thousands of euros)	
	2020	2019
Continuing operations		
Net income after income taxes from continuing operations	208,365	387,988
Non-controlling interests	(25,353)	(99,397)
Appropriated net income	183,012	288,591
Dividends from other equity instruments	–	(148)
Interests of the perpetual subordinated bonds (Additional Tier 1) (note 40)	(37,000)	(27,750)
Adjusted net income	146,012	260,693
Discontinued or discontinuing operations (note 16)		
Appropriated net income	–	13,412
Adjusted net income	146,012	274,105
Average number of shares	15,113,989,952	15,113,989,952
Basic earnings per share (Euros):		
from continuing operations	0.010	0.017
from discontinued or discontinuing operations	0.000	0.001
	0.010	0.018
Diluted earnings per share (Euros):		
from continuing operations	0.010	0.017
from discontinued or discontinuing operations	0.000	0.001
	0.010	0.018

The Bank's share capital, as at 31 December 2020, amounts to Euros 4,725,000,000 and is represented by 15,113,989,952 nominative book-entry shares without nominal value, fully subscribed and paid up.

There were not identified another dilution effects of the earnings per share as at 31 December 2020 and 2019, so the diluted result is equivalent to the basic result.