

The changes occurred in impairment for non-current assets held for sale are analysed as follows:

	(Thousands of euros)	
	2020	2019
<b>Balance on 1 January</b>	<b>263,891</b>	296,699
Transfers resulting from changes in the Group's structure (a)	–	(5,707)
Transfers	779	2,937
Charge for the year (note 12)	78,355	98,080
Reversals for the year (note 12)	(11,645)	(13,656)
Amounts charged-off	(113,941)	(114,462)
Exchange rate differences	(1,790)	–
<b>Balance at the end of the year</b>	<b>215,649</b>	263,891

(a) In 2019, Cold River's Homestead S.A. started to be consolidated under the equity method of consolidation, so this balance refers to the impairment that was accounted to Cold River's Homestead S.A. real estate portfolio, as at 31 December 2018 .

## 27. Investment property

As at 31 December 2020, the balance Investment property corresponds to real estate evaluated in accordance with the accounting policy presented in note 1 N), based on independent assessments and compliance with legal requirements.

The rents received related to these assets amounted to Euros 391,000 (31 December 2019: Euros 484,000), and the maintenance expenses related to rented or not rented real estate, amount to Euros 188,000 (31 December 2019: Euros 323,000).

The changes occurred in this balance are analysed as follows:

	(Thousands of euros)	
	2020	2019
<b>Balance on 1 January</b>	<b>13,291</b>	11,058
Transfers from / to non-current assets held for sale	(1,225)	1,267
Revaluations	115	2,092
Disposals	(4,272)	(1,126)
<b>Balance at the end of the year</b>	<b>7,909</b>	13,291