

28. Other tangible assets

This balance is analysed as follows:

	(Thousands of euros)	
	2020	2019
Real estate	725,639	762,085
Equipment:		
Computer equipment	330,853	330,524
Security equipment	69,812	71,268
Interior installations	144,693	145,298
Machinery	49,452	48,466
Furniture	84,962	85,951
Motor vehicles	29,448	31,820
Other equipment	30,886	32,072
Right of use		
Real estate	334,608	329,604
Vehicles and equipment	929	958
Work in progress	18,021	20,833
Other tangible assets	248	296
	1,819,551	1,859,175
Accumulated depreciation		
Relative to the current year (note 9)	(104,813)	(101,184)
Relative to the previous years	(1,073,913)	(1,028,549)
	(1,178,726)	(1,129,733)
	640,825	729,442

As at 31 December 2020, the balance Real Estate includes the amount of Euros 118,532,000 (31 December 2019: Euros 120,395,000) related to real estate held by the Group's real estate investment funds.

The balance Right-of-use essentially corresponds to real estate (branches and central buildings) and to a residual number of vehicles, which are amortized according to the lease term of each contract, as described in the accounting policy 1 H and note 59.

The changes occurred in Other tangible assets during 2020 are analysed as follows:

(Thousands of euros)

	2020					
	Balance on 1 January	Acquisitions / Charge	Disposals / Charged-off	Transfers	Exchange differences	Balance on 31 December
Real estate	762,085	2,442	(18,257)	2,415	(23,046)	725,639
Equipment:						
Computer equipment	330,524	11,871	(7,096)	5,331	(9,777)	330,853
Security equipment	71,268	294	(686)	–	(1,064)	69,812
Interior installations	145,298	929	(1,449)	2,767	(2,852)	144,693
Machinery	48,466	706	(465)	2,803	(2,058)	49,452
Furniture	85,951	898	(747)	195	(1,335)	84,962
Motor vehicles	31,820	3,036	(2,978)	–	(2,430)	29,448
Other equipment	32,072	9	(386)	1,255	(2,064)	30,886
Right of use						
Real estate	329,604	26,418	(10,127)	118	(11,405)	334,608
Vehicles and equipment	958	1	–	–	(30)	929
Work in progress	20,833	14,032	(37)	(14,938)	(1,869)	18,021
Other tangible assets	296	17	(1)	–	(64)	248
	<u>1,859,175</u>	<u>60,653</u>	<u>(42,229)</u>	<u>(54)</u>	<u>(57,994)</u>	<u>1,819,551</u>
Accumulated depreciation						
Real estate	(434,959)	(16,103)	10,719	78	8,953	(431,312)
Equipment:						
Computer equipment	(287,185)	(17,642)	6,468	(51)	6,996	(291,414)
Security equipment	(66,236)	(983)	686	–	871	(65,662)
Interior installations	(129,157)	(2,708)	1,275	–	1,726	(128,864)
Machinery	(41,233)	(1,238)	303	(781)	1,616	(41,333)
Furniture	(76,517)	(2,936)	676	774	841	(77,162)
Motor vehicles	(16,616)	(4,644)	2,575	(8)	1,478	(17,215)
Other equipment	(24,001)	(1,478)	359	(10)	1,544	(23,586)
Right of use						
Real estate	(53,428)	(56,761)	5,812	(14)	2,916	(101,475)
Vehicles and equipment	(365)	(320)	–	–	17	(668)
Other tangible assets	(36)	–	1	–	–	(35)
	<u>(1,129,733)</u>	<u>(104,813)</u>	<u>28,874</u>	<u>(12)</u>	<u>26,958</u>	<u>(1,178,726)</u>
	<u>729,442</u>	<u>(44,160)</u>	<u>(13,355)</u>	<u>(66)</u>	<u>(31,036)</u>	<u>640,825</u>

The changes occurred in Other tangible assets during 2019 are analysed as follows:

(Thousands of euros)

	2019						Balance on 31 December
	Balance on 1 January	Acquisitions / Charge	Disposals / Charged-off	Acquisition of Euro Bank	Transfers	Exchange differences	
Real estate	780,726	410	(20,359)	3,749	(3,788)	1,347	762,085
Equipment:							
Computer equipment	306,699	16,560	(8,090)	5,340	9,489	526	330,524
Security equipment	71,703	920	(1,243)	—	(139)	27	71,268
Interior installations	143,114	1,464	(928)	—	1,579	69	145,298
Machinery	45,871	679	(874)	944	1,570	276	48,466
Furniture	84,363	2,740	(2,745)	—	1,559	34	85,951
Motor vehicles	32,948	7,202	(9,166)	573	145	118	31,820
Other equipment	32,663	19	(629)	361	(646)	304	32,072
Right of use - (IFRS 16) (*)							
Real estate	248,753	64,477	(12,148)	18,378	8,785	1,359	329,604
Vehicles and equipment	663	2	(5)	—	284	14	958
Work in progress	21,719	25,592	(214)	356	(26,830)	210	20,833
Other tangible assets	236	46	—	—	14	—	296
	<u>1,769,458</u>	<u>120,111</u>	<u>(56,401)</u>	<u>29,701</u>	<u>(7,978)</u>	<u>4,284</u>	<u>1,859,175</u>
Accumulated depreciation							
Real estate	(431,078)	(17,859)	11,042	—	3,738	(802)	(434,959)
Equipment:							
Computer equipment	(278,202)	(15,441)	7,832	—	(1,003)	(371)	(287,185)
Security equipment	(66,409)	(1,191)	1,234	—	150	(20)	(66,236)
Interior installations	(127,455)	(2,641)	867	—	108	(36)	(129,157)
Machinery	(41,873)	(948)	848	—	962	(222)	(41,233)
Furniture	(75,600)	(2,609)	2,723	—	(1,012)	(19)	(76,517)
Motor vehicles	(14,294)	(5,178)	2,824	—	98	(66)	(16,616)
Other equipment	(23,819)	(1,720)	617	—	1,141	(220)	(24,001)
Right of use							
Real estate	—	(53,236)	53	—	—	(245)	(53,428)
Vehicles and equipment	—	(361)	1	—	—	(5)	(365)
Other tangible assets	(36)	—	—	—	—	—	(36)
	<u>(1,058,766)</u>	<u>(101,184)</u>	<u>28,041</u>	<u>—</u>	<u>4,182</u>	<u>(2,006)</u>	<u>(1,129,733)</u>
	<u>710,692</u>	<u>18,927</u>	<u>(28,360)</u>	<u>29,701</u>	<u>(3,796)</u>	<u>2,278</u>	<u>729,442</u>

(*) The balance on 1 January of the item Right-of-use corresponds to the IFRS 16 adjustment (note 59).