

The changes occurred in impairment for other assets are analysed as follows:

	(Thousands of euros)	
	2020	2019
Balance on 1 January	247,916	285,141
Transfers	15,464	3,442
Charge for the year (note 12)	17,184	14,107
Reversals for the year (note 12)	(9,636)	(7,606)
Amounts charged-off	(5,381)	(47,173)
Exchange rate differences	(205)	5
Balance at the end of the year	265,342	247,916

32. Resources from credit institutions

This balance is analysed as follows:

	(Thousands of euros)					
	2020			2019		
	Non interest bearing	Interest bearing	Total	Non interest bearing	Interest bearing	Total
Resources and other financing from Central Banks						
Bank of Portugal	–	7,510,013	7,510,013	–	3,940,496	3,940,496
Central Banks abroad	–	94,713	94,713	–	109,508	109,508
	–	7,604,726	7,604,726	–	4,050,004	4,050,004
Resources from credit institutions in Portugal						
Sight deposits	97,151	–	97,151	112,244	–	112,244
Term Deposits	–	313,560	313,560	–	92,471	92,471
Loans obtained	–	–	–	–	1,771	1,771
CIRS and IRS operations collateralised by deposits (*)	–	120	120	–	1,060	1,060
Other resources	–	229	229	–	–	–
	97,151	313,909	411,060	112,244	95,302	207,546
Resources from credit institutions abroad						
Very short-term deposits	–	–	–	–	640	640
Sight deposits	110,625	–	110,625	109,004	–	109,004
Term Deposits	–	216,818	216,818	–	169,413	169,413
Loans obtained	–	467,353	467,353	–	1,784,671	1,784,671
CIRS and IRS operations collateralised by deposits (*)	25,211	–	25,211	18,484	–	18,484
Sales operations with repurchase agreement	–	54,507	54,507	–	21,335	21,335
Other resources	–	8,459	8,459	–	5,861	5,861
	135,836	747,137	882,973	127,488	1,981,920	2,109,408
	232,987	8,665,772	8,898,759	239,732	6,127,226	6,366,958

(*) Under the scope of transactions involving derivative financial instruments (IRS and CIRS) with institutional counterparties, and in accordance with the terms of their respective agreements ("Cash collateral"). These deposits are held by the Group and are reported as collateral for the referred operations (IRS and CIRS), whose revaluation is positive.

Considering the characteristics of the financing and the nature of the respective lender, the Group accounts for the TLTRO III operation under IFRS9. The Group considers that the operation constitutes variable rate financing, indexed to variable rates administratively fixed by the ECB. Specifically for the period between 24 June 2020, the date of disbursement of financing funds in progress at 31 December 2020, and 23 June 2021, the Group considers that, with a high degree of probability, it will fulfil the conditions required for application to the financing an interest rate corresponding to the average Deposit Rate Facility in effect in the period minus 0.50%, with a maximum of -1%. As a consequence, it recognizes in the financial statements, for the referred interest counting period, the rate of -1%. As at 31 December 2020, the balance Resources and other financing from Central Banks - Bank of Portugal includes a financing associated with this program in the amount of Euros 7,550,070,000.

The balance Resources from credit institutions - Resources from credit institutions abroad - Sales operations with repurchase agreement, corresponds to repo operations carried out in the money market and is a tool for the Bank's treasury management.

This balance is analysed, by remaining period, as follows:

	(Thousands of euros)	
	2020	2019
Up to 3 months	622,107	836,401
3 to 6 months	162,304	3,535,288
6 to 12 months	100,178	628,022
1 to 5 periods	7,954,170	1,062,395
Over 5 years	60,000	304,852
	8,898,759	6,366,958

33. Resources from customers and other loans

This balance is analysed as follows:

	(Thousands of euros)					
	2020			2019		
	Non-interest bearing	Interest bearing	Total	Non-interest bearing	Interest bearing	Total
Deposits from customers						
Repayable on demand	42,712,179	382,188	43,094,367	36,658,120	425,247	37,083,367
Term deposits	-	14,186,698	14,186,698	-	17,329,381	17,329,381
Saving accounts	-	5,278,672	5,278,672	-	4,276,990	4,276,990
Treasury bills and other assets sold under repurchase agreement	-	15,890	15,890	-	21,963	21,963
Cheques and orders to pay	364,994	-	364,994	355,077	-	355,077
Other	-	60,208	60,208	-	60,227	60,227
	43,077,173	19,923,656	63,000,829	37,013,197	22,113,808	59,127,005

In the terms of the Law, the Deposit Guarantee Fund was established to guarantee the reimbursement of funds deposited in Credit Institutions. The criteria to calculate the annual contributions to the Portuguese fund are defined in the Regulation no. 11/94 of the Bank of Portugal.

This balance is analysed, by remaining period until the next operation renewal date, as follows:

	(Thousands of euros)	
	2020	2019
Deposits repayable on demand	43,094,367	37,083,367
Term deposits and saving accounts		
Up to 3 months	10,044,353	11,357,567
3 to 6 months	5,743,715	5,713,727
6 to 12 months	3,175,837	3,979,916
1 to 5 years	501,248	554,915
Over 5 years	217	246
	19,465,370	21,606,371
Treasury bills and other assets sold under repurchase agreement		
Up to 3 months	15,890	21,963
Cheques and orders to pay		
Up to 3 months	364,994	355,077
Other		
Up to 3 months	208	227
Over 5 years	60,000	60,000
	60,208	60,227
	63,000,829	59,127,005