

## 51. Related parties

As defined by IAS 24, are considered related parties of the Group, the companies detailed in note 62 - List of subsidiary and associated companies of Banco Comercial Português Group, the Pension Fund, the members of the Board of Directors and key management members. The key management members are the first line Directors. Beyond the members of the Board of Directors and key management members, are also considered related parties, people who are close to them (family relationships) and entities controlled by them or in whose management they have significant influence.

As the transactions with subsidiaries are eliminated in consolidation, these are not included in the notes to the Group's consolidated financial statements.

According to Portuguese law, namely under Article no. 109 of the General Law for Credit Institutions and Financial Companies, are also considered related parties, the qualified shareholders of Banco Comercial Português, S.A. and the entities controlled by them or with which they are in a group relationship. The list of the qualified shareholders is detailed in note 40.

### A) Balances and transactions with qualified shareholders

The balances reflected in assets of consolidated balance sheet with qualified shareholders, are analysed as follows:

	(Thousands of euros)	
	2020	2019
<b>Assets</b>		
<b>Financial assets at amortised cost</b>		
Loans and advances to customers	79,467	105,254
Debt instruments	137,685	159,160
<b>Financial assets at fair value through profit or loss</b>		
Financial assets held for trading	5,243	5,525
Financial assets at fair value through other comprehensive income	134,527	108,361
Others	53	53
	<b>356,975</b>	<b>378,353</b>
<b>Liabilities</b>		
Resources from customers	307,631	121,570
	<b>307,631</b>	<b>121,570</b>

Loans and advances to customers are net of impairment in the amount of Euros 526,000 (31 December 2019: Euro 288,000).

During 2020 and 2019, the transactions with qualified shareholders, reflected in the consolidated income statement items, are as follows:

	(Thousands of euros)	
	2020	2019
<b>Income</b>		
Interest and similar income	11,903	12,547
Commissions	8,812	5,447
	<b>20,715</b>	<b>17,994</b>
<b>Costs</b>		
Interest and similar expenses	2	8
Commissions	85	175
	<b>87</b>	<b>183</b>

The balances with qualified shareholders, reflected in the guarantees granted and revocable and irrevocable credit lines, are as follows:

	(Thousands of euros)	
	2020	2019
Guarantees granted	44,173	99,792
Revocable credit lines	66,248	67,500
Irrevocable credit lines	151,000	150,000
	<b>261,421</b>	<b>317,292</b>

## B) Balances and transactions with members of the Board of Directors and key management members

The balances with related parties discriminated in the following table, included on the consolidated balance sheet, are analysed as follows:

	(Thousands of euros)			
	Loans and advances to customers		Resources from customers	
	2020	2019	2020	2019
<b>Board of Directors</b>				
Non-executive directors	3	2	5,540	7,892
Executive Committee (*)	78	107	937	631
Closely related people	259	277	1,575	419
Controlled entities	—	—	31	30
<b>Key management members</b>				
Key management members	6,921	6,066	8,856	8,744
Closely related people	838	933	4,306	3,272
Controlled entities	8	12	2,298	1,801
	<b>8,107</b>	<b>7,397</b>	<b>23,543</b>	<b>22,789</b>

(\*) The item Loans to Customers corresponds to mortgage loans granted prior to the respective election and to the amount used from private credit cards which must be settled on the maturity date.

In accordance with Article 85, no. 9, of RGICSF, in the year of 2020 no credits were attributed.

During 2020 and 2019, the transactions with related parties discriminated in the following table, included in income items of the consolidated income statement, are as follows:

	(Thousands of euros)			
	Interest and similar income		Commissions' income	
	2020	2019	2020	2019
<b>Board of Directors</b>				
Non-executive directors	—	—	37	21
Executive Committee	—	—	8	14
Closely related people	—	—	4	5
<b>Key management members</b>				
Key management members	26	43	47	37
Closely related people	12	10	38	35
Controlled entities	—	—	9	8
	<b>38</b>	<b>53</b>	<b>143</b>	<b>120</b>

During 2020 and 2019, the transactions with related parties discriminated in the following table, included in cost items of the consolidated income statement, are as follows:

	(Thousands of euros)			
	Interest and similar expense		Commissions' expense	
	2020	2019	2020	2019
<b>Board of Directors</b>				
Non-executive directors	111	172	–	1
<b>Key management members</b>				
Key management members	9	19	1	1
Closely related people	1	2	1	1
Controlled entities	–	1	2	2
	<b>121</b>	<b>194</b>	<b>4</b>	<b>5</b>

The revocable credit lines granted by the Group to the following related parties are as follows:

	(Thousands of euros)	
	Revocable credit lines	
	2020	2019
<b>Board of Directors</b>		
Non-executive directors	47	39
Executive Committee (*)	162	157
Closely related people	39	37
<b>Key management members</b>		
Key management members	799	748
Closely related people	226	176
Controlled entities	22	20
	<b>1,295</b>	<b>1,177</b>

(\*) Corresponds to the maximum authorized and unused limit of private credit cards and overdraft authorization in a salary account under the same regime as all the Bank's other employees.

The fixed remuneration and social charges paid to members of the Board of Directors and key management members are analysed as follows:

	(Thousands of euros)					
	Board of Directors					
	Executive Committee		Non-executive directors		Key management members	
	2020	2019	2020	2019	2020	2019
Fixed remuneration	3,055	3,055	1,910	1,859	6,803	6,675
Variable remuneration	129	479	–	–	573	1,019
Supplementary retirement pension	611	611	138	84	–	–
Post-employment benefits	4	3	–	–	(114)	(123)
Other mandatory social security charges	733	711	455	430	1,710	1,652
	<b>4,532</b>	<b>4,859</b>	<b>2,503</b>	<b>2,373</b>	<b>8,972</b>	<b>9,223</b>

Considering that the remuneration of members of the Executive Committee intends to compensate the functions that are performed in the Bank and in all other functions performed in subsidiaries or governing bodies for which they have been designated by indication or in representation of the Bank, in the latter case, the net amount of the remuneration annually received by each member of the Executive Committee will be deducted from the fixed annual remuneration attributed by the Bank.

During 2020, the amount of remuneration paid to the Executive Committee includes Euros 108,000 (2019: Euros 94,000) supported by subsidiaries or companies whose governing bodies represent the Group's interests, while the remuneration paid to the Board of Directors in the referred conditions include the amount of Euros 34,000 (2019: Euros 55,000).

In 2020, the Bank distributed variable remuneration in accordance with the remuneration policies for the members of the management and supervisory bodies and for employees, approved for 2019, as described in accounting policies S4 and S5.

In the current financial year of 2020, the variable remuneration attributed to the Executive Committee regarding the financial year of 2019 amounts to Euros 1,232,000. By CRP's deliberation, the payment was postponed to the year in which the payment of dividends to shareholders is resumed.

In 2019, it was attributed a variable remuneration to the Executive Committee regarding the financial year of 2018, in the total amount of Euros 1,073,000, 50% of which was paid in 2019 through the payment in cash of Euros 268,000 and the assignment of 1,042,295 shares of BCP S.A. in the amount of Euros 210,000, being the remaining 50% deferred over a period of 3 years, in the amount of Euros 268,000 in cash and 1,042,295 shares of BCP S.A. In the financial year of 2020, the variable remuneration paid regarding the financial year of 2018 comprises the amount of Euros 39,000 (corresponding to 347,432 shares) and the amount of Euros 89,000 in cash.

In 2020, the remunerations and social security charges supported with the Bank's key management members are, by segment, as follows:

(Thousands of euros)

	Key management members				Total
	Retail	Corporate	Private Banking	Others	
Fixed remuneration	856	1,749	450	3,747	6,802
Variable remuneration	80	116	22	356	574
Post-employment benefits	(40)	22	13	(109)	(114)
Other mandatory social security charges	212	437	109	951	1,709
	1,108	2,324	594	4,945	8,971
Number of beneficiaries	6	10	2	29	47

As described in accounting policies 1 S4) and 1 S5), in 2020 in accordance with the remuneration policies for employees considered key management members, approved for 2019.

In the current financial year of 2020, the variable remuneration comprises the amount of Euros 346,000 and shares in the amount of Euros 139,000, as well as 2019's deferred variable remuneration of shares in the amount of Euros 88,000. It was also attributed to the 47 key-management elements a deferred variable remuneration, over a period of 5 years, in the amount of Euros 387,000.

During 2020 no indemnity was paid for cessation of employment to key management elements.

In 2019, the remunerations and social security charges supported with the Bank's key management members are, by segment, as follows:

(Thousands of euros)

	Key management members				Total
	Retail	Corporate	Private Banking	Others	
Fixed remuneration	855	1,656	451	3,713	6,675
Variable remuneration	148	211	55	605	1,019
Post-employment benefits	(41)	21	9	(112)	(123)
Other mandatory social security charges	211	414	109	918	1,652
	1,173	2,302	624	5,124	9,223
Number of beneficiaries	6	9	2	29	46

As described in accounting policies S4 and S5, in 2019 in accordance with the remuneration policies for employees considered key management members, approved for 2018, it was assigned a variable remuneration deferred over a 3-year period in the amount of Euros 542,000.

During 2019, variable remunerations were paid to 46 key management members and were provided severance payments to three key management members in the amount of Euros 1,077,000, of which the highest amounts to Euros 657,000.

The shareholder and bondholder position of members of the Board of Directors, key management members and people closely related to the previous categories, as well as the movements occurred during 2020, are as follows:

Shareholders/Bondholders	Security	Number of securities		Acquisitions	Disposals	Date	Unit price Euros
		2020	2019				
<b>MEMBERS OF BOARD OF DIRECTORS</b>							
Ana Paula Alcobia Gray	BCP Shares	0	0				
Cidália Maria Mota Lopes (1)	BCP Shares	2,184	2,184				
Fernando da Costa Lima	BCP Shares	18,986	18,986				
João Nuno Oliveira Jorge Palma	BCP Shares	268,687	231,676	66,327 *	29,316	25/6/2020	0.115
Jorge Manuel Baptista Magalhães Correia	BCP Shares	88,500	88,500				
	Bonds (a)	1	1				
José Manuel Elias da Costa	BCP Shares	0	0				
José Miguel Bensliman Schorcht da Silva Pessanha	BCP Shares	207,863	175,707	58,569 *	26,431	25/6/2020	0.115
Lingjiang Xu	BCP Shares	0	0				
Maria José Henriques Barreto de Matos de Campos (2)	BCP Shares	221,325	**** 169,450	*** 56.753 *	4,878	25/6/2020	0.115
Miguel de Campos Pereira de Bragança	BCP Shares	602,626	564,949	66,327 *	28,650	25/6/2020	0.115
Miguel Maya Dias Pinheiro	BCP Shares	621,467	581,117	73,236 *	32,886	25/6/2020	0.115
Nuno Manuel da Silva Amado	BCP Shares	1,525,388	1,025,388	500,000		9/3/2020	0.132
	Bonds (a)	2	2				
Rui Manuel da Silva Teixeira (3)	BCP Shares	244,199	212,043	58,569 *	26,413	25/6/2020	0.115
Teófilo César Ferreira da Fonseca	BCP Shares	10,000	10,000				
Valter Rui Dias de Barros	BCP Shares	0	0				
Wan Sin Long	BCP Shares	0	0				
Xiao Xu Gu	BCP Shares	0	0				
<b>KEY MANAGEMENT MEMBERS</b>							
Albino António Carneiro de Andrade	BCP Shares	64,824		10,000		12/3/2020	0.115
			5,000	49,824 ***		25/6/2020	0.115
Alexandre Manuel Casimiro de Almeida	BCP Shares	31,878	0	31,878 ***		25/6/2020	0.115
Américo João Pinto Carola (7)	BCP Shares	25,459	503	43,702 **	18,746	25/6/2020	0.115
Ana Isabel dos Santos de Pina Cabral (4)	BCP Shares	70,507	39,040	57,309 **	25,842	25/6/2020	0.115
Ana Maria Jordão F. Torres Marques Tavares (6)	BCP Shares	134,652	82,635	52,017 ***		25/6/2020	0.115
André Cardoso Meneses Navarro	BCP Shares	290,091	267,888	22,203 ***		25/6/2020	0.115
António Augusto Amaral de Medeiros	BCP Shares	55,139	0	55,139 ***		25/6/2020	0.115
António José Lindeiro Cordeiro	BCP Shares	16,314	0	25,928 **	9,614	25/6/2020	0.115
António Luís Duarte Bandeira (5)	BCP Shares	210,905		37,000		10/3/2020	0.13
			***** 115.976	57,929 ***		25/6/2020	0.115
António Ricardo Fery Salgueiro Antunes	BCP Shares	0	0				
Artur Frederico Silva Luna Pais	BCP Shares	365,663	328,795	36,868 ***		25/6/2020	0.115
Belmira Abreu Cabral	BCP Shares	37,841	0	37,841 ***		25/6/2020	0.115
Bernardo Roquette de Aragão de Portugal Collaço	BCP Shares	15,015	0	25,103 **	10,088	25/6/2020	0.115
Chi Wai Leung (Timothy)	BCP Shares	0	0				
Filipe Maria de Sousa Ferreira Abecasis	BCP Shares	57,309	0	57,309 ***		25/6/2020	0.115
Francisco António Caspa Monteiro (8)	BCP Shares	87,283	29,354	57,929 ***		25/6/2020	0.115
Gonçalo Nuno Belo de Almeida Pascoal	BCP Shares	53,591	48	53,543 ***		25/6/2020	0.115
Hugo Miguel Martins Resende	BCP Shares	65,527	11,984	53,543 ***		25/6/2020	0.115
João Brás Jorge	BCP Shares	91,709	91,709				
João Manuel Taveira Pinto Santos Paiva	BCP Shares	58,429	500	57,929 ***		25/6/2020	0.115
Jorge Filipe Nogueira Freire Cortes Martins	BCP Shares	47,495	1,600	45,895		25/6/2020	0.115
Jorge Manuel Machado de Sousa Góis	BCP Shares	39,316	0	39,316 ***		25/6/2020	0.115
Jorge Manuel Nobre Carreteiro	BCP Shares	14,701			9,468	21/9/2020	0.094
			9,468	23,368 **	8,667	25/6/2020	0.115
José Carlos Benito Garcia de Oliveira	BCP Shares	30,321	0	30,321		25/6/2020	0.115
José Gonçalo Prior Regalado (10)	BCP Shares	42,438	0	42,438 ***		25/6/2020	0.115
José Guilherme Potier Raposo Pulido Valente	BCP Shares	186,063	138,719	47,344 **		25/6/2020	0.115

The paragraphs stated in the tables above for the categories "Members of Board of Directors" and "Key management members", identify the people who they are associated with in the category "People closely related to the previous categories".

(a) - Tejo Project - Fixed Rate Reset Perpetual Temporary Write Down Additional Tier 1 Capital Notes

Shareholders/Bondholders	Security	Number of securities			Acquisitions	Disposals	Date	Unit price Euros
		2020	2019					
José Laurindo Reino da Costa (13)	BCP Shares	751,100	246,100	505,000		9/7/2020	0.109	
José Manuel Moser Cardoso Salgado (15)	BCP Shares	37,500	37,500					
Luís Miguel Manso Correia dos Santos	BCP Shares	82,903	21,328	61,575	***	25/6/2020	0.115	
Maria de Los Angeles Sanchez Sanchez (14)	BCP Shares	8,192	8,192					
Maria Helena Soledade Nunes Henriques	BCP Shares	188,015	170,974	28,822	**	11,781	25/6/2020	0.115
Maria Manuela de Araújo Mesquita Reis (9)	BCP Shares	132,646	106,656	41,981	**	15,991	25/6/2020	0.115
Maria Rita Sítima Fonseca Lourenço	BCP Shares	79,222	42,385	36,837	***		25/6/2020	0.115
Mário António Pinho Gaspar Neves	BCP Shares	56,522	30,000	26,522	***		25/6/2020	0.115
Mário Madeira Robalo Fernandes	BCP Shares	43,702	0	43,702	***		25/6/2020	0.115
Nelson Luís Vieira Teixeira	BCP Shares	32,840	285	57,309	**	24,754	25/6/2020	0.115
Nuno Alexandre Ferreira Pereira Alves (12)	BCP Shares	59,982	10,755	49,227	***		25/6/2020	0.115
Nuno Miguel Nobre Botelho	BCP Shares	33,366	0	33,366	***		25/6/2020	0.115
Pedro José Mora de Paiva Beija	BCP Shares	57,929	0	57,929	***		25/6/2020	0.115
Pedro Manuel Francisco da Silva Dias (11)	BCP Shares	27,583	0	27,583	***		25/6/2020	0.115
Pedro Manuel Macedo Vilas Boas	BCP Shares	43,702	0	43,702	***		25/6/2020	0.115
Pedro Manuel Rendas Duarte Turras	BCP Shares	41,596	14,816	44,771	**	17,991	25/6/2020	0.115
Pedro Trigo de Morais de Albuquerque Reis	BCP Shares	37,108	0	37,108	***		25/6/2020	0.115
Ricardo Potes Valadares	BCP Shares	32,102	10,613	33,366	**	11,877	25/6/2020	0.115
Rosa Maria Ferreira Vaz Santa Bárbara	BCP Shares	41,168	8,204	57,929	**	24,965	25/6/2020	0.115
Rui Emanuel Agapito Silva	BCP Shares	33,078	0	57,929	**	24,851	25/6/2020	0.115
Rui Fernando da Silva Teixeira	BCP Shares	113,674	91,297	39,316	**	16,939	25/6/2020	0.115
Rui Manuel Pereira Pedro	BCP Shares	203,538	149,328	54,210	***		25/6/2020	0.115
Rui Miguel Alves Costa	BCP Shares	194,493	162,881	31,612	***		25/6/2020	0.115
Rui Nelson Moreira de Carvalho Maximino	BCP Shares	32,151	0	57,309	**	25,158	25/6/2020	0.115
Rui Pedro da Conceição Coimbra Fernandes	BCP Shares	39,316	0	39,316	***		25/6/2020	0.115
Vânia Alexandra Machado Marques Correia	BCP Shares	39,316	0	39,316	***		25/6/2020	0.115

#### MEMBROS PRÓXIMOS DA FAMÍLIA

Alexandre Miguel Martins Ventura (1)	BCP Shares	2,184	2,184					
Maria Helena Espassandim Catão (3)	BCP Shares	576	576					
Ricardo Gil Monteiro Lopes de Campos (2) ****	BCP Shares	221,325	169,450		*****			
José Manuel de Vasconcelos Mendes Ferreira (4)	BCP Shares	1,616	1,616					
Ana Margarida Rebelo A.M. Soares Bandeira (5)	BCP Shares	2,976	2,976					
António da Silva Bandeira (5)	BCP Shares	20,000	20,000					
Álvaro Manuel Coreia Marques Tavares (6)	BCP Shares	25,118	25,118					
Francisco Jordão Torres Marques Tavares (6)	BCP Shares	1,016	1,016					
Maria Avelina V C L J Teixeira Diniz (6)	BCP Shares	16,770	16,770					
Ana Isabel Salgueiro Antunes (7)	BCP Shares	29	29					
José Francisco Conceição Monteiro (8)	BCP Shares	18,002	18,002					
Ricardo Miranda Monteiro (8)	BCP Shares	1,639	1,639					
Rita Miranda Monteiro (8)	BCP Shares	1,639	1,639					
Luís Filipe da Silva Reis (9)	BCP Shares	280,000	280,000					
Américo Simões Regalado (10)	BCP Shares	880	880					
Filomena Maria Brito Francisco Dias (11)	BCP Shares	4,290	4,290					
António Henrique Leite Pereira Alves (12)	BCP Shares	73,926	63,926	10,000		23/9/2020	0.087	
Maria Raquel Sousa Candeias Reino da Costa (13)	BCP Shares	10,000	10,000					
Guilherme Sanchez Oliveira Lima (14)	BCP Shares	0	1,000			1,000	7/12/2020	0.123
José Manuel Espírito Santo Salgado (15)	BCP Shares	10,000	10,000					
Mariana Espírito Santo Salgado (15)	BCP Shares	18,000	18,000					
Matilde Espírito Santo Salgado (15)	BCP Shares	20,000	20,000					

The notes stated in the table above for the categories "Members of Board of Directors" and "Key management members" identify the people who they are related to in the category "People closely related to the previous categories".

(\*) identifies the increment and sell-cover of shares occurred in 2020 corresponding to deferred variable remuneration of 2019, assigned in 2018.

(\*\*) identifies the increment and sell-cover of shares occurred in 2020 corresponding to variable remuneration of 2019.

(\*\*\*) identifies the increment of shares occurred in 2020 corresponding to variable remuneration of 2019.

(\*\*\*\*) person in the category "People closely related to the previous categories" is equally a "Key management member".

(\*\*\*\*\*) position held in which the primary account holder is part of "People closely related to the previous categories" or "Key management member".

### C) Balances and transactions with associated companies

The balances with associated companies included in the consolidated balance sheet items, except for investments in associated companies, are as follows:

	(Thousands of euros)	
	2020	2019
<b>Assets</b>		
Loans and advances to credit institutions repayable on demand	2,364	597
Financial assets at amortised cost		
Loans and advances to credit institutions	82,475	250,621
Loans and advances to customers	64,253	68,062
Financial assets at fair value through profit or loss		
Financial assets held for trading	53,553	101,391
Other assets	12,958	13,997
	<b>215,603</b>	<b>434,668</b>
<b>Liabilities</b>		
Financial liabilities at amortised cost		
Resources from credit institutions	94,040	120,999
Resources from customers	423,256	617,256
Non subordinated debt securities issued	17,855	45,622
Subordinated debt	213,368	355,297
Financial liabilities held for trading	43,224	18,448
Financial liabilities designated at fair value through profit or loss	–	31,070
Other liabilities	25	22
	<b>791,768</b>	<b>1,188,714</b>

As at 31 December 2020, the associated company Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A. holds 142,601,002 BCP shares (31 December 2019: 142,601,002 shares) in the amount of Euros 17,568,000 (31 December 2019: Euros 28,891,000).

During 2020 and 2019, the transactions with associated companies included in the consolidated income statement items are as follows:

	(Thousands of euros)	
	2020	2019
<b>Income</b>		
Interest and similar income	5,953	13,425
Commissions	58,045	57,265
Profits from financial operations	10,647	10,363
Other operating income	1,044	870
	<b>75,689</b>	<b>81,923</b>
<b>Costs</b>		
Interest and similar expenses	19,878	41,771
Commissions	27	22
Other operating losses	408	1,242
Losses from financial operations	10,563	13,411
Other administrative costs	186	1,136
	<b>31,062</b>	<b>57,582</b>

The guarantees granted and revocable and irrevocable credit lines by the Group over associated companies are as follows:

	(Thousands of euros)	
	2020	2019
Guarantees granted	8,193	7,982
Revocable credit lines	327,733	3,951
Irrevocable credit lines	600	600
Other revocable commitments	—	4,907
	<b>336,526</b>	<b>17,440</b>

Under the scope of the Group's insurance mediation activities, the remuneration from services provided is analysed as follows:

	(Thousands of euros)	
	2020	2019
<b>Life insurance</b>		
Saving products	34,427	35,783
Mortgage and consumer loans	17,714	20,122
Others	30	31
	<b>52,171</b>	<b>55,936</b>
<b>Non-Life insurance</b>		
Accidents and health	19,207	18,758
Motor	4,097	3,959
Multi-Risk Housing	6,923	6,712
Others	1,486	1,315
	<b>31,713</b>	<b>30,744</b>
	<b>83,884</b>	<b>86,680</b>

Remuneration from insurance intermediation services was received through bank transfers and resulted from insurance intermediation with the subsidiaries of Millenniumbcp Ageas Group (Ocidental - Companhia Portuguesa de Seguros de Vida, S.A. and Ocidental - Sociedade Gestora de Fundos de Pensões, S.A.) and with Ocidental - Companhia Portuguesa de Seguros, SA. The Group does not collect insurance premiums on behalf of Insurance Companies nor performs any movement of funds related to insurance contracts. Thus, there is no other asset, liability, income or expense to be reported related to the activity of insurance mediation exercised by the Group, other than those already disclosed.

The receivable balances from insurance intermediation activities, by nature, are analysed as follows:

	(Thousands of euros)	
	2020	2019
Funds receivable for payment of life insurance commissions	12,857	13,877
Funds receivable for payment of non-life insurance commissions	8,187	7,729
	<b>21,044</b>	<b>21,606</b>

The commissions received result from insurance mediation contracts and investment contracts, under the terms established in the contracts in force. The mediation commissions are calculated according to the nature of the contracts subject to mediation, as follows:

- insurance contracts - use of fixed rates on gross premiums issued;
- investment contracts - use of fixed rates on the responsibilities assumed by the insurance company under the commercialisation of these products.



## D) Transactions with the Pension Fund

The balances with the Pension Fund included in items of the consolidated balance sheet are as follows:

	(Thousands of euros)	
	2020	2019
<b>Liabilities</b>		
Resources from customers	417,950	31,391
Financial liabilities measured at amortised cost		
Non subordinated debt securities issued	20,630	14,426
Other liabilities	1,772	–
	<b>440,352</b>	<b>45,817</b>

In 2019, the Pension Fund hold Perpetual subordinated debt securities (Adt1) in the amount of Euros 1,575,000 issued by Banco Comercial Português, S.A. During 2020 and 2019, there were no transactions related to other financial instruments between the Group and the Pension Fund.

During 2020 and 2019, income and expenses with the Pension Fund included in the items of the consolidated income statement are as follows:

	(Thousands of euros)	
	2020	2019
<b>Income</b>		
Commissions	1,374	836
<b>Expenses</b>		
Interest expense and similar charges	462	306
Other administrative costs	14,270	14,274
	<b>14,732</b>	<b>14,580</b>

The balance Other administrative costs corresponds to the amount of rents incurred under the scope of the Pension Fund's properties in which the tenant is the Group.

As at 31 December 2020, the amount of guarantees granted by the Group to the Pension Fund amounts to Euros 5,000 (31 December 2019: Euros 5,000).