

5. Net gains / (losses) on financial operations

The amount of this account is comprised of:

	(Thousands of euros)	
	2020	2019
Net gains / (losses) from financial operations at fair value through profit or loss		
Net gains / (losses) from financial assets held for trading	52,080	185,794
Net gains / (losses) from financial assets not held for trading mandatorily at fair value through profit or loss	(62,528)	(13,509)
Net gains / (losses) from financial assets and liabilities designated at fair value through profit or loss	887	(167,448)
	(9,561)	4,837
Net gains / (losses) from foreign exchange	92,144	69,391
Net gains / (losses) from hedge accounting	(2,322)	(5,682)
Net gains / (losses) from derecognition of financial assets and liabilities at amortised cost	(27,551)	(24,909)
Net gains / (losses) from derecognition of financial assets at fair value through other comprehensive income	100,063	99,676
	152,773	143,313

The balances Net gains / (losses) from financial operations at fair value through profit or loss is comprised of:

	(Thousands of euros)	
	2020	2019
Net gains / (losses) from financial assets held for trading		
<i>Gains</i>		
Debt securities portfolio	16,948	5,771
Equity instruments	700	2,183
Derivative financial instruments	387,414	464,136
Other operations	1,881	1,068
	406,943	473,158
<i>Losses</i>		
Debt securities portfolio	(9,650)	(9,215)
Equity instruments	(2,279)	(139)
Derivative financial instruments	(341,920)	(277,462)
Other operations	(1,014)	(548)
	(354,863)	(287,364)
	52,080	185,794
Net gains / (losses) from financial assets not held for trading mandatorily at fair value through profit or loss		
<i>Gains</i>		
Loans and advances to customers	28,791	24,592
Debt securities portfolio	7,365	36,487
Equity instruments	30,101	10,476
	66,257	71,555
<i>Losses</i>		
Loans and advances to customers	(38,421)	(30,040)
Debt securities portfolio	(90,364)	(55,024)
	(128,785)	(85,064)
	(62,528)	(13,509)

(continues)

(continuation)

(Thousands of euros)

	2020	2019
Net gains / (losses) from financial assets and liabilities designated at fair value through profit or loss		
<i>Gains</i>		
Resources from customers	747	46
Debt securities issued		
Certificates and structured securities issued	68,289	37,749
Other debt securities issued	612	1,802
	69,648	39,597
<i>Losses</i>		
Debt securities portfolio	(874)	(1,897)
Resources from customers	(114)	(1,456)
Debt securities issued		
Certificates and structured securities issued	(66,977)	(197,518)
Other debt securities issued	(796)	(6,174)
	(68,761)	(207,045)
	887	(167,448)

In the balances Net gains / (losses) from financial assets and liabilities designated at fair value through profit or loss - Profits/(Losses) - Certificates and structured securities issued are recorded the valuations and devaluations of certificates issued by the Bank. These liabilities are covered by futures, which valuation and devaluation are recorded in Net gains / (losses) from financial assets held for trading - Profits/(Losses) - Derivative financial instruments.

The balances Net gains / (losses) from foreign exchange, Net gains / (losses) from hedge accounting and Net gains / (losses) from derecognition of financial assets and liabilities at amortised cost, are presented as follows:

(Thousands of euros)

	2020	2019
Net gains / (losses) from foreign exchange		
Gains	2,108,810	1,147,877
Losses	(2,016,666)	(1,078,486)
	92,144	69,391
Net gains / (losses) from hedge accounting		
<i>Gains</i>		
Hedging derivatives	24,458	34,316
Hedged items	67,547	117,842
	92,005	152,158
<i>Losses</i>		
Hedging derivatives	(82,137)	(147,191)
Hedged items	(12,190)	(10,649)
	(94,327)	(157,840)
	(2,322)	(5,682)
Net gains / (losses) from derecognition of financial assets and liabilities at amortised cost		
<i>Gains</i>		
Credit sales	6,632	7,500
Debt securities portfolio	—	1,316
Debt securities issued	3,470	6,548
Others	267	4,143
	10,369	19,507
<i>Losses</i>		
Credit sales	(34,335)	(36,370)
Debt securities issued	(2,622)	(7,089)
Others	(963)	(957)
	(37,920)	(44,416)
	(27,551)	(24,909)

The balance Net gains / (losses) from derecognition of financial assets at fair value through other comprehensive income is comprised of:

	(Thousands of euros)	
	2020	2019
Net gains / (losses) from derecognition of financial assets at fair value through other comprehensive income		
<i>Gains</i>		
Debt securities portfolio	135,055	101,056
<i>Losses</i>		
Debt securities portfolio	(34,992)	(1,380)
	100,063	99,676

In 2020, the balance Net gains / (losses) arising from financial assets at fair value through other comprehensive income - Gains - Debt securities portfolio includes the amount of Euros 88,835,000 (2019: Euros 70,474,000) related to gains resulting from the sale of Portuguese Treasury bonds.

In 2020, the balance Net gains / (losses) from hedge accounting includes a net gain of Euros 5,266,000 (2019: Euros 89,174,000) as a result of the sale of financial assets at fair value through other comprehensive income subject to hedge accounting, which are offset in the balance Net gains / (losses) from derecognition of financial assets at fair value through other comprehensive income.

6. Other operating income / (losses)

The amount of this account is comprised of

	(Thousands of euros)	
	2020	2019
Operating income		
Gains on leasing operations	3,489	3,949
Income from services provided	23,343	24,091
Rents	3,752	4,915
Sales of cheques and others	9,287	11,386
Other operating income	31,773	21,848
	71,644	66,189
Operating costs		
Donations and contributions	(4,517)	(4,276)
Contribution over the banking sector	(35,416)	(31,818)
Contributions for Resolution Funds	(28,207)	(33,030)
Contribution for the Single Resolution Fund	(19,394)	(18,747)
Contributions to Deposit Guarantee Fund	(24,585)	(11,952)
Tax for the Polish banking sector	(62,630)	(57,734)
Taxes	(18,388)	(22,403)
Losses on financial leasing operations	(371)	(80)
Other operating costs	(37,956)	(30,549)
	(231,464)	(210,589)
	(159,820)	(144,400)