

FINANCIAL STATEMENTS

BALANCE SHEET ON 31 DECEMBER 2020 AND 2019

(Euros)

Items	Notes	Dates	
		31-12-2020	31-12-2019
ASSETS			
NON-CURRENT ASSETS			
Fixed tangible assets	4	38	472
Financial investments	5	1,846,041	1,334,600
		1,846,079	1,335,072
CURRENT ASSETS			
Other Receivables	7	46	454
Cash and Deposits	8	2,180,780	1,859,307
		2,180,826	1,859,761
TOTAL ASSETS		4,026,905	3,194,833
EQUITY AND LIABILITIES			
EQUITY			
Funds	9	1,496,394	1,496,394
Retained earnings		1,045,261	942,655
Net profit of the year		829,384	102,606
TOTAL EQUITY		3,371,039	2,541,655
LIABILITIES			
CURRENT LIABILITIES			
Suppliers	10	88,893	26,037
State and other Public Entities	6	11,771	35,697
Other costs payable	7	555,202	591,444
TOTAL LIABILITIES		655,866	653,178
TOTAL OF ASSETS AND LIABILITIES		4,026,905	3,194,833

Lisbon, 25 March 2021
THE CERTIFIED ACCOUNTANT

THE EXECUTIVE COMMITTEE

INCOME STATEMENT – BY NATURE

FINANCIAL YEARS ENDED ON 31 DECEMBER 2020 AND 2019

(Euros)

Income and Expenditure	Notes	Financial years	
		31-12-2020	31-12-2019
Subsidies, donations and legacies to operation	13	2,503,680	2,505,437
Supplies and outsourcing	11	(593,466)	(655,534)
Staff related costs	12	(239,436)	(259,418)
Fair value increases/reductions	5	482,137	283,850
Other expenditure and services	14	(1,419,360)	(1,838,379)
INCOME BEFORE DEPRECIATIONS, FUNDING COSTS AND TAXES		733,555	35,956
Depreciation Costs	4	(434)	(2,245)
OPERATING PROFITS (BEFORE FUNDING COSTS AND TAXES)		733,121	33,711
Interests and similar income	15	96,263	68,895
GAINS/(LOSSES) BEFORE TAXES		829,384	102,606
NET PROFIT OF THE YEAR		829,384	102,606

THE CERTIFIED ACCOUNTANT

THE EXECUTIVE COMMITTEE

STATEMENT OF CHANGES IN EQUITY

IN THE FINANCIAL YEAR ENDED ON 31 DECEMBER 2019

(Euros)

Description	Funds	Retained Earnings	Net profit of the Financial year	Total of Equity Funds
POSITION AT THE BEGINNING OF 2019	1,496,394	859,387	83,268	2,439,049
NET PROFIT OF THE YEAR	-	-	102,606	102,606
COMPREHENSIVE INCOME	-	-	102,606	102,606
2018 APPROPRIATION OF PROFIT	-	83,268	(83,268)	-
	-	83,268	(83,268)	-
POSITION AT THE END OF 2019	1,496,394	942,655	102,606	2,541,655

THE CERTIFIED ACCOUNTANT

THE EXECUTIVE COMMITTEE

STATEMENT OF CHANGES IN EQUITY
IN THE FINANCIAL YEAR ENDED ON 31 DECEMBER 2020

(Euros)

Description	Funds	Retained Earnings	Net profit of the Financial year	Total of Equity Funds
POSITION AT THE BEGINNING OF 2020	1,496,394	942,655	102,606	2,541,655
NET PROFIT OF THE YEAR	-	-	829,384	829,384
COMPREHENSIVE INCOME	-	-	829,384	829,384
2019 APPROPRIATION OF PROFIT	-	102,606	(102,606)	-
	-	102,606	(102,606)	-
POSITION AT THE END OF 2020	1,496,394	1,045,261	829,384	3,371,039

THE CERTIFIED ACCOUNTANT

THE EXECUTIVE COMMITTEE

CASH FLOW STATEMENT
FINANCIAL YEARS ENDED ON 31 DECEMBER 2020 AND 2019

(Euros)

Items	Notes	Financial years	
		31-12-2020	31-12-2019
OPERATING CASH FLOWS			
Donations received	13	2,503,680	2,505,437
Payment of allowances		(1,493,378)	(1,775,879)
Payment of scholarships		-	(58,800)
Payments to Suppliers		(489,004)	(734,573)
Payments to Staff		(207,555)	(222,728)
Cash generated by the transactions		313,743	(286,543)
Other receivables/payments		(59,636)	(35,696)
Operating cash flows (1)		254,107	(322,239)
INVESTMENT CASH FLOWS			
Interests and similar income		700	284,927
Dividends	15	66,500	66,500
Receivables/ Payments related with financial investments		166	-
Investment Cash Flows (2)		67,366	351,427
VARIATION IN CASH FLOW AND EQUIVALENT (1+2)		321,473	29,188
CASH AND EQUIVALENTS AT THE BEGINNING OF THE YEAR		1,859,307	1,830,119
CASH AND EQUIVALENTS AT THE END OF THE YEAR		2,180,780	1,859,307

THE CERTIFIED ACCOUNTANT

THE EXECUTIVE COMMITTEE