

2. Scope of application

2.1. Identification of Banco Comercial Português, S.A.

Banco Comercial Português, S.A. is a public traded company with share capital open to public investment (public company), with registered office at Praça D. João I, 28, in Porto, registered at the Porto Commercial Registry under the unique registry and tax number 501,525,882, registered at Banco de Portugal with code 33, at the Securities Market Commission as a Financial Intermediary under registration number 105 and at the Insurance Institute of Portugal as a Tied Insurance Intermediary, under number 207,074,605.

The share capital of the Bank, on 31 December 2020 was 4.725.000.000 euros, fully paid up and represented by 15,113,989,952 shares without nominal value. The ordinary, book-entry and nominal shares are registered in the centralised system managed by Interbolsa – Sociedade Gestora de Sistemas de Liquidação e de Sistemas Centralizados de Valores Mobiliários, S.A.

The Bank is a public company, established in Portugal by public deed on 25 June 1985, parent company of a number of companies with which it has a controlling or group relationship, under the terms of article 21 of the Securities Code (henceforth designated as "Group" or "BCP Group"), and is subject to the European Central Bank supervision on both individual and consolidated basis, through the Single Supervisory Mechanism (SSM), in accordance with the provisions of Regulation (EU) no. 468/2014 of the European Central Bank (ECB/2014/17) (SSM Framework Regulation).

The Bank's Articles of Association and the individual and consolidated Annual Reports, as well as the Corporate Governance and Sustainability Reports, are at the public's disposal, for consultation, at the Bank's registered office and on its website, at www.millenniumbcp.pt.

2.2. Basis and perimeters of consolidation for accounting and prudential purposes

The information disclosed within the present document reflects the consolidation perimeter for prudential purposes, which differs from the consolidation perimeter of the Group accounts defined in accordance with the International Financial Reporting Standards (IFRS) as approved by the European Union (EU) within the scope of the provisions of Regulation (EC) no. 1606/2002 of the European Parliament and of the Council of 19 July 2002, as transposed into the Portuguese legislation through the Decree-Law 35/2005 of 17 February and the Notice of Banco de Portugal no. 5/2005.

The main differences between the consolidation perimeter for prudential purposes and the consolidation perimeter of the Group accounts are related with the treatment of companies whose activity is of a different nature and incompatible with the provisions of the General Framework for Credit Institutions and Financial Companies, with reference to supervision on a consolidated basis, in accordance with Banco de Portugal Notice no. 8/94, namely in relation to commercial, industrial, agricultural or insurance companies.

The companies mentioned in the previous paragraph are excluded from consolidation for prudential purposes but are considered by the equity method. Notwithstanding, and according to the Notice 8/94 of Banco de Portugal, Banco de Portugal may order the inclusion of some of these companies in the prudential consolidation perimeter, when it considers this the most appropriate decision in terms of supervision objectives.

In addition, shareholdings excluded from consolidation for prudential purposes that are recorded in the financial statements for the purposes of supervision on a consolidated basis under the equity method, may have to be deducted from consolidated own funds, totally or partially, under the terms defined by the CRR, as detailed in chapter "4. Capital adequacy". As of 31 December 2020, there are no subsidiaries not included in the consolidation perimeter for prudential purposes, whose own funds are lower than the minimum required level. Also, there are also no subsidiaries included in the consolidation perimeter for prudential purposes, regarding which the obligations relative to the minimum level of own funds and limits to large exposures are not applicable, as per CRR articles 92 and 395.

Notwithstanding the principles and standards that rule the intra-group relations, there is no significant, current or foreseen, impediment to the prompt transfer of own funds or repayment of liabilities among the Bank and its subsidiaries, although, with reference to Mozambique, the rules in force may condition the fluidity of fund transfers, but without any potentially significant impacts at Group level.

The entities included in the consolidation perimeter of BCP Group as at 31 December 2020 are described in the following Table, indicating the consolidation method to which they are subject to and giving adequate notes aiming to highlight the regulatory treatment of entities excluded from the consolidation perimeter for prudential purposes.

TABLE 1 – TEMPLATE 3 / EU LI3 – OUTLINE OF THE DIFFERENCES IN THE SCOPES OF CONSOLIDATION

Entity name	Accounting consolidation method	Regulatory consolidation method	Activity	Head office	% of Equity
Banco ActivoBank, S.A.	Full	Total	Banking	Portugal	100,0%
Bank Millennium, S.A.	Full	Total	Banking	Poland	50,1%
Banque Privée BCP (Suisse) S.A.	Full	Total	Banking	Switzerland	100,0%
BCP África, S.G.P.S., Lda.	Full	Total	Holding company	Portugal	100,0%
BCP Capital - Sociedade de Capital de Risco, S.A.	Full	Total	Venture capital	Portugal	100,0%
BCP International B.V.	Full	Total	Holding company	Netherlands	100,0%
BCP Investment, BV	Full	Total	Holding company	Netherlands	100,0%
BCP Finance Bank, Ltd.	Full	Total	Banking	Cayman Islands	100,0%
BCP Finance Company	Full	Total	Financial services	Cayman Islands	100,0%
BIM - Banco Internacional de Moçambique, S.A.	Full	Total	Banking	Mozambique	66,7%
Millennium bcp Bank & Trust	Full	Total	Banking	Cayman Islands	100,0%
Millennium BCP - Escritório de Representações e Serviços, Ltda.	Full	Total	Financial services	Brazil	100,0%
Millennium bcp Participações, S.G.P.S., Sociedade Unipessoal, Lda.	Full	Total	Holding company	Portugal	100,0%
Interfundos - Gestão de Fundos de Investimento Imobiliários, S.A.	Full	Total	Investment fund management	Portugal	100,0%
Monumental Residence - Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	Full	Neither consolidated nor subject to deduction (1)	Real estate management	Portugal	100,0%
Millennium bcp - Prestação de Serviços, A.C.E.	Full	Total	Services	Portugal	96,0%
Millennium bcp Teleserviços - Serviços de Comércio Electrónico, S.A.	Full	Total	E-commerce	Portugal	100,0%
Millennium Bank Hipoteczny S.A.	Full	Total	Banking	Poland	50,1%
Millennium Dom Maklerski S.A.	Full	Total	Brokerage services	Poland	50,1%
Millennium Goodie Sp. z o.o.	Full	Total	Consultant and services	Poland	50,1%
Millennium Leasing Sp. z o.o.	Full	Total	Leasing	Poland	50,1%
Millennium Service Sp. z o.o.	Full	Total	Services	Poland	50,1%
Millennium Telecommunication Sp. z o.o.	Full	Total	Brokerage services	Poland	50,1%
Millennium TFI - Towarzystwo Funduszy Inwestycyjnych, S.A.	Full	Total	Investment fund management	Poland	50,1%
Piast Expert Sp. z o.o.	Full	Total	Marketing services	Poland	50,1%
Millennium bcp Imobiliária, S.A.	Full	Total	Real estate management	Portugal	99,9%
MULTI24, Sociedade Especial de Investimento Imobiliário de Capital Fixo, SICAFI, S.A.	Full	Neither consolidated nor subject to deduction (1)	Real estate management	Portugal	100,0%
Setelote - Aldeamentos Turísticos S.A.	Full	Neither consolidated nor subject to deduction (4)	Real estate company	Portugal	100,0%
Bichorro - Empreendimentos Turísticos e Imobiliários S.A.	Full	Neither consolidated nor subject to deduction (4)	Real estate company	Portugal	100,0%
Finalgarve - Sociedade de Promoção Imobiliária Turística, S.A.	Full	Neither consolidated nor subject to deduction (4)	Real estate company	Portugal	100,0%

Fiparso - Sociedade Imobiliária Lda.	Full	Neither consolidated nor subject to deduction (4)	Real estate company	Portugal	100,0%
Fundo de Investimento Imobiliário Imosotto Acumulação	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100,0%
Fundo de Investimento Imobiliário Imorenda	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100,0%
Fundo Especial de Investimento Imobiliário Oceânico II	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100,0%
Fundo Especial de Investimento Imobiliário Fechado Stone Capital	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100,0%
Fundo Especial de Investimento Imobiliário Fechado Sand Capital	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100,0%
Fundo de Investimento Imobiliário Fechado Gestimo	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100,0%
Millennium Fundo de Capitalização - Fundo de Capital de Risco	Full	Neither consolidated nor subject to deduction (1)	Venture capital fund	Portugal	100,0%
Funsita - Fundo Especial de Investimento Imobiliário Fechado	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100,0%
Fundial - Fundo Especial de Investimento Imobiliário Fechado	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100,0%
DP Invest - Fundo Especial de Investimento Imobiliário Fechado	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	54,0%
Fundipar - Fundo Especial de Investimento Imobiliário Fechado	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	100,0%
Domus Capital - Fundo Especial de Investimento Imobiliário Fechado	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	63,3%
Predicapital - Fundo Especial de Investimento Imobiliário Fechado	Full	Neither consolidated nor subject to deduction (1)	Real estate investment fund	Portugal	60,0%
Banco Millennium Atlântico, S.A.	Equity Method	Deduction (3)	Banking	Angola	22,5%
Banque BCP, S.A.S.	Equity Method	Deduction (3)	Banking	France	19,9%
Beiranave Naval shipyards Beira SARL	Equity Method	Neither consolidated nor subject to deduction (2)	Naval shipyards	Mozambique	14,0%
Constellation, S.A.	Equity Method	Neither consolidated nor subject to deduction (2)	Property management	Mozambique	12,3%
Exporsado - Trade and industry of sea products, Lda.	Equity Method	Neither consolidated nor subject to deduction (2)	Trade and industry of sea products	Portugal	35,0%
Science4you S.A.	Equity Method	Neither consolidated nor subject to deduction (2)	Production of educational and scientific toys	Portugal	28,2%
Lubuskie Fabryki Mebli S.A	Equity Method	Neither consolidated nor subject to deduction (2)	Furniture manufacturer	Poland	25,1%
SIBS, S.G.P.S., S.A.	Equity Method	Deduction (3)	Banking services	Portugal	21,9%
UNICRE - Instituição Financeira de Crédito, S.A.	Equity Method	Deduction (3)	Credit cards	Portugal	32,0%

Webspectator Corporation	Equity Method	Neither consolidated nor subject to deduction (2)	Digital publicity services	USA	25,1%
Cold River's Homestead, S.A.	Equity Method	Neither consolidated nor subject to deduction (5)	Real estate company	Portugal	50,0%
Millenniumbcp Ageas Grupo Segurador, S.G.P.S., S.A.	Equity Method	Deduction (3)	Holding company	Portugal	49,0%
SIM - Seguradora Internacional de Mozambique, S.A.R.L.	Full	Deduction (3)	Insurance	Mozambique	61,4%
Magellan Mortgages No.3 Limited	Full	Total	Special Purpose Entity (SPE)	Ireland	82,4%

(1) Entity excluded from the consolidation for prudential purposes, whose impact on solvency indicators results from the assessment of capital requirements of the participation units held in the investment fund.

(2) Entity excluded from the consolidation for prudential purposes, whose impact on solvency indicators results from the assessment of capital requirements of the equity amount registered on the balance sheet assets.

(3) Entity excluded from the consolidation for prudential purposes, for which the financial participation amount is deducted from own funds under article 48 of the CRR.

(4) Entity excluded from the consolidation for prudential purposes, since it is held by one of the investment funds identified in (1).

(5) Entity excluded from the consolidation for prudential purposes since it is not part of the banking sector.

Hereinafter please find the description of the consolidation methods used for accounting purposes and the respective selection criteria in force in the Group.

FULL CONSOLIDATION

Investments in subsidiaries where the Group holds control are fully consolidated from the date the Group assumes control over its financial and operational activities until the control ceases to exist. Control is presumed to exist when the Group owns more than half of the voting rights. Additionally, control exists when the Group has the power, directly or indirectly, to manage the financial and operating policies of an entity to obtain benefits from its activities, even if the percentage of capital held is less than 50%.

Additionally, the Group fully consolidates Special Purpose Entities ("SPE") resulting from securitisation operations with assets from Group entities, based on the criteria presented in the chapter "9.2 Group accounting policies", related to the treatment of securitisation operations. Besides these SPE resulting from securitisation operations, no additional SPE have been consolidated considering that they do not meet the criteria established on SIC 12 (Consolidation – Special Purpose Entities).

In addition, the Group manages assets held by investment funds, whose participation units are held by third parties. The financial statements of these funds are not consolidated by the Group, except when the Group holds more than 50% of the participation units. However, the investment funds consolidated for accounting purposes are excluded from the consolidation for prudential purposes, as previously mentioned, with their impact being reflected in the determination of own funds requirements.

EQUITY CONSOLIDATION

Investments in associated companies are consolidated by the equity method from the date that the Group acquires significant influence until the date it ceases. Associates are those entities, in which the Group has significant influence, but not control, over the financial and operating policy decisions of the investee. It is assumed that the Group has significant influence when it holds, directly or indirectly, 20% or more of the voting rights of the investee. If the Group holds, directly or indirectly less than 20% of the voting rights of the investee, it is presumed that the Group does not have significant influence, unless such influence can be clearly demonstrated.

The existence of significant influence by the Group is usually evidenced in one or more of the following ways:

- Representation on the board of directors or equivalent governing body of the investee.
- Participation in policy-making processes, including participation in decisions about dividends or other distributions.
- Material transactions between the Group and the investee.
- Interchange of the management team.
- Provision of essential technical information.

The holdings held by the Group in insurance companies consolidated under the full consolidation method are accounted under the equity method for the purpose of supervision on a consolidated basis.

On 31 December 2020 and 31 December 2019, the full and the financial balance sheets, that translate the consolidation perimeter of the Group's accounts and for prudential purposes on that date, as well as the respective differences, are described in Table 2:

TABLE 2 – TEMPLATE 1 / EU LI1 (I)- DIFFERENCES BETWEEN ACCOUNTING AND REGULATORY SCOPES OF CONSOLIDATION

(Thousand euros)

31/12/2020	Carrying values as reported in published financial statements	Deconsolidation of insurance/other entities	Carrying values under scope of regulatory consolidation	Notes
ASSETS				
Cash and deposits at Central Banks	5,303,864	-2	5,303,862	
Loans and advances to credit institutions repayable on demand	262,395	-1,021	261,374	a)
Financial assets at amortised cost				
Loans and advances to credit institutions	1,015,087	-8,947	1,006,140	b)
Loans and advances to customers	52,120,815	13,816	52,134,631	c)
Debt instruments	6,234,545	-20,488	6,214,057	d)
Financial assets at fair value through profit or loss				
Financial assets held for trading	1,031,201	-6,139	1,025,062	e)
Financial assets not held for trading mandatorily at fair value through profit or loss	1,315,467	310,869	1,626,336	f)
Financial assets designated at fair value through profit or loss				
Financial assets at fair value through other comprehensive income	12,140,392	20,207	12,160,599	g)
Assets with repurchase agreement				
Hedging derivatives	91,249		91,249	
Investments in associated companies	434,959	31,715	466,674	h)
Non-current assets held for sale	1,026,481	-232,948	793,533	i)
Investment property	7,909	-5,018	2,891	j)
Other tangible assets	640,824	-71,205	569,619	k)
Goodwill and intangible assets	245,954	-751	245,203	
Current tax assets	11,676	-14	11,662	
Deferred tax assets	2,633,790	-5,063	2,628,727	l)
Other assets	1,296,811	-33,955	1,262,856	m)
TOTAL ASSETS	85,813,419	-8,944	85,804,475	
LIABILITIES				
Financial liabilities at amortised cost				
Resources from credit institutions	8,898,759		8,898,759	
Resources from customers	63,000,829	47,133	63,047,962	n)
Non subordinated debt securities issued	1,388,849		1,388,849	
Subordinated debt	1,405,172		1,405,172	
Financial liabilities at fair value through profit or loss				
Financial liabilities held for trading	278,851		278,851	
Financial liabilities at fair value through profit or loss	1,599,405		1,599,405	
Hedging derivatives	285,766		285,766	
Non-current liabilities held for sale				
Provisions	443,799	-35,653	408,146	o)

Current tax liabilities	14,827	695	15,522	
Deferred tax liabilities	7,242	-20	7,222	
Other liabilities	1,103,650	12,619	1,116,269	p)
TOTAL LIABILITIES	78,427,149	24,774	78,451,923	
EQUITY				
Share capital	4,725,000		4,725,000	
Share premium	16,471		16,471	
Preference shares				
Other equity instruments	400,000		400,000	
Legal and statutory reserves	254,464		254,464	
Treasury shares	-40		-40	
Reserves and retained earnings	642,397		642,397	
Net income for the year attributable to Bank's Shareholders	183,012		183,012	
TOTAL EQUITY	6,221,304		6,221,304	
Minority interests	1,164,966	-33,718	1,131,248	q)
TOTAL LIABILITIES, EQUITY AND MINORITY INTERESTS	85,813,419	-8,944	85,804,475	

(Thousand euros)

31/12/2019	Carrying values as reported in published financial statements	Deconsolidation of insurance/other entities	Carrying values under scope of regulatory consolidation	
ASSETS				
Cash and deposits at Central Banks	5,166,551	-3	5,166,548	
Loans and advances to credit institutions repayable on demand	320,857	-221	320,636	a)
Financial assets at amortised cost				
Loans and advances to credit institutions	892,995	-218	892,777	b)
Loans and advances to customers	49,847,829	13,671	49,861,500	c)
Debt instruments	3,185,876	-15,777	3,170,099	d)
Financial assets at fair value through profit or loss				
Financial assets held for trading	878,334	-5,557	872,777	e)
Financial assets not held for trading mandatorily at fair value through profit or loss	1,405,513	361,591	1,767,104	f)
Financial assets designated at fair value through profit or loss	31,496		31,496	
Financial assets at fair value through other comprehensive income	13,216,701	29,921	13,246,622	g)
Assets with repurchase agreement				
Hedging derivatives	45,141		45,141	
Investments in associated companies	400,391	38,837	439,228	h)
Non-current assets held for sale	1,279,841	-296,467	983,374	i)
Investment property	13,291	-7,121	6,170	j)
Other tangible assets	729,442	-74,671	654,771	k)
Goodwill and intangible assets	242,630	-938	241,692	
Current tax assets	26,738	-15	26,723	
Deferred tax assets	2,720,648	-4,046	2,716,602	l)
Other assets	1,239,134	-31,502	1,207,632	m)
TOTAL ASSETS	81,643,408	7,484	81,650,892	
LIABILITIES				
Financial liabilities at amortised cost				
Resources from credit institutions	6,366,958	-1,771	6,365,187	
Resources from customers	59,127,005	62,572	59,189,577	n)
Non subordinated debt securities issued	1,594,724		1,594,724	
Subordinated debt	1,577,706		1,577,706	
Financial liabilities at fair value through profit or loss				
Financial liabilities held for trading	343,932		343,932	
Financial liabilities at fair value through profit or loss	3,201,310		3,201,310	
Hedging derivatives	229,923		229,923	
Non-current liabilities held for sale				

Provisions	345312	-39697	305615	o)
Current tax liabilities	21,990	-475	21,515	
Deferred tax liabilities	11,069	-447	10,622	
Other liabilities	1,442,225	22,956	1,465,181	p)
TOTAL LIABILITIES	74,262,154	43,138	74,305,292	
EQUITY				
Share capital	4,725,000		4,725,000	
Share premium	16,471		16,471	
Preference shares				
Other equity instruments	400,000		400,000	
Legal and statutory reserves	240,535		240,535	
Treasury shares	-102		-102	
Reserves and retained earnings	435,823		435,823	
Net income for the year attributable to Bank's Shareholders	302,003		302,003	
TOTAL EQUITY	6,119,730		6,119,730	
Minority interests	1,261,524	-35,654	1,225,870	q)
TOTAL LIABILITIES, EQUITY AND MINORITY INTERESTS	81,643,408	7,484	81,650,892	

Explanations of Deconsolidation of insurers/other entities:

- a) Loans and advances to credit institutions repayable on demand of Real Estate Companies, Investment Funds of BCP Group and Seguradora Internacional de Moçambique (SIM) in credit institutions not belong to BCP Group.
- b) Loans and advances to credit institution of Real Estate Companies, Investment Funds of BCP Group and SIM in credit institutions do not belong to BCP Group.
- c) Loans and advances to customers granted by BCP to Real Estate Companies and Investment Funds of BCP Group.
- d) Debt instruments owned by SIM deducted by Treasury Bills bought from Banco Internacional de Moçambique (BIM) with selling agreement.
- e) Financial assets held for trading owned Investment Funds of BCP Group from entities do not belong to BCP Group.
- f) Financial assets not held for trading mandatorily at fair value through profit or loss owned by BCP of Investment Funds belong to BCP Group.
- g) Financial assets at fair value through other comprehensive income owned by SIM e by BCP of Investment Funds belong to BCP Group.
- h) Investments in associated companies owned by BIM of SIM, deducted by Investments in associates owned by SIM and by Investment Funds belong to BCP Group.
- i) Non-current assets held for sale of real estate vacants owned by Investment Funds belong to BCP Group.
- j) Investment property of real estate rented to external entities of BCP Group owned by Investment Funds belong to BCP Group.
- k) Other tangible assets of real estate rented to BCP Group owned by Investment Funds belong to BCP Group.
- l) Deferred tax assets of SIM and related to the amortizations of the real estate rented to BCP Group owned by Investment Funds belong to BCP Group.
- m) Other assets of Real Estate Companies, SIM and Investment Funds of BCP Group.
- n) Resources from customers of BIM related to SIM and of BCP related Investment Funds belong to BCP Group.
- o) Provisions of SIM and Investment Funds belong to BCP Group.
- p) Other liabilities of Real Estate Companies, SIM and Investment Funds of BCP Group.
- q) Minority interests of SIM and Investment Funds belong to BCP Group.

The accounting values determined under the scope of regulatory consolidation are distributed according to the regulatory risk categories presented in Table 3:

TABLE 3 – TEMPLATE 1 / EU LI1 (II) – MAPPING OF FINANCIAL STATEMENT CATEGORIES WITH REGULATORY RISK CATEGORIES

31/12/2020

(Thousand euros)

31/12/2020

	Carrying values under the scope of regulatory consolidation	Carrying values of items				Not subject to capital requirements or subject to deduction from capital
		Subject to credit risk framework	Subject to the CCR framework	Subject to the securitisation framework	Subject to the market risk framework	
ASSETS						
Cash and deposits at central banks	5,303,862	5,303,862	-	-	-	-
Repayable on demand to credit institutions	261,374	263,794	-	-	-	-
Other loans and advances to credit institutions	1,006,140	985,977	-	-	17,233	-
Loans and advances to customers	58,348,688	57,234,650	-	1,533,492	8,671	60,623
Securities and derivatives (*)	15,369,920	13,801,528	433,087	101	795,633	-
Noncurrent assets held for sale	793,533	793,533	-	-	-	-
Investment property	2,891	2,891	-	-	-	-
Property and equipment	569,619	569,619	-	-	-	-
Intangible assets	245,203	-	-	-	-	245,203
Current tax assets	11,662	11,662	-	-	-	-
Deferred tax assets	2,628,727	2,331,742	-	-	-	296,984
Other assets	1,262,856	1,152,041	-	-	497	110,317
TOTAL ASSETS	85,804,475	82,451,300	433,087	1,533,593	822,034	713,128
LIABILITIES						
Amounts owed to credit institutions	8,898,759	-	-	-	7,867	-
Amounts owed to customers	63,047,962	-	-	-	69,928	-
Debt securities	1,388,849	-	29,592	-	844,592	-
Financial liabilities held for trading	1,405,172	-	-	-	389,653	-
Other financial liabilities held for trading at fair value through results	1,878,256	-	-	-	-	-
Hedging derivatives	285,766	-	-	-	-	-
Noncurrent liabilities held for sale	-	-	-	-	-	-
Provisions for liabilities and charges	408,146	-	-	-	-	-
Subordinated debt	-	-	-	-	-	-
Current income tax liabilities	15,522	-	-	-	-	-
Deferred income tax liabilities	7,222	-	-	-	-	-
Other liabilities	1,116,269	-	-	-	-	-
TOTAL LIABILITIES	78,451,923	-	29,592	-	1,312,039	-

(*) Includes derivatives that are simultaneously subject to market risk and counterparty credit risk.

31/12/2019

(Thousand euros)

	Carrying values under the scope of regulatory consolidation	Carrying values of items				Not subject to capital requirements or subject to deduction from capital
		Subject to credit risk framework	Subject to the CCR framework	Subject to the securitisation framework	Subject to the market risk framework	
ASSETS						
Cash and deposits at central banks	5,166,548	5,166,548	-	-	-	-
Repayable on demand to credit institutions	320,636	348,634	-	-	-	-
Other loans and advances to credit institutions	892,777	843,739	-	-	48,316	-
Loans and advances to customers	53,031,599	51,559,740	-	1,947,057	-	61,810
Securities and derivatives (*)	16,402,368	13,980,807	455,172	5,218	2,096,956	101,094
Noncurrent assets held for sale	983,374	983,374	-	-	-	-
Investment property	6,170	6,170	-	-	-	-
Property and equipment	654,771	654,771	-	-	-	-
Intangible assets	241,692	-	-	-	-	241,692
Current tax assets	26,723	26,723	-	-	-	-
Deferred tax assets	2,716,602	2,325,923	-	-	-	390,719
Other assets	1,207,632	1,175,989	-	-	7,254	24,389
TOTAL ASSETS	81,650,892	77,072,418	455,172	1,952,275	2,152,527	819,704
LIABILITIES						
	-	-	-	-	-	-
Amounts owed to credit institutions	6,365,187	-	-	-	43,369	-
Amounts owed to customers	59,189,577	-	-	-	-	-
Debt securities	1,594,724	-	-	-	950,464	-
Financial liabilities held for trading	1,577,706	-	-	-	-	-
Other financial liabilities held for trading at fair value through results	3,545,242	-	-	-	-	-
Hedging derivatives	229,923	-	-	-	-	-
Noncurrent liabilities held for sale	-	-	-	-	-	-
Provisions for liabilities and charges	305,615	-	-	-	-	-
Subordinated debt	-	-	-	-	-	-
Current income tax liabilities	21,515	-	-	-	-	-
Deferred income tax liabilities	10,622	-	-	-	-	-
Other liabilities	1,465,181	-	-	-	-	-
TOTAL LIABILITIES	74,305,292	-	-	-	993,833	-

(*) Includes derivatives that are simultaneously subject to market risk and counterparty credit risk.

The most important differences between the exposure amounts for regulatory purposes and the book values presented in the statements are presented in table 4 for 12/31/2020 and 12/31/2019:

TABLE 4 – TEMPLATE 2 / EU LI2 – MAIN SOURCES OF DIFFERENCES BETWEEN REGULATORY EXPOSURE AMOUNTS AND CARRYING VALUES IN FINANCIAL STATEMENTS

(Thousand euros)

31/12/2020		Items subject to			
	Total	Credit risk framework	CCR framework	Securitisation framework	Market risk framework
1 Assets carrying value amount under the scope of regulatory consolidation (1)	85,240,015	82,451,300	433,087	1,533,593	822,034
2 Liabilities carrying value amount under the regulatory scope of consolidation	29,592	-	29,592	-	-
3 Total net amount under the regulatory scope of consolidation	85,210,423	82,451,300	403,495	1,533,593	822,034
4 Off-balance sheet amounts (2)	15,780,317	6,125,364	-	-	-
5 Differences in valuations	-	-	-	-	-
6 Differences due to different netting rules, other than those already included in row 2	-	-	-	-	-
7 Differences due to the consideration of provisions (3)	1,578,225	1,578,225	-	-	-
8 Differences due to prudential filters	-	-	-	-	-
9 Differences due to the consideration of CCF (4)	(9,654,953)	-	-	-	-
10 Differences due to add-on and CRM	(419,993)	(396,590)	230,807	(254,210)	-
11 Other	500,641	500,641	-	-	-
12 Exposure amounts considered for regulatory purposes (5)	92,994,660	90,258,940	634,303	1,279,383	822,034

(Thousand euros)

31/12/2019		Items subject to			
	Total	Credit risk framework	CCR framework	Securitisation framework	Market risk framework
1 Assets carrying value amount under the scope of regulatory consolidation (1)	81,632,391	77,072,418	455,172	1,952,275	2,152,527
2 Liabilities carrying value amount under the regulatory scope of consolidation	29,673	-	29,673	-	-
3 Total net amount under the regulatory scope of consolidation	81,602,719	77,072,418	425,499	1,952,275	2,152,527
4 Off-balance sheet amounts (2)	14,299,919	5,255,018	0	0	-
5 Differences in valuations	-	-	-	-	-
6 Differences due to different netting rules, other than those already included in row 2	-	-	-	-	-
7 Differences due to the consideration of provisions (3)	1,948,265	1,948,265	0	0	-
8 Differences due to prudential filters	-	-	-	-	-
9 Differences due to the consideration of CCF (4)	(8,920,408)	0	0	0	-
10 Differences due to add-on and CRM	(364,812)	(491,236)	388,021	(261,597)	-
11 Other	(644,256)	(519,043)	(719)	-	-
12 Exposure amounts considered for regulatory purposes (5)	87,921,428	83,265,422	812,801	1,690,678	2,152,527

(1) The total of line 1 does not match the total assets of Table 4 since it does not consider neither the assets subject to market risk nor the assets that are subject to own funds' deduction.

(2) The total of line 4 does not match the sum of the parts because, according to the filling rules, this total refers to the original exposure net of provisions and the parts contain the exposure value after the application of CCF.

(3) Provisions related to on-balance sheet exposures on the IRB method since these are included in the respective EAD.

(4) Value that is only present in the "Total", as mentioned in note (2).

(5) EAD reported in each of the framework.