

March, 13, 2007

**RELEVANT FACT**

**BCP INFORMS ON COMMENTS SENT TO COMPETITION  
AUTHORITY'S DRAFT DECISION REGARDING BCP/BPI MERGER**

1. Banco Comercial Português, S.A., informs that sent today to the Portuguese Competition Authority its comments to the Draft Decision received on March, 1 regarding the BCP/BPI merger in connection with the pending Offer for the acquisition of Banco BPI S.A., preliminarily announced on March 13, 2006.
2. BCP's comments include a number of general remarks, as well as specific ones regarding some markets that were analyzed during the in-depth investigation phase. The over all conclusion of BCP's comments is that, despite of disagreements on some matters, the Bank reaffirms the Commitments proposed, and accepts the respective obligations, aiming to obtain a non-opposition decision from the Competition Authority

Banco Comercial Português  
End of Announcement

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