

**March 5, 2007****ANNOUNCEMENT****FOR IMMEDIATE RELEASE****BANCO COMERCIAL PORTUGUÊS OBTAINS FROM C.M.V.M.  
REGISTRATION OF THE OFFER TO ACQUIRE BANCO BPI**

Following the updated registration request of the public tender offer for the acquisition of shares of Banco BPI, S.A. submitted to C.M.V.M. (Portuguese Securities Commission) on 23th March 2007, and as per the summary of some of the most relevant aspects of the offer then announced, Banco Comercial Português hereby informs to have obtained from C.M.V.M. the registration of the offer.

The documentation of the offer, namely the announcement of its launch and the prospectus, are available at the internet sites of C.M.V.M. ([www.cmvm.pt](http://www.cmvm.pt)) and of Banco Comercial Português ([www.millenniumbcp.pt](http://www.millenniumbcp.pt)).

The offer period will start on April 10, 2007 (inclusive) and will last 25 calendar days. In case until 5 pm of the 13th day counting from the start of the offer period, a final call notice of a General Meeting of BPI is published convening such meeting to be held up to the 44<sup>th</sup> day subsequent to the starting day of the offer, to decide upon the removal of voting limitations (such removal can be conditional to the success of the offer), the Offerors undertake to request to C.M.V.M. the extension of the offer period. In this case the closing of the offer period should be set in between the 6<sup>th</sup> and the 12<sup>th</sup> day subsequent to the day of the General Meeting.

**Banco Comercial Português**  
**End of Announcement**

Investor Relations  
Miguel Magalhães Duarte  
Rua Augusta 62 Piso 2  
1149-023 LISBOA  
Telf +351 213 211 080  
[miguel.duarte@millenniumbcp.pt](mailto:miguel.duarte@millenniumbcp.pt)

Corporate Communication  
Paulo Fidalgo  
Rua Augusta 62 Piso 2  
1149-023 LISBOA  
Telf +351 213 211 740  
[paulo.fidalgo@millenniumbcp.pt](mailto:paulo.fidalgo@millenniumbcp.pt)