

# Magellan Mortgages No. 1 plc

Euro 942,500,000 Class A Mortgage Backed Floating Rate Notes due 2036  
Euro 37,000,000 Class B Mortgage Backed Floating Rate Notes due 2036  
Euro 20,500,000 Class C Mortgage Backed Floating Rate Notes due 2036  
Euro 16,500,000 Class D Mortgage Backed Residual Entitlement Notes due 2036

## Investor Report June 2023



Banco Comercial Português, S.A  
Transaction Manager, Custodian and Servicer

## 1. Security Level Information

Issuer Name	Magellan Mortgage No. 1 plc		
	Class A	Class B	Class C
Security Class Name	Class A	Class B	Class C
ISIN	XS0140415836	XS0140416057	XS0140416214
Bloomberg Ticker	MAGEL 1 A	MAGEL 1 B	MAGEL 1 C
Issue Date	20 Dec 2001	20 Dec 2001	20 Dec 2001
Maturity Date	15 Dec 2036	15 Dec 2036	15 Dec 2036
Subordination Level	Senior ord. to Class A Notes ord. to Class B Notes		
S&P Rating	A-	A	B-
Moodys Rating	Aa3	Aa2	Aa2
Fitch Rating	A	A+	BBB
Currency	Euro	Euro	Euro
Total Original Balance	942,500,000.00	37,000,000.00	20,500,000.00
Total Beginning Balance Prior to Distribution	0.00	9,515,108.70	20,500,000.00
Total Ending Balance Subsequent to Distribution	0.00	7,104,307.10	20,500,000.00
Total Principal Distribution	0.00	2,410,801.60	0.00
Pool Factor	0.00000000%	19.20083000%	100.00000000%
Principal Deficiency Ledger	0.00	0.00	0.00
Total Interest Distributions	0.00	100,110.90	291,124.60
Payment Date	15 Jun 2023	15 Jun 2023	15 Jun 2023
Calculation Date	31 May 2023	31 May 2023	31 May 2023
Calculation Period	86	86	86
Accrual Beginning Date	15 Mar 2023	15 Mar 2023	15 Mar 2023
Accrual Ending Date	15 Jun 2023	15 Jun 2023	15 Jun 2023
Accrual Period	92 days	92 days	92 days
Accrual Rate	3.497 %	4.117 %	5.557 %
Euro Reference Rate	2.957 %	2.957 %	2.957 %
Spread (bps)	54	116	260
Denomination	0.00	25,716.51	100,000.00
Day Basis	Act/360	Act/360	Act/360
Reset Rate Effective Date	13 Mar 2023	13 Mar 2023	13 Mar 2023
New Denomination for the next period	0.00	19,200.83	100,000.00

(Amounts in Euro)

## 2. Collateral Level Information

CP ending 31 May 23

**Mortgage Asset Portfolio**

	<b>Amount</b>	<b>Nr of Loans</b>
Beginning Principal Outstanding Balance	30,021,110.27	2,466
Principal Redemption	2,410,800.50	123
Scheduled Principal Redemption	1,425,798.74	
Prepayments	985,001.76	
CPR	13.08%	
Ending Principal Outstanding Balance	27,610,309.77	2,343
	<b>28 Feb 23</b>	<b>31 May 23</b>
WA Interest Rate	2.972 %	3.755 %
Current LTV (Outstanding Loan Amount/Initial Valuation)	18.6 %	18.3 %
Original LTV (Initial Loan Amount/Initial Valuation)	61.7 %	61.7 %

**Delinquent Mortgage Loans**

	<b>Principal Amount</b>	<b>Nr of Loans</b>
30 - 59 days	11,299.56	3
60 - 89 days	47,240.50	7
90 - 179 days	51,723.56	4
180 - 269 days	0.00	0
270 - 365 days	0.00	0
> 365 days	2,375,721.61	87
	<b>2,485,985.23</b>	<b>101</b>

	<b>Principal Amount</b>	<b>Nr of Loans</b>
Delinquent Mortgages Loans in Legal Proceedings	2,233,948.76	85

**Portfolio Trigger Event**

Mortgage Loans in arrears (90 - 365 days)	51,723.56
Maximum	45,000,000.00
Result	Pass

**Reserve Fund**

Initial Reserve Fund	10,024,168.72
Reserve Fund Drawing	373,492.50
Reserve Fund Required Amount	0.00
Reserve Fund at end of CP	9,650,676.22

**Liquidity Ledger**

Liquidity Ledger opening balance	30,000,000.00
Additions to Liquidity Ledger	0.00
Deductions from Liquidity Ledger	0.00
Liquidity Ledger closing balance	30,000,000.00
Liquidity Facility Amount	30,000,000.00
Available Liquidity Facility	0.00

(Amounts in Euro)

### 3. Contacts

**Transaction Manager, Custodian and Servicer**

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