

# Magellan Mortgages No. 1 plc

Euro 942,500,000 Class A Mortgage Backed Floating Rate Notes due 2036  
Euro 37,000,000 Class B Mortgage Backed Floating Rate Notes due 2036  
Euro 20,500,000 Class C Mortgage Backed Floating Rate Notes due 2036  
Euro 16,500,000 Class D Mortgage Backed Residual Entitlement Notes due 2036

## Investor Report March 2021



Banco Comercial Português, S.A  
Transaction Manager, Custodian and Servicer

## 1. Security Level Information

	Magellan Mortgage No. 1 plc		
	Class A	Class B	Class C
Issuer Name			
Security Class Name	Class A	Class B	Class C
ISIN	XS0140415836	XS0140416057	XS0140416214
Bloomberg Ticker	MAGEL 1 A	MAGEL 1 B	MAGEL 1 C
Issue Date	20 Dec 2001	20 Dec 2001	20 Dec 2001
Maturity Date	15 Dec 2036	15 Dec 2036	15 Dec 2036
Subordination Level	Senior	ord. to Class A Notes	ord. to Class B Notes
S&P Rating	A-	A-	B-
Moodys Rating	Aa3	Aa3	A2
Fitch Rating	A	A+	BB+
Currency	Euro	Euro	Euro
Total Original Balance	942,500,000.00	37,000,000.00	20,500,000.00
Total Beginning Balance Prior to Distribution	0.00	32,939,805.00	20,500,000.00
Total Ending Balance Subsequent to Distribution	0.00	30,235,578.60	20,500,000.00
Total Principal Distribution	0.00	2,704,226.40	0.00
Pool Factor	0.00000000%	81.71778000%	100.00000000%
Principal Deficiency Ledger	0.00	0.00	0.00
Total Interest Distributions	0.00	50,808.40	105,421.25
Payment Date	15 Mar 2021	15 Mar 2021	15 Mar 2021
Calculation Date	26 Feb 2021	26 Feb 2021	26 Feb 2021
Calculation Period	77	77	77
Accrual Beginning Date	15 Dec 2020	15 Dec 2020	15 Dec 2020
Accrual Ending Date	15 Mar 2021	15 Mar 2021	15 Mar 2021
Accrual Period	90 days	90 days	90 days
Accrual Rate	-0.003 %	0.617 %	2.057 %
Euro Reference Rate	-0.543 %	-0.543 %	-0.543 %
Spread (bps)	54	116	260
Denomination	0.00	89,026.50	100,000.00
Day Basis	Act/360	Act/360	Act/360
Reset Rate Effective Date	11 Dec 2020	11 Dec 2020	11 Dec 2020
New Denomination for the next period	0.00	81,717.78	100,000.00

(Amounts in Euro)

## 2. Collateral Level Information

CP ending 26 Feb 21

**Mortgage Asset Portfolio**

	<b>Amount</b>	<b>Nr of Loans</b>
Beginning Principal Outstanding Balance	53,445,806.54	3,493
Principal Redemption	2,704,227.22	100
Scheduled Principal Redemption	1,959,161.88	
Prepayments	745,065.34	
CPR	5.66%	
Ending Principal Outstanding Balance	50,741,579.32	3,393
	<b>30 Nov 20</b>	<b>26 Feb 21</b>
WA Interest Rate	0.737 %	0.691 %
Current LTV (Outstanding Loan Amount/Initial Valuation)	21.1 %	20.8 %
Original LTV (Initial Loan Amount/Initial Valuation)	61.3 %	61.3 %

**Delinquent Mortgage Loans**

	<b>Principal Amount</b>	<b>Nr of Loans</b>
30 - 59 days	83,384.35	4
60 - 89 days	772.66	1
90 - 179 days	58,855.62	3
180 - 269 days	36,438.25	3
270 - 365 days	29,874.71	3
> 365 days	3,436,510.87	110
	<u>3,645,836.46</u>	<u>124</u>

	<b>Principal Amount</b>	<b>Nr of Loans</b>
Delinquent Mortgages Loans in Legal Proceedings	3,059,194.92	99

**Portfolio Trigger Event**

Mortgage Loans in arrears (90 - 365 days)	125,168.58
Maximum	45,000,000.00
Result	Pass

**Reserve Fund**

Initial Reserve Fund	11,123,376.89
Reserve Fund Drawing	76,587.80
Reserve Fund Required Amount	0.00
Reserve Fund at end of CP	11,046,789.09

**Liquidity Ledger**

Liquidity Ledger opening balance	30,000,000.00
Additions to Liquidity Ledger	0.00
Deductions from Liquidity Ledger	0.00
Liquidity Ledger closing balance	30,000,000.00
Liquidity Facility Amount	30,000,000.00
Available Liquidity Facility	0.00

**(Amounts in Euro)**

### 3. Contacts

**Transaction Manager, Custodian and Servicer**

Banco Comercial Português, S.A.

Tagus Park, Edifício 7, Piso 2B, 2744-005 Porto Salvo, Portugal

e-mail: Securitisation.Unit@millenniumbcp.pt

Fax: +351 211 101 374

Manager

Manuel Virtuoso

manuel.virtuoso@millenniumbcp.pt

+351 21 1136071

Controller

Paulo Gomes

paulo.vitalgomes@millenniumbcp.pt

+351 21 1135984

Controller

Virgilio Costa

virgilio.costa@millenniumbcp.pt

+351 21 1135987

Controller

Paulo Feio

paulo.feio@millenniumbcp.pt

+351 21 1135493

Investor Reports available on

<http://ind.millenniumbcp.pt/pt/Institucional/investidores/securitizacoes/Pages/default.aspx>

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