

**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE YEARS ENDED 31 DECEMBER 2017 AND 2016**

(Thousands of euros)

2017									
	Continuing operations			Discontinued or discontinuing operations			Total	Attributable to	
	Gross value	Taxes	Net value	Gross value	Taxes	Net value		Bank's Shareholders	Non-controlling interests
<b>NET INCOME / (LOSS) FOR THE YEAR</b>	318,491	(30,159)	288,332	1,225	-	1,225	289,557	186,391	103,166
<b>ITEMS THAT MAY BE RECLASSIFIED TO THE INCOME STATEMENT</b>									
Fair value reserves	298,533	(67,182)	231,351	-	-	-	231,351	212,722	18,629
Exchange differences arising on consolidation	54,808	-	54,808	-	-	-	54,808	200	54,608
IAS 29 application									
Effect on equity of Banco Millemmiun Atlântico, S.A (note 43)	28,428	-	28,428	-	-	-	28,428	28,428	-
Others	(3,965)	-	(3,965)	-	-	-	(3,965)	(3,965)	-
	377,804	(67,182)	310,622	-	-	-	310,622	237,385	73,237
<b>ITEMS THAT WILL NOT BE RECLASSIFIED TO THE INCOME STATEMENT</b>									
Actuarial losses for the year									
BCP Group Pensions Fund	28,994	(44,726)	(15,732)	-	-	-	(15,732)	(15,732)	-
Pension Fund - other associated companies	4,135	(2,239)	1,896	-	-	-	1,896	571	1,325
	33,129	(46,965)	(13,836)	-	-	-	(13,836)	(15,161)	1,325
Other comprehensive income / (loss) for the year	410,933	(114,147)	296,786	-	-	-	296,786	222,224	74,562
<b>TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR</b>	729,424	(144,306)	585,118	1,225	-	1,225	586,343	408,615	177,728

(Thousands of euros)

2016									
	Continuing operations			Discontinued or discontinuing operations			Total	Attributable to	
	Gross value	Taxes	Net value	Gross value	Taxes	Net value		Bank's Shareholders	Non-controlling interests
<b>NET INCOME / (LOSS) FOR THE YEAR</b>	(281,280)	381,867	100,587	50,356	(5,128)	45,228	145,815	23,938	121,877
<b>ITEMS THAT MAY BE RECLASSIFIED TO THE INCOME STATEMENT</b>									
Fair value reserves	(238,137)	59,653	(178,484)	586	(176)	410	(178,074)	(152,163)	(25,911)
Effect in fair value reserves of Banco Millennium Angola, S.A. (*)	-	-	-	(4,902)	1,471	(3,431)	(3,431)	(1,719)	(1,712)
Exchange differences arising on consolidation	(152,683)	-	(152,683)	(76,219)	-	(76,219)	(228,902)	(120,816)	(108,086)
Effect in reserves of the exchange differences arising on consolidation of Banco Millennium Angola, S.A. (*)	-	-	-	156,794	-	156,794	156,794	78,554	78,240
	(390,820)	59,653	(331,167)	76,259	1,295	77,554	(253,613)	(196,144)	(57,469)
<b>ITEMS THAT WILL NOT BE RECLASSIFIED TO THE INCOME STATEMENT</b>									
Actuarial losses for the year									
BCP Group Pensions Fund	(302,644)	69,290	(233,354)	-	-	-	(233,354)	(233,354)	-
Pension Fund - other associated companies	(1,061)	(61)	(1,122)	-	-	-	(1,122)	(781)	(341)
	(303,705)	69,229	(234,476)	-	-	-	(234,476)	(234,135)	(341)
Other comprehensive income / (loss) for the year	(694,525)	128,882	(565,643)	76,259	1,295	77,554	(488,089)	(430,279)	(57,810)
<b>TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR</b>	(975,805)	510,749	(465,056)	126,615	(3,833)	122,782	(342,274)	(406,341)	64,067

(\*) Under the scope of the merger of Banco Millennium Angola, S.A. with Banco Privado Atlântico, S.A.

CHIEF ACCOUNTANT

THE EXECUTIVE COMMITTEE