

## 41. ASSETS UNDER MANAGEMENT AND CUSTODY

The Bank provides custody, trustee, corporate administration, investment management and advisory services to third parties, which involve the Group making allocation and purchase and sale decisions in relation to a wide range of financial instruments. For certain services are set objectives and levels of return for assets under management and custody. There is no capital or profitability guaranteed by the Bank in these assets. Those assets held in a fiduciary capacity are not included in the financial statements.

The total assets under management and custody are analysed as follows:

	(Thousands of euros)	
	2017	2016
Assets under deposit	49,282,175	43,457,096
Wealth management	-	2,220,048
	<b>49,282,175</b>	<b>45,677,144</b>

## 42. RELEVANT EVENTS OCCURRED DURING 2017

### RESOLUTIONS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

Banco Comercial Português, S.A. concluded on 10 May 2017, with 54.17% of the share capital represented, the Annual General Meeting of Shareholders, with the following resolutions:

- Item One – Approval of the individual and consolidated annual reports, balance sheet and financial statements for 2016;
- Item Two – Approval of the proposal for the application of year-end 2016 results;
- Item Three – Approval of a vote of trust and praise addressed to the Board of Directors, including to the Executive Committee and to the Audit Committee and each one of their members, as well as to the Chartered Accountant and its representative;
- Item Four – Approval of the statement on the remuneration policy of the Members of the Management and Supervision Bodies;
- Item Five – Approval of the appointment of two new directors: Lingiang Xu as non-executive member of the Board of Directors of BCP and João Nuno de Oliveira Palma as executive member of the Board of Directors of BCP;
- Item Six - Approval of the acquisition and sale of own shares and bonds;
- Item Seven – Election of the members of the Board of the General Meeting of Banco Comercial Português for the term-of-office of 2017/2019.

### ADMINISTRATIVE LEGAL PROCEEDINGS

Banco Comercial Português, after having conveyed reservations regarding the contingent capitalization obligation by the Portuguese Resolution Fund) which was announced to be included in a sale agreement of Novo Banco, has decided, in light of the legal deadline and for caution, to request the respective appreciation through administrative legal proceedings. This diligence does not comprise nor entail, the production of any suspensive effects on the sale of Novo Banco, S.A. and, consequently, brings legally no impediment to such sale within the foreseen delays, which centres exclusively on the referred capitalization contingent obligation.

### SHARE CAPITAL INCREASE OF BANCO COMERCIAL PORTUGUÊS, S.A. FROM EUROS 4,268,817,689.20 TO EUROS 5,600,738,053.72 (NOTE 37)

The Board of Directors of Banco Comercial Português, S.A. ("BCP") has resolved on 9 January 2017, with the favourable prior opinion of the Audit Committee, to increase the share capital of BCP, from Euros 4,268,817,689.20 to Euros 5,600,738,053.72, through an Public Offering to existing holders of BCP's ordinary shares pursuant to their respective pre-emption rights, and other investors who acquire subscription rights, to subscribe for 14,169,365,580 new ordinary, book entry and registered shares, without nominal value. The resulting number of ordinary shares will be 15,113,989,952.

The subscription price was set at Euros 0.0940 per share. Each holder of BCP's ordinary shares will receive one subscription right for each ordinary share it owns.