

Considering the nature of these transactions and the age of the amounts of these items, the Group's procedure is to periodically assess the collectability of these amounts and whenever impairment is identified, an impairment loss is recognised in the income statement.

The changes occurred in impairment for other assets are analysed as follows:

	(Thousands of euros)	
	2017	2016
Balance on 1 January	267,389	240,943
Other transfers	41,243	21,484
Charge for the year	13,616	16,741
Reversals for the year	(1,029)	(1,111)
Amounts charged-off	(38,635)	(10,326)
Exchange rate differences	62	(342)
Balance on 31 December	282,646	267,389

33. RESOURCES FROM CREDIT INSTITUTIONS

This balance is analysed as follows:

	(Thousands of euros)					
	2017			2016		
	Non interest bearing	Interest bearing	Total	Non interest bearing	Interest bearing	Total
Resources and other financing						
from Central Banks						
Bank of Portugal	-	3,969,732	3,969,732	-	4,851,574	4,851,574
Central Banks abroad	-	172,226	172,226	-	300,098	300,098
	-	4,141,958	4,141,958	-	5,151,672	5,151,672
Resources from credit institutions in Portugal						
Very short-term deposits	-	19,993	19,993	-	-	-
Sight deposits	104,155	-	104,155	126,260	-	126,260
Term Deposits	-	89,247	89,247	-	428,861	428,861
Loans obtained	-	1,095	1,095	-	2,978	2,978
Other resources	1,570	-	1,570	1,240	-	1,240
	105,725	110,335	216,060	127,500	431,839	559,339
Resources from credit institutions abroad						
Very short-term deposits	-	83	83	-	11	11
Sight deposits	121,208	-	121,208	151,516	-	151,516
Term Deposits	-	454,713	454,713	-	240,712	240,712
Loans obtained	-	1,715,246	1,715,246	-	1,450,724	1,450,724
Sales operations with repurchase agreement	-	827,913	827,913	-	2,317,772	2,317,772
Other resources	-	10,176	10,176	-	66,649	66,649
	121,208	3,008,131	3,129,339	151,516	4,075,868	4,227,384
	226,933	7,260,424	7,487,357	279,016	9,659,379	9,938,395

This balance is analysed, by remaining period, as follows:

	(Thousands of euros)	
	2017	2016
Up to 3 months	1,312,660	3,872,736
3 to 6 months	71,012	572,265
6 to 12 months	297,739	135,795
1 to 5 years	4,736,613	4,377,349
Over 5 years	1,069,333	980,250
	7,487,357	9,938,395

The caption Resources from credit institutions abroad includes, under the scope of transactions involving derivative financial instruments (IRS and CIRS) with institutional counterparties, and in accordance with the terms of their respective agreements ("Cash collateral"), the amount of Euros 231,621,000 (31 December 2016: Euros 66,485,000). These deposits are held by the Group and are reported as collateral for the referred operations (IRS and CIRS), whose revaluation is positive.

The caption Resources from credit institutions - Resources from credit institutions abroad - Sales operations with repurchase agreement, corresponds to repo operations carried out in the money market and is a tool for the Bank's treasury management.

34. RESOURCES FROM CUSTOMERS AND OTHER LOANS

This balance is analysed as follows:

	2017			2016		
	Non interest bearing	Interest bearing	Total	Non interest bearing	Interest bearing	Total
Deposits from customers						
Repayable on demand	24,936,894	510,549	25,447,443	21,710,318	306,781	22,017,099
Term deposits	-	19,310,419	19,310,419	-	20,459,067	20,459,067
Saving accounts	-	3,016,883	3,016,883	-	2,841,677	2,841,677
Deposits at fair value through profit and loss	-	2,902,392	2,902,392	-	2,985,741	2,985,741
Treasury bills and other assets sold under repurchase agreement	-	129,764	129,764	-	137,707	137,707
Cheques and orders to pay	370,295	-	370,295	320,159	-	320,159
Other	-	10,621	10,621	-	36,197	36,197
	25,307,189	25,880,628	51,187,817	22,030,477	26,767,170	48,797,647

In the terms of the Law, the Deposit Guarantee Fund was established to guarantee the reimbursement of funds deposited in Credit Institutions. The criteria to calculate the annual contributions to the referred fund are defined in the Regulation no. 11/94 of the Bank of Portugal.

The caption Deposits from customers - Deposits at fair value through profit and loss is measured at fair value in accordance with internal valuation techniques considering mainly observable internal inputs. In accordance with the hierarchy of the valuation sources, and as referred in IFRS 13, these instruments are classified in level 3 (note 48). These financial liabilities are revalued against income statement, as referred in the accounting policy presented in note 1 d) and was recognised in 2017 a loss of Euros 499,000 (31 December 2016: gain of Euros 3,239,000) related to the fair value changes resulting from variations in the credit risk of the Group, as referred in note 6.

The nominal amount of the caption Deposits from customers - Deposits at fair value through profit and loss amounts to, as at 31 December 2017, Euros 2,901,459,000 (31 December 2016: Euros 2,992,567,000).