

This balance is analysed, by remaining period, as follows:

	(Thousands of euros)	
	2017	2016
Up to 3 months	1,312,660	3,872,736
3 to 6 months	71,012	572,265
6 to 12 months	297,739	135,795
1 to 5 years	4,736,613	4,377,349
Over 5 years	1,069,333	980,250
	7,487,357	9,938,395

The caption Resources from credit institutions abroad includes, under the scope of transactions involving derivative financial instruments (IRS and CIRS) with institutional counterparties, and in accordance with the terms of their respective agreements ("Cash collateral"), the amount of Euros 231,621,000 (31 December 2016: Euros 66,485,000). These deposits are held by the Group and are reported as collateral for the referred operations (IRS and CIRS), whose revaluation is positive.

The caption Resources from credit institutions - Resources from credit institutions abroad - Sales operations with repurchase agreement, corresponds to repo operations carried out in the money market and is a tool for the Bank's treasury management.

34. RESOURCES FROM CUSTOMERS AND OTHER LOANS

This balance is analysed as follows:

	(Thousands of euros)					
	2017			2016		
	Non interest bearing	Interest bearing	Total	Non interest bearing	Interest bearing	Total
Deposits from customers						
Repayable on demand	24,936,894	510,549	25,447,443	21,710,318	306,781	22,017,099
Term deposits	-	19,310,419	19,310,419	-	20,459,067	20,459,067
Saving accounts	-	3,016,883	3,016,883	-	2,841,677	2,841,677
Deposits at fair value through profit and loss	-	2,902,392	2,902,392	-	2,985,741	2,985,741
Treasury bills and other assets sold under repurchase agreement	-	129,764	129,764	-	137,707	137,707
Cheques and orders to pay	370,295	-	370,295	320,159	-	320,159
Other	-	10,621	10,621	-	36,197	36,197
	25,307,189	25,880,628	51,187,817	22,030,477	26,767,170	48,797,647

In the terms of the Law, the Deposit Guarantee Fund was established to guarantee the reimbursement of funds deposited in Credit Institutions. The criteria to calculate the annual contributions to the referred fund are defined in the Regulation no. 11/94 of the Bank of Portugal.

The caption Deposits from customers - Deposits at fair value through profit and loss is measured at fair value in accordance with internal valuation techniques considering mainly observable internal inputs. In accordance with the hierarchy of the valuation sources, and as referred in IFRS 13, these instruments are classified in level 3 (note 48). These financial liabilities are revalued against income statement, as referred in the accounting policy presented in note 1 d) and was recognised in 2017 a loss of Euros 499,000 (31 December 2016: gain of Euros 3,239,000) related to the fair value changes resulting from variations in the credit risk of the Group, as referred in note 6.

The nominal amount of the caption Deposits from customers - Deposits at fair value through profit and loss amounts to, as at 31 December 2017, Euros 2,901,459,000 (31 December 2016: Euros 2,992,567,000).

This balance is analysed, by remaining period, as follows:

	(Thousands of euros)	
	2017	2016
Deposits repayable on demand	25,447,443	22,017,099
Term deposits and saving accounts		
Up to 3 months	10,968,328	12,560,385
3 to 6 months	5,993,472	5,387,582
6 to 12 months	4,877,607	4,605,137
1 to 5 years	473,695	610,468
Over 5 years	14,200	137,172
	22,327,302	23,300,744
Deposits at fair value through profit and loss		
Up to 3 months	377,045	400,681
3 to 6 months	395,330	338,827
6 to 12 months	925,921	602,762
1 to 5 years	1,204,096	1,643,471
	2,902,392	2,985,741
Treasury bills and other assets sold under repurchase agreement		
Up to 3 months	129,764	137,707
Cheques and orders to pay		
Up to 3 months	370,295	320,159
Other		
Up to 3 months	1,764	2,768
6 to 12 months	1,286	1,286
1 to 5 years	7,571	10,143
Over 5 years	-	22,000
	10,621	36,197
	51,187,817	48,797,647